Executive Summary:

- In Lasalgaon, prices of onion has increased to Rs 770/ quintal compared to previous week prices of Rs 730/ quintal whereas arrivals have fallen slightly as traders/farmers are hoarding onion to fetch high prices in future.
- In Maharashtra, onion prices are likely to rule stable around current level of Rs 800/quintal for next couple of days as supply is likely to match demand.
- In Kanpur, onion is arriving in market from Madhya Pradesh only. Price are hovering in the range of Rs 800 to Rs 1000/quintal from last few days and expected to be range bound for next few days.
- According to trade sources in Tamil Nadu, demand of small onion is high because of high demand from Malaysia, Singapore and West Asia. So traders are procuring heavily and prices are going up.
- In Yeola (Maharashtra), Rabi onion crop production is expected to be 10% more as compared to previous year production. According to trade sources, though the area was less but the productivity was higher.
- In Bhavnagar (Gujarat), arrivals are almost like last week whereas prices have increased from Rs 920 to Rs 1110/ quintal in last one week.
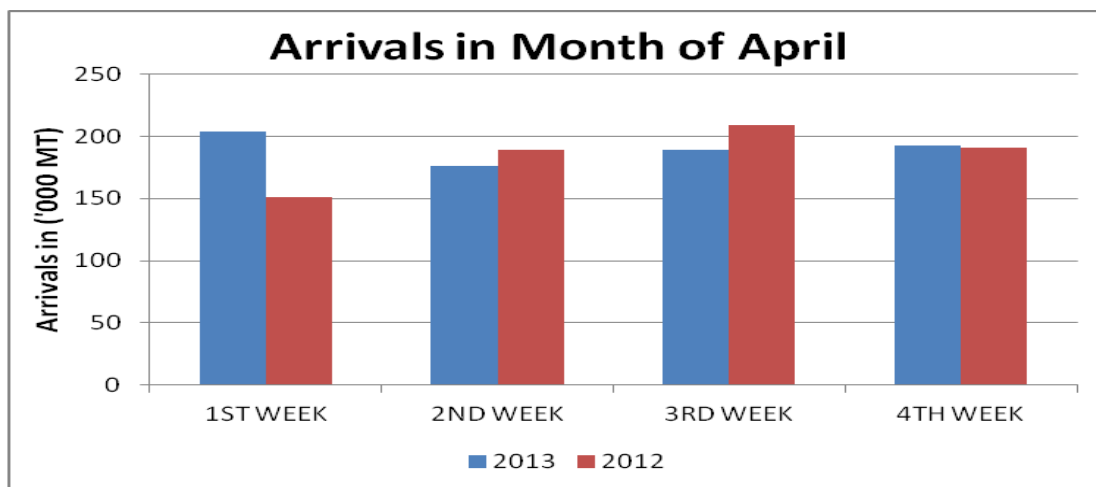
Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India:

Center Name	Avg. Wholesale Price (27April-4 May)	Avg. Wholesale Price (19 April-25 April)	% Change in Wholesale Price over prev. week	Avg. Retail Price (27April-4 May)	Avg. Retail Price (20 April-26 April)	% Change in Retail Price over prev. week
BANGALORE	985	1000	-1.50	1675	1500	11.67
BHUBANESHWAR	1061	1150	-7.74	1400	1700	-17.65
CHENNAI	1315	1300	1.15	2016	1840	9.57
DELHI	950	1022	-7.05	1934	1870	3.42
Hyderabad	1286	1200	7.17	1760	2000	-12.00
JAIPUR	929	1066	-12.85	1700	1700	0.00
KOLKATA	1120	1157	-3.20	2033	1775	14.54
MUMBAI	936	875	6.97	1500	1500	0.00
Patna	1185	1195	-0.84	1800	1760	2.27

(Source: Agriwatch, NHB)

The above table shows the wholesale and retail prices of onion in major cities of India. Onion prices have fallen in most of the markets except Chennai and Mumbai. Prices are expected to increase ahead as most of the traders/farmers are stocking onion to fetch high prices in futures. In Delhi, onion is arriving in market from Rajasthan and Madhya Pradesh which are contributing approximately 50% each to the total arrival.
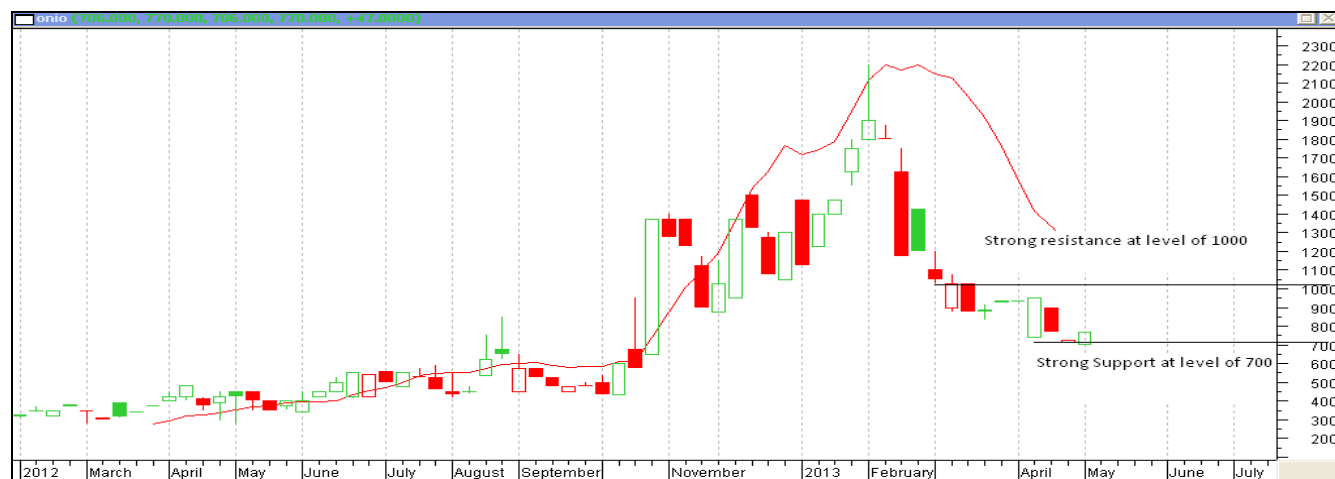
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Onion weekly arrival comparison in April

(Source: Agmarknet)

The above graph shows the weekly all India arrivals in month of April. Arrivals have declined by 2nd week as farmers/traders have started stocking onion to fetch high prices in future. As the shelf of this Rabi crop is 6-8 months so it is easy to stock for future. In the coming weeks it is expected that arrivals may decline further.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:

(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Modal prices are hovering in the range of 700-850 levels. It is expected that prices may increase in coming weeks as traders/farmers are stocking onion which may lead to lower availability in market. On the higher side prices may found resistance at a level of Rs 1000 and on the lower side prices may found support at a level of Rs 700.

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