

Commodity: Soybean

Contract: Jan

Exchange: NCDEX

Expiry: Jan 20<sup>th</sup>, 2013

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern depicts a range bound trend in prices.
- Prices closed below 9-day and 18-day EMAs indicating weak sentiments.
- RSI is moving lower in the neutral region suggesting a decline.

*The soybean prices are likely to feature steady to weak tone in today's session.*

Soy Bean Indore 1401(NCSOYF4)2013/12/27 - Daily



#### Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3723	3700	3770.50	3900	3965
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	<b>Sell</b>	Below 3765	3750	3741	3774

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2013**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals downwards movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weak movement in prices.
- RSI is moving lower in the neutral region suggesting bearish tone.

RMSEED 1401(NCRMDF4)2013/12/27 - Daily


**Strategy: Sell**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3521	3500	3547	3661	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	<b>Sell</b>	Below 3543	3530	3522	3550.50

\* Do not carry-forward the position next day.

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