

Executive Summary:

- Onion Wholesale and Retail prices both have decreased in the range of 5-15% during last week in major markets.
- According to Agmarknet arrivals data, total all India arrivals during 9th - 16th February were 168448 tons which is almost 25% down from 1st week of February 2013 (1st Feb-8th Feb) when total arrivals registered in APMC markets were 227133 tons. Total arrivals during the same time (9th-16th Feb) last year were 238697 tons.
- This indicates either farmer has not brought their crop after prices started to correct or there is genuine short fall which could be clear in coming weeks. Farmers could not hold late kharif crop beyond 10-15 days after harvesting as it has low shelf life.
- In Bhavnagar district of Gujarat, onion arrivals are down from last week. During 2nd week of February, total arrivals were around 30420 tons where as total arrivals during 1st week of February was around 39755 tons. (Source: Agmarknet)
- In Delhi, wholesale prices of onion have dropped to Rs 1600/ quintal from Rs 1850/ quintal in last one week. The reason for decline in prices is higher arrivals from Gujarat and Rajasthan where prices of onion are low as compared to Maharashtra region.
- In Delhi, approx 50% of total arrivals are coming from Bhavnagar and Nasik. Rest is coming from nearby region of Haryana and Rajasthan.

Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India:

Center Name	Avg. Wholesale Price (11th Feb-16th Feb)	Avg. Wholesale Price (4th Feb-9th Feb)	% Change in Wholesale Price over prev. week	Avg Retail Price (11th Feb-16 th Feb)	Avg Retail Price (4th Feb-9 th Feb)	% Change in Retail Price over prev. week
BANGALORE	1633	2100	-22.24	2167	2800	-22.61
BHUBANESHWAR	2080	2350	-11.49	2380	2800	-15.00
CHENNAI	2117	2283	-7.27	3000	3170	-5.36
DELHI	1582	1828	-13.46	2620	2800	-6.43
Hyderabad	1875	1950	-3.85	2700	2850	-5.26
JAIPUR	1542	1637	-5.80	2550	2780	-8.27
KOLKATA	2090	2324	-10.07	2840	3183	-10.78
MUMBAI	1562	1715	-8.92	2500	2800	-10.71
PATNA	1920	2250	-14.67	2880	3000	-4.00

(Source: Agriwatch, NHB)

The above table shows the wholesale and retail prices of onion in major cities of India. Both wholesale and retail prices have decreased due to improved arrivals and weak demand. In some producing region, pre-mature harvesting is seen to cash in higher retail prices. During 1st week of February, percentage increase in retail prices was higher as compared to wholesale prices.

Onion arrivals (Qtls) in major cities of India markets:

Center Name	Total Arrivals (11th Feb- 16th Feb)	Total Arrivals (4th Feb-9th Feb)	% Change in arrivals over prev. week	Total Arrivals (28th Jan- 2nd Feb)
BANGALORE	60500	41700	45.08	38550
BHUBANESHWAR	14000	9500	47.37	11000
CHENNAI	31600	30000	5.33	32700
DELHI	53600	35300	51.84	68150
Hyderabad	8180	10500	-22.10	NA
JAIPUR	12870	18990	-32.23	13340
KOLKATA	63860	67910	-5.96	85140
MUMBAI	50400	66100	-23.75	71300
PATNA	5250	7750	-32.26	2550

(Source: NHB)

The above table shows the total arrivals trend during last three weeks in major cities. Mixed trend is seen over the weeks. In Bangalore, Delhi and Bhubaneshwar, arrivals are higher but in other cities arrivals are less. In Delhi and Bangalore arrivals have increased from nearby producing region because of higher retail prices.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. As expected in previous weekly report, prices come down and breached the support level of Rs. 1500. This may be due to demand shift from Nasik side onion to Gujarat side onion as arrivals are good and prices are

18 February, 2013

low as compared to Maharashtra. Next support for Lasalgaon onion would be near 1100 level and on higher side resistance could be found at 1400 level.

Disclaimer

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