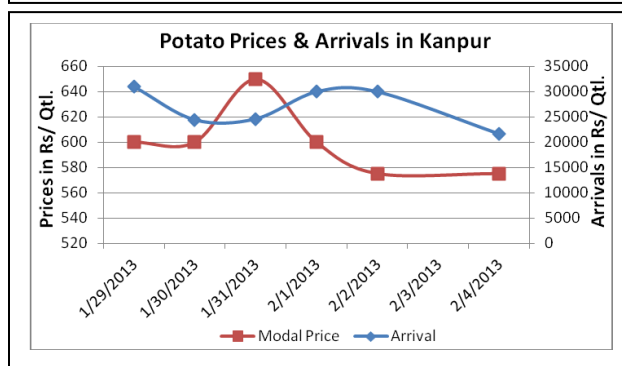
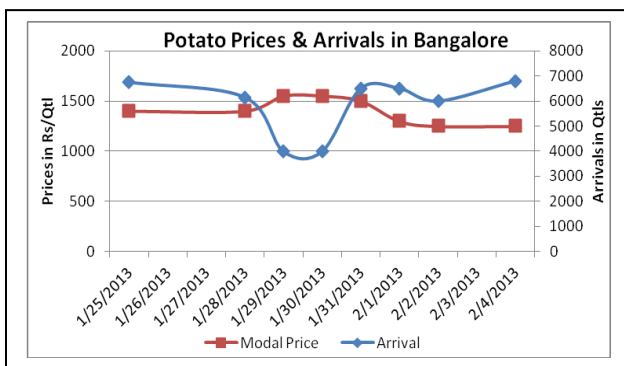
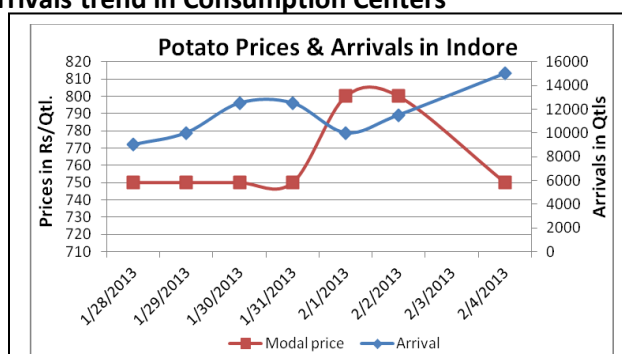
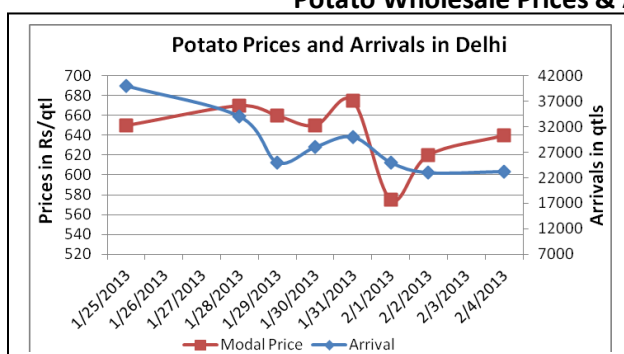


Potato Fundamentals:

- In Khandauli (U.P), arrivals are low by almost 40% as compared to last 2-3 days because of sudden climatic changes (rain and storms) but prices are constant. Arrivals are expected to be low for next 2-3 days.
- In Farrukhabad (U.P), arrivals have declined because of which prices have reached up to Rs 600/ quintal.
- According to trade sources, potato crop in Sambhal and Moradabad is far better compared to previous year's crop. It is expected that production will be more than last year.
- Retail Prices of Potato in North India are hovering in the range of Rs 800 to Rs 1300/ quintal. Maximum prices were seen in Srinagar at Rs 2000/ quintal followed by Jammu and Chandigarh at Rs 1400 and Rs 1300/ quintal respectively.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 4/02/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	400-560	700-800	425	500-650	500-1000	600-825	1000-1500
Arrivals (in Qtl)	1000	7200	24000	21600	15000	9586	6800

Potato Prices & Arrivals in major Mandi as on 2/02/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	480-560	700-800	441-481	500-650	500-1100	600-830	1000-1500
Arrivals (in Qtl)	2000	4500	35000	30000	11500	6387	6000

(Source: Agriwatch)



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MCX- Potato Futures Analysis: (as on 4th Feb 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	865.9	862.9	3.00	16680	17490	-810
POTATO	MCX	15-Apr-13	871	865.8	5.20	10770	10530	240
POTATO	MCX	15-May-12	883.8	873.9	9.90	19530	19350	180
				Total				-390

(Source: MCX)

In MCX, April and May future contracts, Prices and open interest have increased which suggest that market participants are taking buy positions in anticipation of higher price in coming days. In MCX, March contract prices have increased and open interest has decreased which suggest short covering by market participants.

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH RESEARCH)

The above graph shows the daily price movement of MCX, March contract. Prices are trading above their moving average which suggests firmness in market. On the higher side, prices find a resistance at a level of Rs 875. On the lower side, prices found a support at a level of Rs 840.

Potato Prices in major markets – Wholesale vs. Retail as on 4th February 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	1100	13	PATNA	1100	13
DELHI	700	12	BHAGALPUR	500	6
HISAR	800	9	RANCHI	NR	NR
KARNAL	840	10	BHUBANESHWAR	680	10
SHIMLA	600	10	CUTTACK	700	10
MANDI	600	8	SAMBALPUR	670	10
SRINAGAR	NR	20	KOLKATA	700	9
JAMMU	750	14	SILIGURI	550	8
AMRITSAR	600	10	NORTH-EAST ZONE		
LUDHIANA	800	10	ITANAGAR	750	12
BATHINDA	600	11	GUWAHATI	NR	10
LUCKNOW	800	10	SHILLONG	1300	18
KANPUR	600	8	AIZWAL	2200	30
VARANASI	900	10	DIMAPUR	1100	15
AGRA	600	8	AGARTALA	1050	14
DEHRADUN	700	11	SOUTH ZONE		
WEST ZONE			PORT BLAIR	NR	NR
RAIPUR	1400	16	HYDERABAD	1600	18
PANAJI	NR	NR	VIJAYWADA	1633	18
AHMEDABAD	1300	18	BENGALURU	2000	22
RAJKOT	800	10	DHARWAD	1975	21
BHOPAL	1300	15	T.PURAM	2500	27
INDORE	1050	15	ERNAKULAM	2400	25
GWALIOR	1600	20	KOZHICODE	1800	24
JABALPUR	1300	15	PUDUCHERRY	1800	20
MUMBAI	1150	19	CHENNAI	1400	18
NAGPUR	1500	20	DINDIGUL	NR	NR
JAIPUR	500	10	THIRUCHIRAPALLI	1800	19
JODHPUR	NR	NR			
KOTA	NR	NR			

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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