

Executive Summary:

- All India, onion arrival in first week of September is approximately 40% less compared to previous year arrival during same time. However, arrivals are same when compared to previous week (4th week of August)
- As per NAFED approximately 29,247MT onion was exported in month of August as compared to previous year export of 156,283 MT during same month.
- Across the country prices of onion have increased in major producing regions except Bangalore where local crop is continuously arriving in market and prices are almost similar to previous week.
- In Lasalgaon and Pimpalgaon market of Maharashtra prices have approximately increased by 15% compared to previous week.
- In Bangalore, arrivals have increased approximately by 75% compared to last week as local crop from 'Chitradurga' district is arriving in full pace. On a daily basis approximately 40000 quintals of onion is arriving in market.

Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India:

Center Name	Avg. Wholesale Price(2 September-7 September)	Avg. Wholesale Price (26 August -31 August)	% Change in Wholesale Price over prev. week	Avg. Retail Price (2 September-7 September)	Avg. Retail Price (26 August -31 August)	% Change in Retail Price over prev. week
BANGALORE	3809	3830	-0.55	4767	4375	9.0
BHUBANESHWAR	4159	4360	-4.61	4560	4725	-3.5
CHENNAI	4767	4600	3.63	6250	6000	4.2
DELHI	4275	3910	9.34	5500	5500	0.0
HYDERABAD	4750	4250	11.76	5084	4600	10.5
JAIPUR	4000	4000	0.00	5000	5000	0.0
KOLKATA	4163	4021	3.53	5280	6125	-13.8
MUMBAI	4734	3937.5	20.23	5000	5000	0.0
Patna	3559	4190	-15.06	5034	5420	-7.1

(Source: Agriwatch, NHB)

The above table depicts the wholesale and retail prices of onion in major cities of India. This week onion prices have not increased sharply because of the steps taken by government and fresh crop arriving in market from Karnataka region which is main supplier to Southern States during this time.

Weekly Wholesale Prices and Arrivals in producing regions

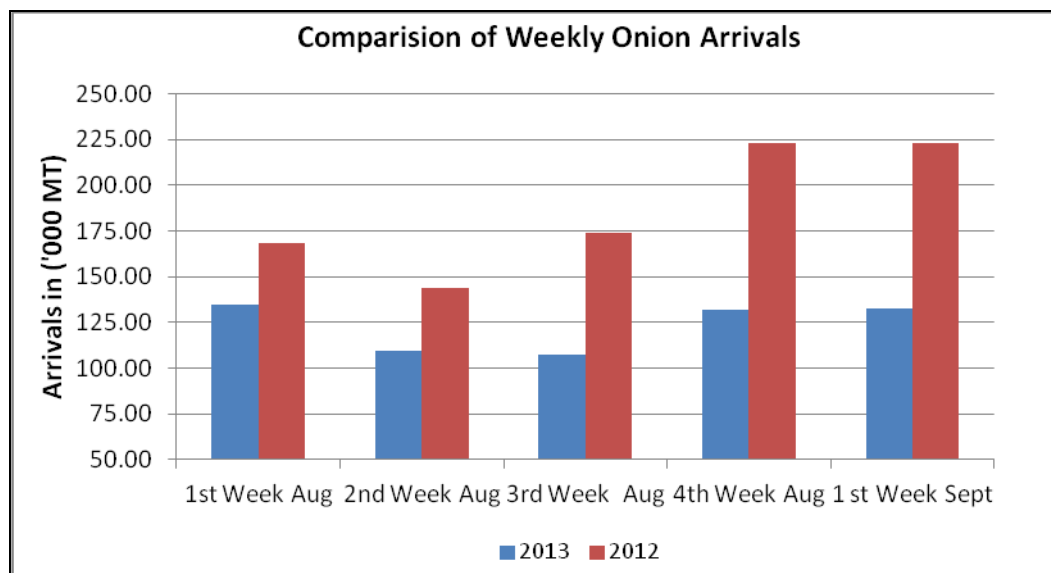
Center Name	Avg. Wholesale Price (2 September-7 September)	Avg. Wholesale Price (26 August-31 August)	% Change in Wholesale Price over prev. week	Total Arrivals (2 September-7 September) Quintals	Total Arrivals (26 August-31 August) Quintals	% Change in Arrivals over prev. week
LASALGAON	4284	3706.25	15.59	9300	15750	-40.95
PIMPALGAON	4200	3616.67	16.13	16250	13125	23.81
BANGALORE	3809	3830	-0.55	247500	142200	74.05
INDORE	2725	2630	3.61	84250	85500	-1.46

(Source: Agriwatch)

The above table shows the weekly difference between prices and arrivals in producing regions. Prices have increased in all the markets except Bangalore where local crop is arriving in market. .

Maximum arrivals have fallen in Lasalgaon market by approximately 40% as compared to previous week whereas prices have increased by approximately 15%.

All India- Onion weekly arrival comparison



(Source: Agmarknet)

The above table depicts the weekly all India arrivals. Arrivals are clearly lower as compared to previous year in every week. But it is following the same pattern in both the years. This year arrivals are down on a week on

week basis due to less stored onion from Rabi season in Maharashtra and also lower arrivals from other states.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Modal prices have increased up to a level of Rs 4400/ quintal. On the higher side prices may find resistance at previous high Rs 4500 and on the lower side support can be placed near at Rs.3800 / quintal. Relative Strength Indicator (RSI) oscillator is hovering above overbought region and prices are trading above moving average line which suggests firmness in the market.

Disclaimer

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