

**Executive Summary:**

- **As per latest Exports data available from NAFED**, approximately 95687 MT onions have been exported in the month of May 2013 as but according to International Business Information Services (IBIS), approximately 1.5 Lakh ton has been exported in the month of May 2013 from sea and air route.
- According to International Business Information Systems (IBIS) export data; approximately 115444 MT of onion was transported from **JNPT port** in the month of May. Maximum onion was exported to **UAE** (25893 MT), followed by **Indonesia** (11563.18 MT).
- **All India** onion cumulative arrivals in 2<sup>nd</sup> week of June were down by approximately 24% as compared to previous year at the same time.
- **In Delhi**, onion is arriving in market from Rajasthan (Ajmer and Sikar), M.P (Sagar, Khandwa) and few parts of Haryana. Indore region onion is able to fetch Rs 1100 to Rs 1500/ quintal.
- **In Indore**, arrivals have declined by almost 40% compared to previous week which has lead the modal price to increase Rs 884/ quintal from Rs 800/ quintal in last one week. According to trade sources 65-75 % of crop is already in market.
- **In Lasalgaon**, arrivals have declined by 10% compared to previous week because of lower carryover stocks this year and stocking interest shown by traders and farmers in anticipation of higher prices ahead.

**Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India:**

Center Name	Avg. Wholesale Price (9 June-15 June)	Avg. Wholesale Price (1 June-8 June)	% Change in Wholesale Price over prev. week	Avg. Retail Price (9 June-15 June)	Avg. Retail Price (1 June-8 June)	% Change in Retail Price over prev. week
BANGALORE	1450	1393	4.09	2200	2172	1.29
BHUBANESHWAR	1575	1329	18.51	1900	1917	-0.89
CHENNAI	1866	1656	12.68	2400	2286	4.99
DELHI	1172	1000	17.20	1766	1700	3.88
HYDERABAD	1200	1072	11.94	1760	1800	-2.22
JAIPUR	1150	908	26.65	1516	1534	-1.17
KOLKATA	1405	1511	-7.02	2000	2058	-2.82
MUMBAI	1459	1386	5.27	2000	1643	21.73
Patna	1200	1143	4.99	1700	1642	3.53

(Source: Agriwatch, NHB)

The above table shows the wholesale and retail prices of onion in major cities of India. Onion prices have increased in almost all the markets except Kolkata. Prices have increased because crop from Bhavnagar (Gujarat) is almost over. The other reason is low arrivals in the markets because of fewer crops in Rabi season compared to previous year and stocking interest shown by traders/farmers as to fetch high prices in near future.

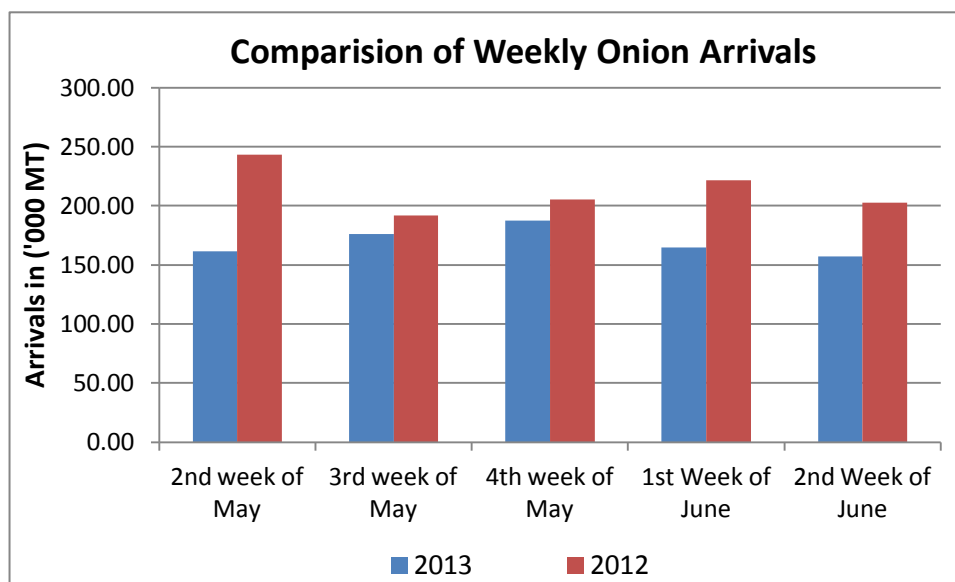
## Weekly Wholesale Prices and Arrivals in producing regions

