

Executive Summary:

- All India, cumulative onion arrival till second week of August is approximately 44% less compared to previous year arrival during same time.
- In Lasalgaon and Pimpalgaon market of Maharashtra prices have approximately increased by Rs 200 to Rs 300/ quintal in last one week and modal price are hovering around Rs 4550 and 4450/ quintal respectively whereas arrivals have increased by approximately 36% .
- In Bangalore, arrivals have fallen slightly by 7% compared to last week but it is expected that pace of arrival will continue for next couple of weeks as local crop from 'Chitradurga' district is arriving in market. On a daily basis approximately 46000 quintals of onion is arriving in market.
- In Karnataka, targeted onion area for kharif season is approximately 145000 hectare. So, far 79, 999 hectare area is sown of the targeted area.
- In A.P, onion acreage for kharif season is approximately 27,950 ha. So far 27,072 hectares of area is sown as compared to previous year's 20366 hectare area. Normally sown area during this time is approximately 25587 hectares.

Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India:

Center Name	Avg. Wholesale Price(9 September-14 September)	Avg. Wholesale Price(2 September-7 September)	% Change in Wholesale Price over prev. week	Avg. Retail Price (9 September-14 September)	Avg. Retail Price (2 September-7 September)	% Change in Retail Price over prev. week
BANGALORE	4370	3809	14.73	4920	4767	3.21
BHUBANESHWAR	4450	4159	7.00	4860	4560	6.58
CHENNAI	4940	4767	3.63	6360	6250	1.76
DELHI	4770	4275	11.58	5917	5500	7.58
HYDERABAD	3634	4750	-23.49	5000	5084	-1.65
JAIPUR	4250	4000	6.25	5834	5000	16.68
KOLKATA	4875	4163	17.10	6667	5280	26.27
MUMBAI	5165	4734	9.10	5700	5000	14.00
PATNA	4850	3559	36.27	5434	5034	7.95

(Source: Agriwatch, NHB)

The above table depicts the wholesale and retail prices of onion in major cities of India. This week onion prices have increased in almost all the markets except Hyderabad. Maximum prices have increased in Patna followed by 36% followed by Kolkata and Bangalore by 17% and 14% respectively.

17 September, 2013

Across the country prices of onion have increased in major producing regions except Bangalore where local crop is continuously arriving in market and prices are almost similar to previous week. In Hyderabad (A.P), prices of onion have fallen down in both wholesale and retail market by approximately 23% and 2% respectively due to arrival of local crop from Kurnool.

Weekly Wholesale Prices and Arrivals in producing regions

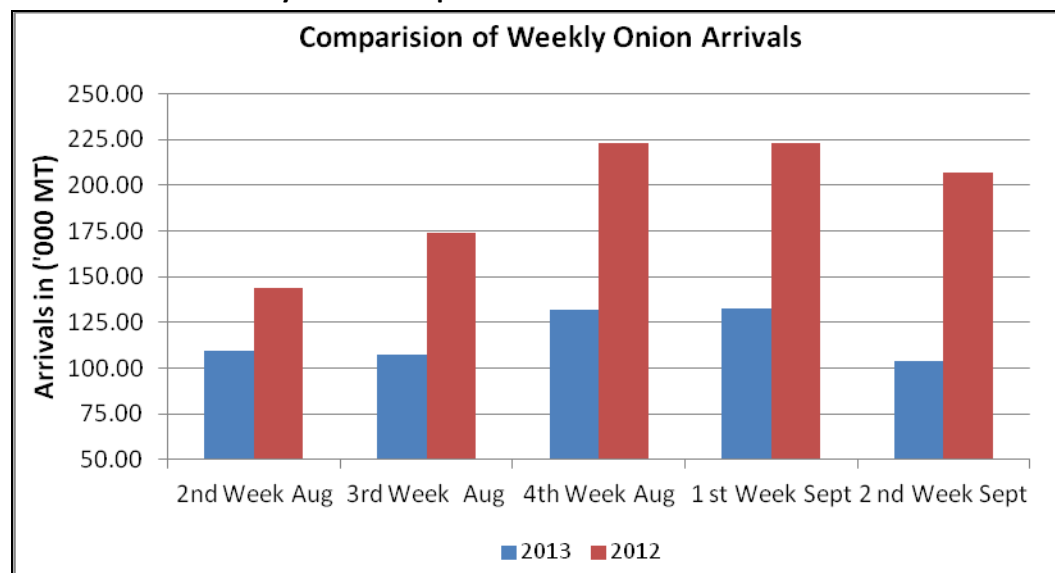
Center Name	Avg. Wholesale Price (9 September-14 September)	Avg. Wholesale Price (2 September-7 September)	% Change in Wholesale Price over prev. week	Total Arrivals (9 September-14 September) Quintals	Total Arrivals (2 September-7 September) Quintals	% Change in Arrivals over prev. week
LASALGAON	4556.25	4284	6.36	12800	9300	37.63
PIMPALGAON	4462.5	4200	6.25	22545	16250	38.74
BANGALORE	4370	3809	14.73	230500	247500	-6.87
INDORE	3200	2725	17.43	37000	84250	-56.08

(Source: Agriwatch)

The above table shows the weekly difference between prices and arrivals in producing regions. Prices have increased in all the markets.

Maximum arrivals have fallen in Indore market by approximately 56% as compared to previous week whereas prices have increased by approximately 17% and modal price are hovering Rs 3200/ quintal compared to previous week of Rs 2725/quintal.

All India- Onion weekly arrival comparison



(Source: Agmarknet)

The above table depicts the weekly all India arrivals. Arrivals are clearly lower as compared to previous year in every week. But it is following the same pattern in both the years. This year arrivals are down on a week on week basis due to less stored onion from Rabi season in Maharashtra and also lower arrivals from other states.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Modal prices have increased up to a level of Rs 4900/ quintal. On the higher side prices may find resistance at previous high Rs 5200 and on the lower side support can be placed near at Rs.4500 / quintal. Relative Strength Indicator (RSI) oscillator is hovering above overbought region and prices are trading above moving average line which suggests firmness in the market.

Disclaimer

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