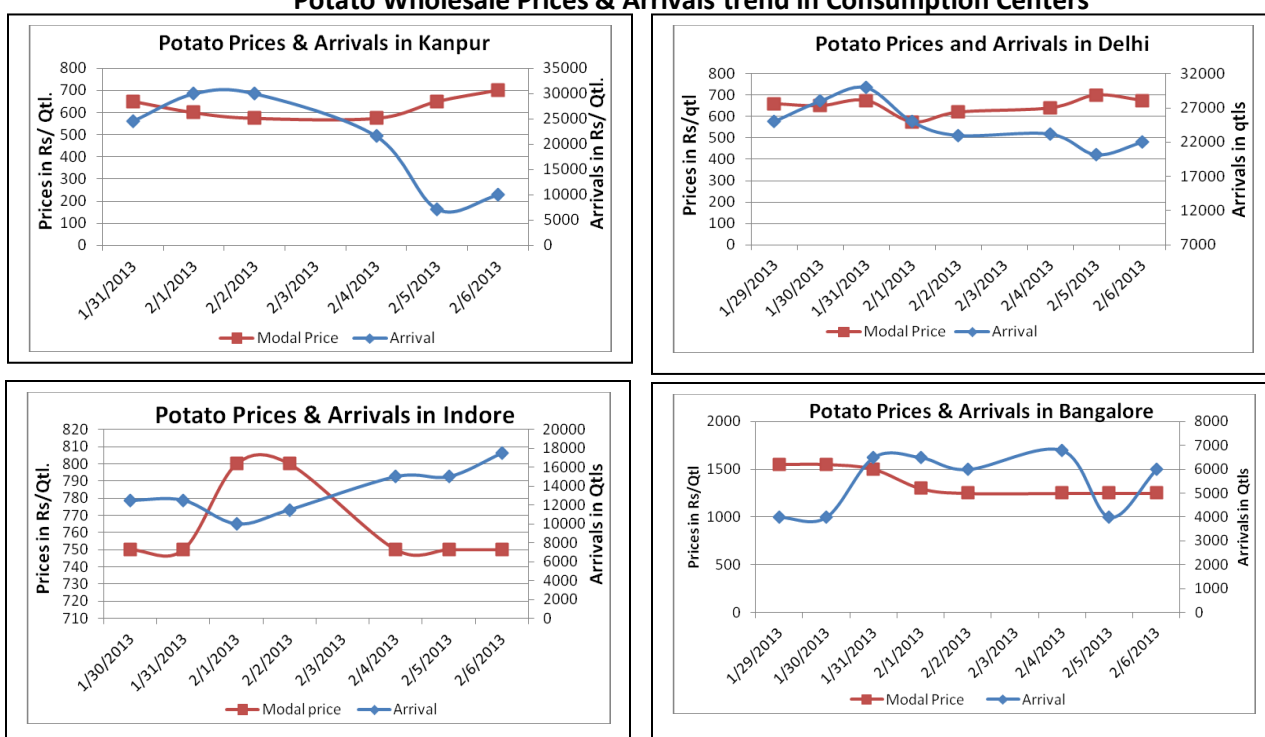


Potato Fundamentals:

- In Hubli (Karnataka), potato crop is arriving in market from U.P and Indore which are contributing approximately 50% each to the total arrival.
- In MCX, March contract prices have fallen by Rs 7.70 compared to previous day price of Rs 838 / quintal. Market participants created short positions due to increased supplies in spot market and expecting prices to come down further.
- Arrivals in different markets of U.P have started recovering. Earlier arrivals fell down sharply because of heavy rains in producing region. Prices which had increased by Rs 25-Rs 75/ quintal are expected to come down because of increase in arrivals.
- In Eastern part of India, maximum wholesale prices were seen in Patna at Rs 1100/ quintal followed by Kolkata and Bhubaneswar at Rs 700 and Rs 680/ quintal respectively.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 6/02/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	500-600	700-800	600	600-800	500-1000	550-800	900-1600
Arrivals (in Qtl)	2500	4400	4000	10000	17500	5370	6000

Potato Prices & Arrivals in major Mandi as on 5/02/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	400-560	700-800	600	550-750	500-1000	600-825	1000-1500
Arrivals (in Qtl)	1000	4000	4000	7200	15000	6447	4000

(Source: Agriwatch)

MCX- Potato Futures Analysis: (as on 6th Feb 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	838	845.7	-7.70	17010	16710	300
POTATO	MCX	15-Apr-13	832	843.8	-11.80	10620	10500	120
POTATO	MCX	15-May-12	839.8	853.9	-14.10	19470	19020	450
				Total				870

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH RESEARCH)

The above graph shows the daily price movement of MCX, March contract. Prices touched its 18-day exponential moving average and closed above it but trading below its 4-day and 9-day exponential moving average. Candlestick pattern suggest further downward movement in the prices.



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Potato Prices in major markets – Wholesale vs. Retail as on 6th February 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	1100	13	PATNA	1100	13
DELHI	750	12	BHAGALPUR	600	6
HISAR	800	9	RANCHI	NR	NR
KARNAL	850	10	BHUBANESHWAR	680	10
SHIMLA	600	10	CUTTACK	680	10
MANDI	600	8	SAMBALPUR	670	10
SRINAGAR	NR	NR	KOLKATA	700	9
JAMMU	750	14	SILIGURI	550	8
AMRITSAR	600	10	NORTH-EAST ZONE		
LUDHIANA	800	10	ITANAGAR	NR	12
BATHINDA	600	11	GUWAHATI	NR	10
LUCKNOW	800	10	SHILLONG	NR	18
KANPUR	600	8	AIZWAL	2200	30
VARANASI	900	10	DIMAPUR	1100	15
AGRA	600	8	AGARTALA	1050	NR
DEHRADUN	700	NR	SOUTH ZONE		
WEST ZONE			PORT BLAIR	2000	22
RAIPUR	1400	16	HYDERABAD	1600	18
PANAJI	NR	NR	VIJAYWADA	1633	18
AHMEDABAD	1300	18	BENGALURU	2000	22
RAJKOT	800	10	DHARWAD	2250	21
BHOPAL	1300	15	T.PURAM	2500	27
INDORE	1050	15	ERNAKULAM	2400	25
GWALIOR	1600	20	KOZHICODE	1800	24
JABALPUR	NR	15	PUDUCHERRY	1800	20
MUMBAI	1150	18	CHENNAI	1400	18
NAGPUR	1500	20	DINDIGUL	NR	NR
JAIPUR	500	10	THIRUCHIRAPALLI	1700	18
JODHPUR	NR	NR			
KOTA	700	NR			

(Source: State Civil Supplies Dept)

Disclaimer

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