Center Name	Avg. Wholesale Price (9 June-15 June)	Avg. Wholesale Price (2 June-8 June)	% Change in Wholesale Price over prev. week	Total Arrivals (9 June-15 June) Quintals	Total Arrivals (2 June-8 June) Quintals	% Change in Arrivals over prev. week
LASALGAON	1099	1092	0.64	48890	54040	-9.53
PIMPALGAON	1209	1106	9.31	79219	73875	7.23
BHAVNAGAR	1025	982	4.38	3000	15950	-81.19
INDORE	884	800	10.50	140000	250500	-44.11

(Source: Agriwatch)

The above table shows the weekly difference between prices and arrivals in producing regions. In all the markets prices have increased whereas arrivals have also fallen in all the markets except Lasalgaon. Maximum arrival has fallen in Bhavnagar because onion crop is almost over there. The other reason for low arrivals is stocking interest shown by traders/farmers in expectation of high prices ahead due to low Rabi crop this year.

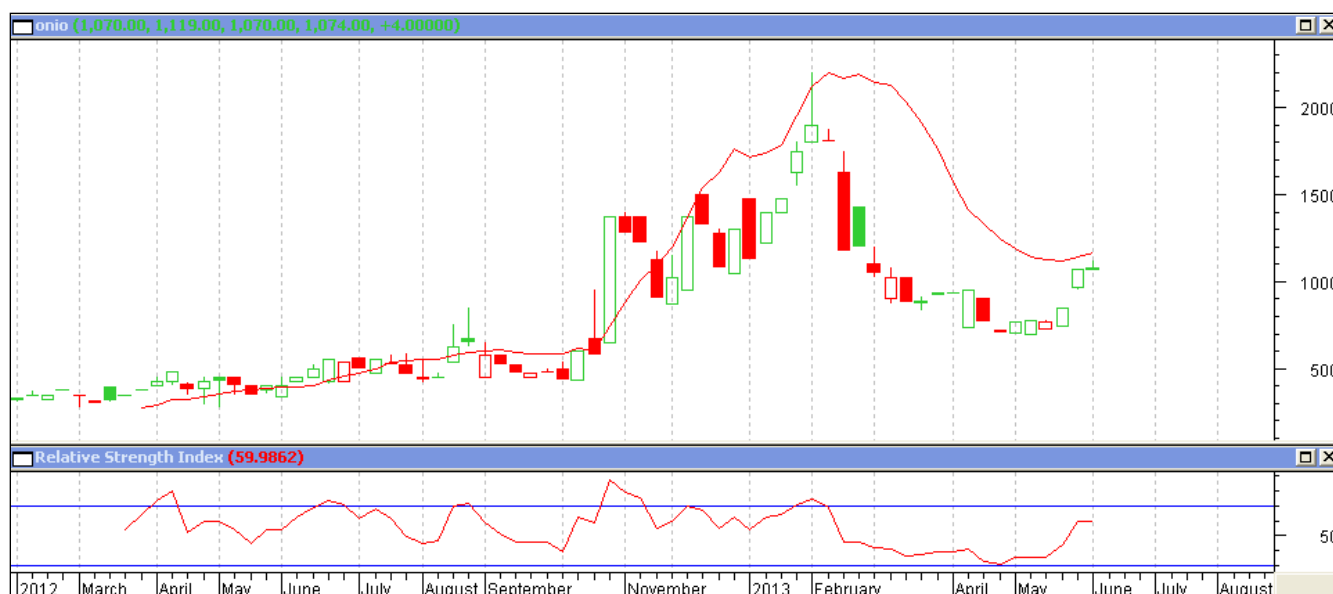
## All India- Onion weekly arrival comparison



(Source: Agmarknet)

The above graph shows the weekly all India arrivals. Arrivals are low as compared to previous year. In first week of June arrivals are almost 25% less compared to previous year at same time. Stocked onions are gradually declining and stockiest are releasing the stock slowly.

## Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Modal prices are stable from last one week and hovering near 1100 from last two week. On the higher side prices may found resistance at a level of Rs 1150 and on the lower side prices may found support at a level of Rs 900. Relative Strength Indicator (RSI) is moving upward which suggest that onion market may remain firm ahead.

## Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC