

Executive Summary:

- In month of April, total onion export this year was 165417 MT compared to last year's export of 155096 which is approximately 6.65% higher compared to last year's export in month of April.
- According to IBIS data approximately 114894 MT is exported through sea and air route. Out of this, approximately 99424 MT of onion was exported from JNPT port and 1613.21 MT from Mundra port to different countries.
- All India arrivals on onion during the 1st and 2nd week of May were down by approximately 25% as compared to previous year at the same time.
- In Lasalgaon, prices and arrivals are stable from last few days. Modal prices are trading in the range of Rs 730 - 775/Qtl.
- In Delhi, weekly average prices have declined to Rs 930/Qtl from Rs 950/Qtl. In Delhi, onion is arriving from Rajasthan, M.P, Maharashtra and Gujarat. Gujarat contribution is very less.
- In Kanpur, onion is arriving in market from Madhya Pradesh only. Price are hovering in the range of Rs 800 to Rs 900/quintal from last few days and expected to be range bound for next one week.
- Across the country prices are stable as onion arrival is continuous in market from producing regions but it is expected that prices may rise after mid June when gap arises between Rabi and Kharif crop.

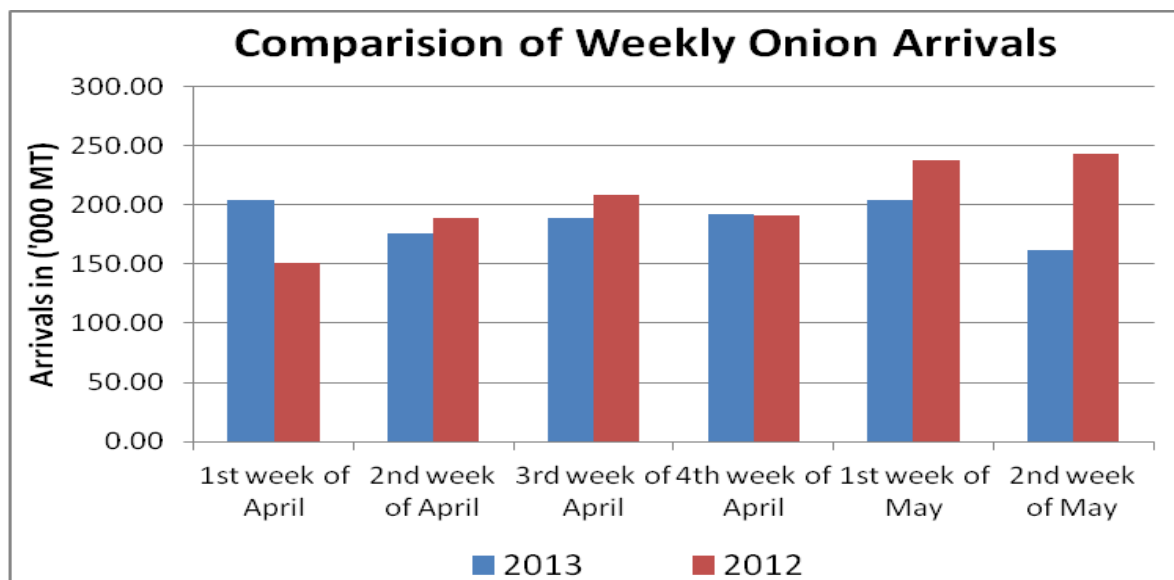
Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India:

Center Name	Avg. Wholesale Price (13 May-18 May)	Avg. Wholesale Price (5 May-11 May)	% Change in Wholesale Price over prev. week	Avg. Retail Price (12 May-18 May)	Avg. Retail Price (5 May-11 May)	% Change in Retail Price over prev. week
BANGALORE	967	985	-1.83	1575	1600	-1.56
BHUBANESHWAR	1117	1061	5.28	1500	1500	0.00
CHENNAI	1467	1315	11.56	2000	2000	0.00
DELHI	930	950	-2.11	1800	1800	0.00
Hyderabad	1300	1286	1.09	1800	1800	0.00
JAIPUR	955	929	2.80	1600	1666	-3.96
KOLKATA	1097	1120	-2.05	1767	1750	0.97
MUMBAI	970	926	4.75	1500	1500	0.00
Patna	1050	1185	-11.39	1967	1867	5.36

(Source: Agriwatch, NHB)

The above table shows the wholesale and retail prices of onion in major cities of India. Onion prices have increased in most of the markets except Bangalore, Delhi, Kolkata and Patna. Prices are expected to increase ahead as most of the traders/farmers are stocking onion to fetch high prices in futures. The reason for high prices is lower arrivals as compared to previous year during same time. In retail prices there are no major changes.

