

Commodity: Soybean

Contract: Jan

Exchange: NCDEX

Expiry: Jan 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a range bound trend in prices.
- Prices closed below 9-day and 18-day EMAs indicating weak sentiments.
- RSI is moving lower in the neutral region suggesting a decline.

The soybean prices are likely to feature steady to weak tone in today's session.

Soy Bean Indore 1401 (NC SOYF4) 2013/12/26 - Daily



Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3753	3700	3821.50	3932	3975
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Sell	Below 3818	3800	3792	3828.50

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals downwards movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weak movement in prices.
- RSI is moving lower in the neutral region suggesting bearish tone.

RMSEED 1401(NCRMDF4)2013/12/26 - Daily


Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3522	3500	3572	3661	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Sell	Below 3566	3550	3541	3559.50

* Do not carry-forward the position next day.

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