

Executive Summary:

- All India, onion arrival during first week of November was approximately 57% less compared to previous week. The reason for lower arrival during first week was due to festival seasons and markets remain closed for most of the days.
- Late Kharif sowing is complete in Maharashtra. As per our survey, sowing is higher by 30-35% as compared to previous year. As per state govt estimate, Last year late kharif acreage was 85429 hectare.
- In Karnataka, rabi sowing has started and targeted area for this year is approximately 21967 hectares. So far, approximately 25% of area is sown as compared to previous year 10% sown area during same time
- In Maharashtra, major arrivals are coming from Ahmednagar and Solapur districts. On a daily average, 20000 Qtl in Ahmednagar and 34000 Qtl in Solapur districts are coming to markets. In these two districts, sowing and harvesting both are done early as compared to other districts of Maharashtra.
- In Bangalore, arrivals are coming from local region only. Major producing districts are Dharwad, Gadag and Belgaum districts.

Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India:

Center Name	Avg. Wholesale Price(2 November -9 November)	Avg. Wholesale Price(28 October-1 November)	% Change in Wholesale Price over prev. week	Avg. Retail Price (2 November-9 November)	Avg. Retail Price (28 October -1 November)	% Change in Retail Price over prev. week
BANGALORE	4120	4263	-3.35	5000	5325	-6.10
BHUBANESHWAR	4270	5060	-15.61	5391	5425	-0.63
CHENNAI	4460	5320	-16.17	5767	6800	-15.19
DELHI	4100	3500	17.14	5900	5800	1.72
HYDERABAD	2450	3000	-18.33	3667	5000	-26.66
JAIPUR	4555	4250	7.18	5650	6000	-5.83
KOLKATA	4125	5138	-19.72	5900	7020	-15.95
MUMBAI	4500	4680	-3.85	5600	6400	-12.50
PATNA	5150	4610	11.71	6417	5960	7.67

(Source: Agriwatch, NHB)

The above table shows mixed variation of prices. Prices have increased in Delhi, Patna and. Prices have increased in these markets because arrivals have fallen during first week of November because of Diwali and other festivals. Kharif crop arrivals are expected to pick up pace as peak harvesting time is approaching.

Weekly Wholesale Prices and Arrivals in producing regions:

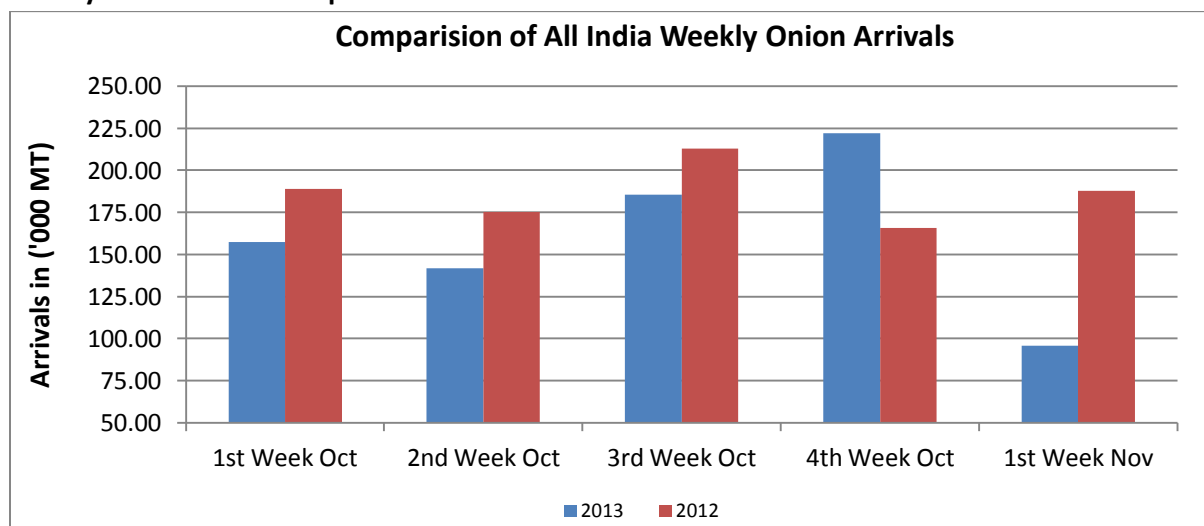
Center Name	Avg. Wholesale Price(2 November -9 November)	Avg. Wholesale Price(28 October-1 November)	% Change in Wholesale Price over prev. week	Total Arrivals (2 November - 9 November) Quintals	Total Arrivals (28 October-1 November) Quintals	% Change in Retail Price over prev. week
AHMEDNAGAR	2884	4288	-32.74	35000	77000	-54.55
SOLAPUR	3188	3150	1.21	82800	134400	-38.39
BANGALORE	4120	4263	-3.35	307000	290000	5.86
INDORE	3580	3430	4.37	112500	120500	-6.64