Onion weekly arrival comparison



(Source: Agmarknet)

The above graph shows the weekly all India arrivals in month of April and May. Arrivals have started to decrease from May onwards when compared to previous year at the same time. The reason being less production in Rabi season and stocking interest by farmers & stockiest fetch high prices in future. The shelf life of Rabi crop is 6-8 months so it is easy to stock for future. In the coming weeks it is expected that arrivals may decline further.

Onion Export during April 2013 to Major Destination (through Sea & air route)

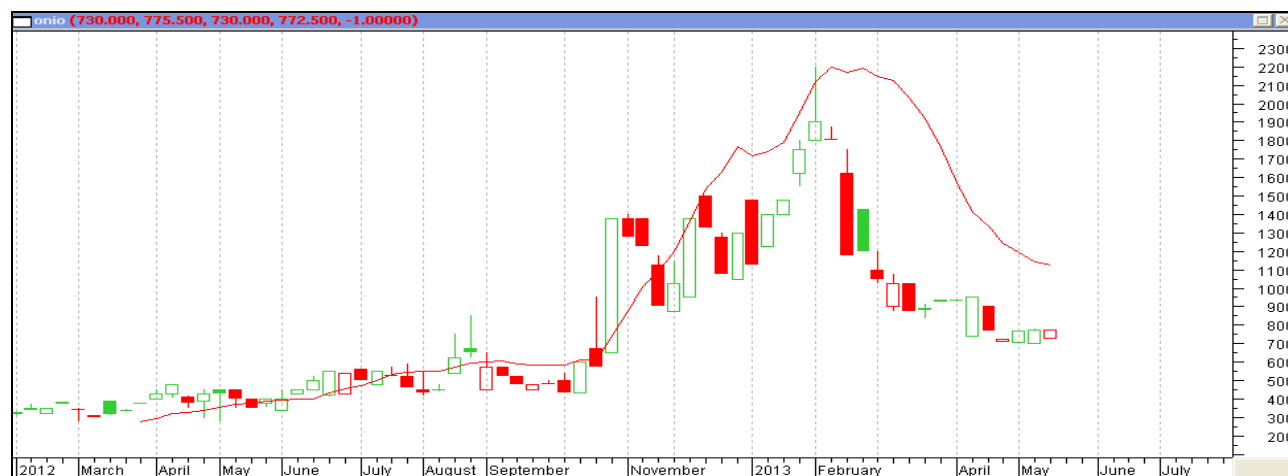
COUNTRY	EXPORT(MT)
BAHRAIN	2341.617
INDONESIA	11516.182
KUWAIT	3276.476
MALAYSIA	26979.221
PAKISTAN	13984.383
QATAR	1790.999
SINGAPORE	3359.807
SRILANKA	15491.077
UAE	17778.464
Total Above	96518.226
Total Export	114849.733

(Source: IBIS Data)

The above table shows the export of onion in month of April to major countries. Highest export was to Malaysia followed by UAE and Srilanka respectively. Total export in month of April was higher by 7% compared to previous year export. The reason for increase in export was low domestic prices and high

demand from these countries. IBIS data is varying from NAAFED data because it is only through Air & Sea route. Onion is exported to Bangladesh and Pakistan also through road.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Modal prices are hovering in the range of 700-850 levels. It is expected that prices may increase in coming weeks as traders/farmers are stocking onion which may lead to lower availability in market. On the higher side prices may found resistance at a level of Rs 1000 and on the lower side, there is strong support at level of Rs 700.

Disclaimer

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