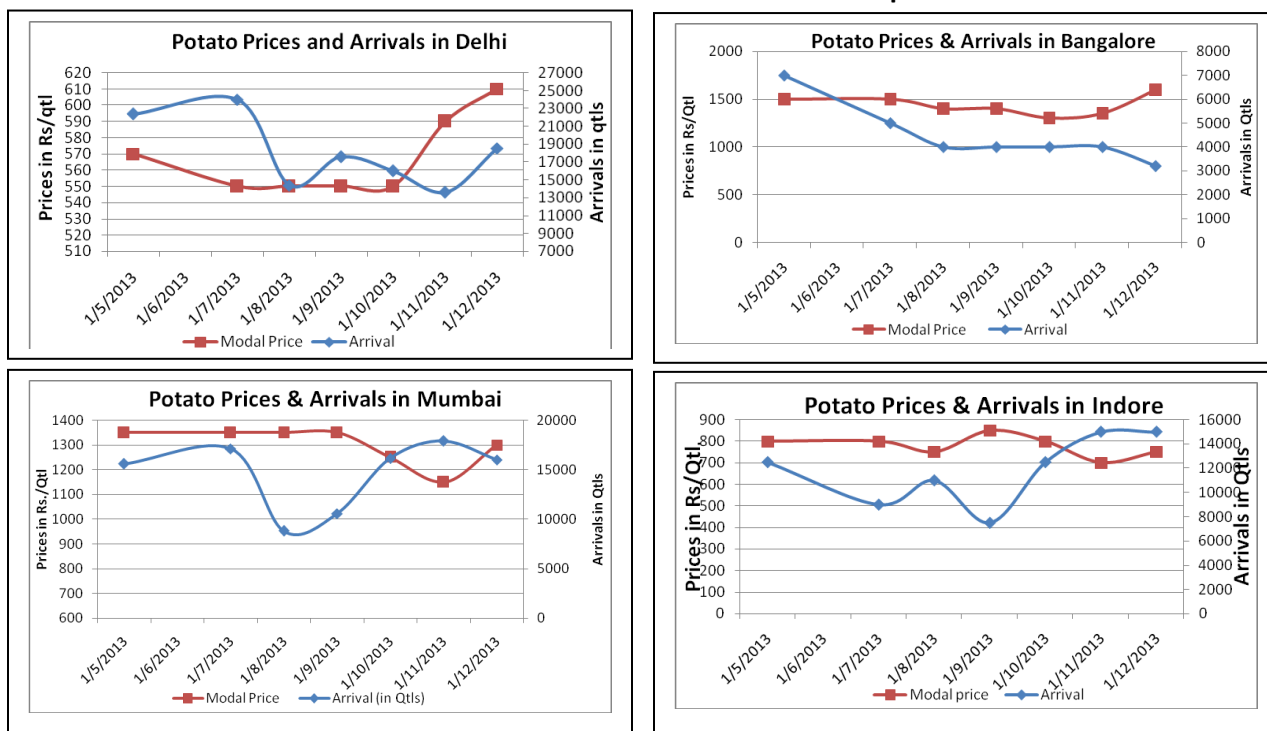


Potato Fundamentals:

- Potato futures on MCX are on rising trend and trading in the range of Rs. 800/Qtl. May contract is trading above March and April contract with highest open interest indicating firmness in prices in coming future.
- There is news in the market that recent severe cold in UP and Punjab region could affect the potato yield. The impact of the same is seen in futures market at MCX platform. Prices have increased by 25-30% in MCX in last two weeks.
- As per trade sources, so far Punjab has exported around 15 -17 Lakhs ton of potato to different location through railway racks.
- Potato area in West Bengal is higher this year by 6-7% as farmers have shifted paddy to potato. But as per market sources, yield won't be good this year as Bengal farmers have mostly used their local seed instead of Jyoti and Pukhraj variety which used to come from Punjab.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 12/01/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	Closed	700-800	451	550-750	500-1000	650-950	1500-1700
Arrivals (in Qtl)	Closed	4000	36000	16800	15000	12742	3200

Potato Prices & Arrivals in major Mandi as on 11/01/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	480-520	800	461	550-750	500-900	650-950	1100-1600
Arrivals (in Qtl)	5000	4000	24000	19200	15000	11034	4000

(Source: Agriwatch)



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MCX- Potato Futures Analysis: (as on 12th Jan 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	827.3	796	31.30	20700	18900	1800
POTATO	MCX	15-Apr-13	828.4	796.5	31.90	13170	14220	-1050
POTATO	MCX	15-May-12	842.7	810.3	32.40	25110	25080	30
				Total				780

(Source: MCX)

Potato futures data indicate that market participants are building positions in far month contracts and exiting from March contract. Earlier May contract price was lower than March and April contract. Now it is trading in premium to March and April contract which shows market is looking bullish ahead and are expected to rise further.

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH RESEARCH)

Potato March futures has breached Rs. 800 level which was holding for some time. Prices are expected to increase further. Moving average lines are trending upward and prices are also trading above it.

Potato Prices in major markets – Wholesale vs. Retail as on 11th January 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	900	9	PATNA	1100	13
DELHI	675	10	BHAGALPUR	600	8
HISAR	800	9	RANCHI	NR	NR
KARNAL	830	9	BHUBANESHWAR	900	12
SHIMLA	600	10	CUTTACK	900	12
MANDI	1400	16	SAMBALPUR	820	12
SRINAGAR	NR	20	KOLKATA	800	10
JAMMU	680	15	SILIGURI	800	10
AMRITSAR	600	10	NORTH-EAST ZONE		
LUDHIANA	800	10	ITANAGAR	NR	NR
BATHINDA	900	15	GUWAHATI	NR	12
LUCKNOW	800	10	SHILLONG	1300	18
KANPUR	600	8	AIZWAL	NR	NR
VARANASI	900	10	DIMAPUR	1500	20
AGRA	600	8	AGARTALA	1200	17
DEHRADUN	600	10	SOUTH ZONE		
WEST ZONE			PORT BLAIR	2100	24
RAIPUR	1400	16	HYDERABAD	1600	18
PANAJI	NR	NR	VIJAYWADA	1333	15
AHMEDABAD	1300	18	BENGALURU	1900	21
RAJKOT	875	11	DHARWAD	1300	15
BHOPAL	1300	15	T.PURAM	NR	NR
INDORE	1000	NR	ERNAKULAM	NR	NR
GWALIOR	NR	NR	KOZHIKODE	NR	NR
JABALPUR	NR	NR	PUDUCHERRY	1800	20
MUMBAI	1250	20	CHENNAI	1500	20
NAGPUR	1300	15	DINDIGUL	2300	25
JAIPUR	500	10	THIRUCHIRAPALLI	1800	19

(Source: State Civil Supplies Dept)

Disclaimer

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