

Commodity: Soybean

Contract: Jan

Exchange: NCDEX

Expiry: Jan 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a range bound movement in prices.
- Prices closed below 9-day and 18-day EMAs indicating weak sentiments.
- RSI is moving in the neutral region suggesting a sideways tone.

The soybean prices are likely to feature steady tone in today's session.

Soy Bean Indore 1401(NCSOYF4)2013/12/30 - Daily



Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3723	3700	3772	3900	3925
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Sell	Below 3775	3765	3760	3785

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals downwards movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weak movement in prices.
- RSI is moving lower in the neutral region suggesting bearish tone.

RMSEED 1401(NCRMDF4)2013/12/30 - Daily


Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3460	3430	3483	3621	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Sell	Below 3483	3477	3474	3486.50

** Do not carry-forward the position next day.*

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