

**Executive Summary:**

- **In Nashik**, modal prices have increased to Rs 1500/ quintal from Rs 1250/ quintal in last one week because of high export demand from Middle East and South East Asia.
- **In AP**, a total of 27950 Ha is expected to be sown of which 1903 ha has been sown as of now. (1671 ha was sown last year for the same period)
- **All India arrival** of onion crop in 1<sup>st</sup> week of July is approximately 22% lesser than last year's total arrival during same time.
- **According to NHRDF**, approximately 27.50 lakh MT onion has been stored in May 2013 which is approximately 6-7% less compared to previous year.
- **Kurnool** crop is expected to start arriving in the market by Aug end. Crop is expected to be in good condition as compared to previous two years.
- **In Lasalgaon**, arrivals have approximately declined by 20% whereas prices have increased by 16% which are currently hovering in the range of Rs 1600- 1700/ quintal.
- **In M.P.**, modal prices have increased to Rs 1200/ quintal from Rs 1000/ quintal in last one week. According to trade sources, approximately 20-25% of onion crop has left in M.P region.
- **In Delhi**, onion is arriving in market from Rajasthan, M.P, Maharashtra and Haryana. According to trade sources, maximum onion prices are being fetched by Nasik and M.P region crop which is approximately Rs 1900- 2000/ quintal.

**Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India:**

Center Name	Avg. Wholesale Price (1 July -6 July)	Avg. Wholesale Price (23 June-29 June)	% Change in Wholesale Price over prev. week	Avg. Retail Price (1 July -6 July)	Avg. Retail Price (22 June-29 June)	% Change in Retail Price over prev. week
BANGALORE	1891	1735	8.99	2500	2300	8.70
BHUBANESHWAR	2108	1790	17.77	2600	1990	30.65
CHENNAI	2383	2000	19.15	2934	2533	15.83
DELHI	1700	1454	16.92	2380	2166	9.88
HYDERABAD	1280	1100	16.36	1720	1720	0.00
JAIPUR	1758	1433	22.68	2466	2216	11.28
KOLKATA	2247	2131	5.44	3140	2490	26.10
MUMBAI	1791	1612	11.10	2600	2500	4.00
Patna	1700	1587	7.12	2500	2233	11.96

(Source: Agriwatch, NHB)

The above table shows the wholesale and retail prices of onion in major cities of India. Onion prices have increased in almost all the market. Prices have increased because crop from Bhavnagar (Gujarat) is almost over.

The other reason fewer crops is less onion stored in from Rabi season compared to previous year and slow release by traders/farmers in order to fetch high prices in near future. Prices are expected to increase ahead as Ramzaan festival is near and consumption of onion increases during monsoon.

## Weekly Wholesale Prices and Arrivals in producing regions

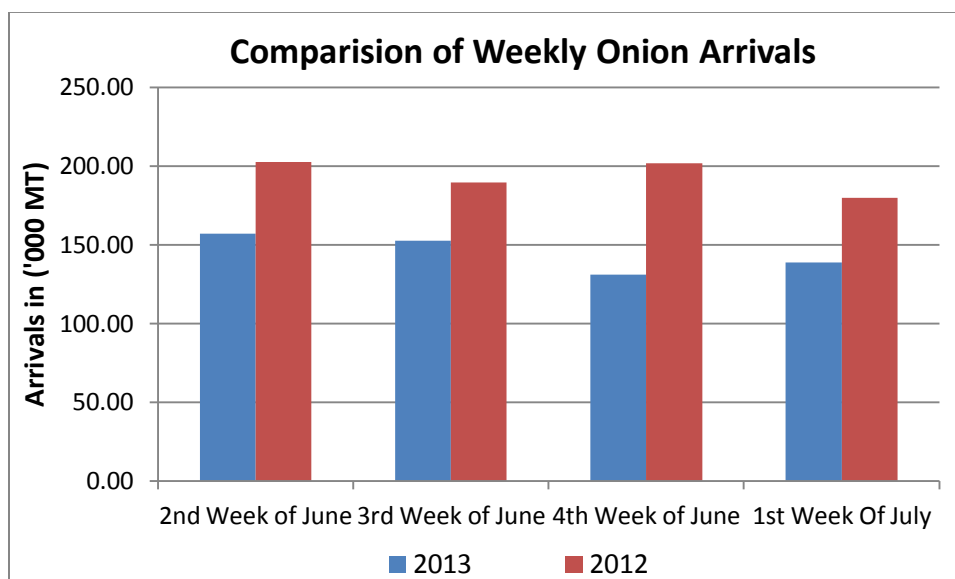
Center Name	Avg. Wholesale Price (1 July - 6 July)	Avg. Wholesale Price (23 June- 29June)	% Change in Wholesale Price over prev. week	Total Arrivals (1 July - 6 July) Quintals	Total Arrivals (23 June- 29June) Quintals	% Change in Arrivals over prev. week
LASALGAON	1658	1422.8	16.53	44940	57270	-21.53
PIMPALGAON	1695	1290	31.40	75150	75775	-0.82
BHAVNAGAR	1344	1288	4.35	1350	2610	-48.28
INDORE	1134	1020	11.18	85000	92500	-8.11

(Source: Agriwatch)

The above table shows the weekly difference between prices and arrivals in producing regions. Prices have increased in all the markets due to fall in arrivals.

In Pimpalgaon, modal prices have increased by 30% to Rs 1700/ quintal from Rs 1300/ quintal in last one week.

## All India- Onion weekly arrival comparison



(Source: Agmarknet)

The above graph shows the weekly all India arrivals. Arrivals are low as compared to previous year in every week. In July 1<sup>st</sup> week arrivals are approximately 22% less compared to previous year because of less stored onion from Rabi season and subsequent slow release from stockists.

## Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Modal prices have increased up to a level of Rs 1800/ quintal. On the higher side prices may find resistance at a level of Rs 1950 and on the lower side prices may find support at Rs. 1550 and then Rs 1300/ quintal. Relative Strength Indicator (RSI) is hovering in over-bought zone and downward correction in prices could be possible.

### Disclaimer

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