(Source: Agriwatch)

The above table shows the weekly difference between prices and arrivals in producing regions. Prices have increased due to lower arrivals from producing regions. Maximum prices increased in Solapur and Indore by 1% and 4% respectively.

Throughout the week arrivals were low as market were closed for most of the days. Arrivals are expected to increase in coming weeks and prices are expected to come down. Maximum arrivals have fallen down in Solapur and Ahmednagar where maximum kharif arrivals are arriving during this time.

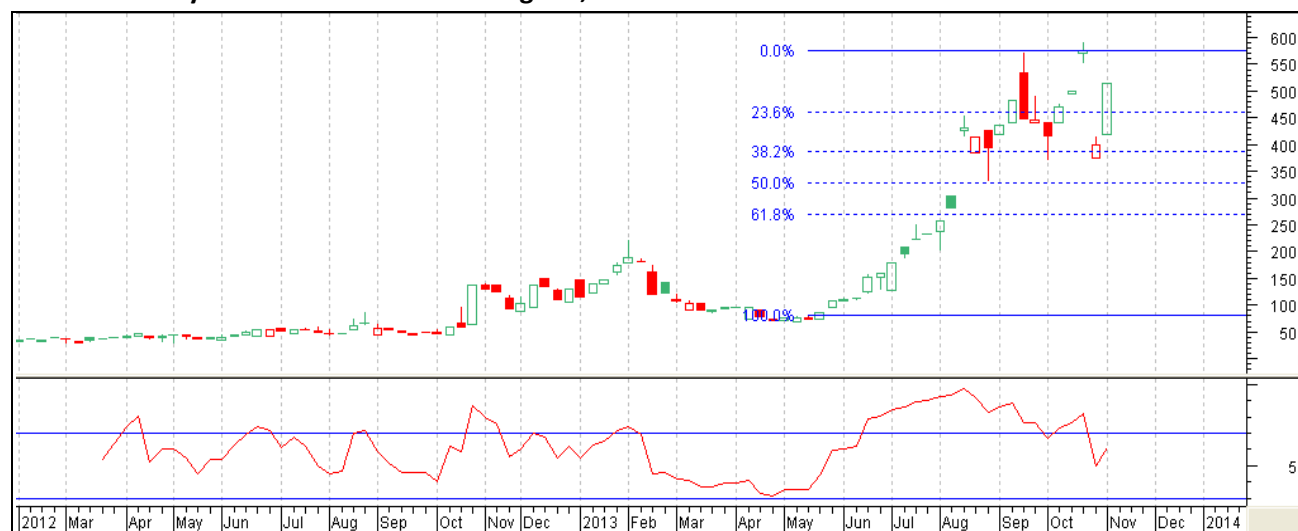
Weekly Onion Arrival Comparison:



(Source: Agmarknet)

The above graph shows the week on week basis all India onion arrivals compared to last year. This year arrivals were comparatively lower than last year in every week. Arrival started increasing after 3rd week of October but subsequently fallen in 1st week of November due to lower arrivals from producing regions.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Average weekly modal prices are trading in a level of Rs 4675/quintal. On the higher side prices may find Resistance at a level of Rs 5700/ quintal whereas on the lower side prices may find support at a level of Rs 3800/ quintal. Once prices breach this level of Rs 3800/ quintal they may fall to a level of Rs 3300/ quintal which will act as second support.

Disclaimer

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