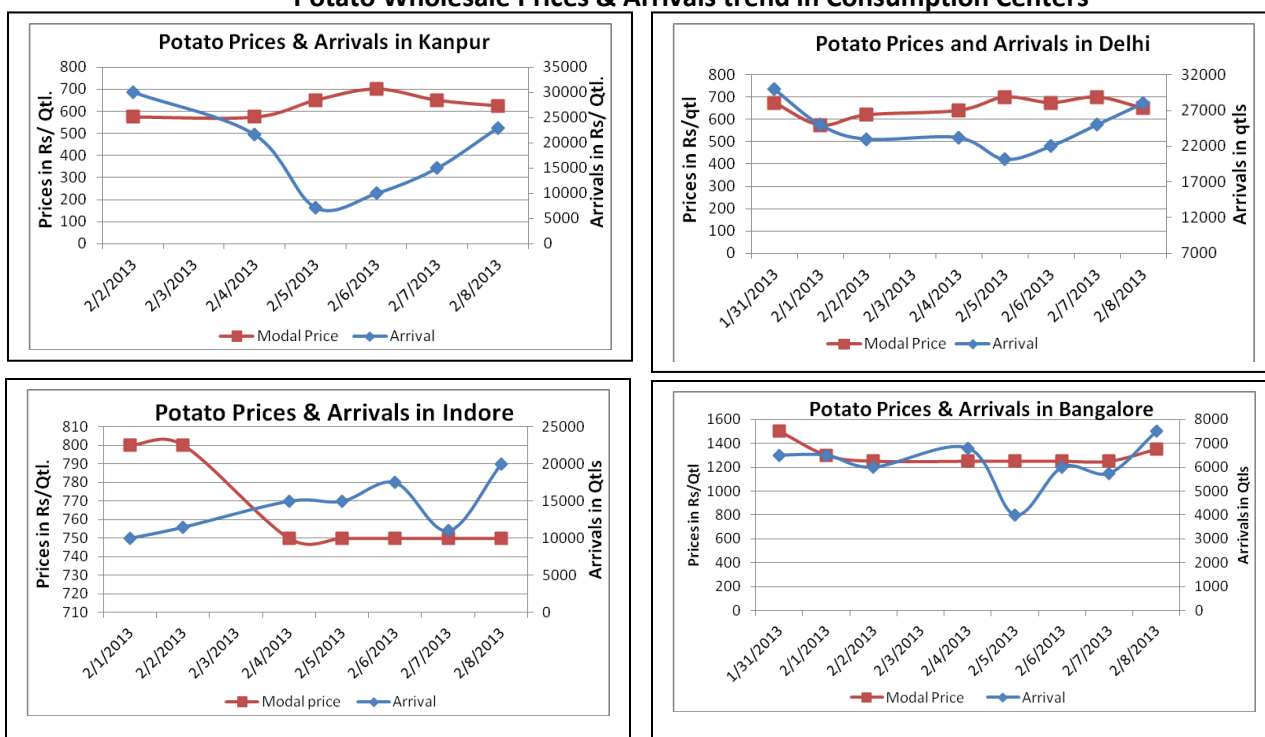


Potato Fundamentals:

- In U.P, arrivals are low in market as farmers are taking their produce directly to cold storages and keeping in open space there as cold storage have not opened yet. Cold stores are expected to open from 3rd week of February. Cold store owners in UP have increased the store rent to Rs. 170/qtl from Rs. 140/Qtl.
- Similarly, cold stores in West Bengal are also expected from 20th February.
- In Bangalore potatoes are coming from Indore, Hyderabad and U.P. Approximately 75% of potatoes are coming from Indore only and rest 25% is coming from Hyderabad and local region. Maximum prices are being fetched by local region potatoes.
- In Bihar, acreage under potato is estimated to be same as last year. As per state horticulture dept, production could be higher by 10-15% this year because of good weather condition

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 8/02/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Rs/Qtl)	500-600	750-800	435-565	550-700	500-1000	550-770	1200-1500
Arrivals (in Qtls)	3500	6000	20000	23000	20000	4470	7500

Potato Prices & Arrivals in major Mandi as on 7/02/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Rs/Qtl)	500-600	700-800	455-585	600-700	500-1000	500-800	1000-1500
Arrivals (in Qtls)	2000	5000	10000	15000	11000	6860	5750

(Source: Agriwatch)



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MCX- Potato Futures Analysis: (as on 8th Feb 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	835	837	-2.00	16860	16710	150
POTATO	MCX	15-Apr-13	825	830.5	-5.50	10800	10980	-180
POTATO	MCX	15-May-12	828	834	-6.00	21480	21300	180
				Total				150

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH RESEARCH)

The above graph shows the daily price movement of MCX, March contract. Prices trading below its 4-day and 9-day exponential moving average but above its 18-day moving averages. Relative strength Index (RSI) indicator is stable which indicates market may remain stable for next few days.

Potato Prices in major markets – Wholesale vs. Retail as on 8th February 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	1100	13	PATNA	1100	NR
DELHI	713	12	BHAGALPUR	700	9
HISAR	800	9	RANCHI	NR	10
KARNAL	900	10	BHUBANESHWAR	680	10
SHIMLA	600	10	CUTTACK	680	10
MANDI	600	8	SAMBALPUR	670	10
SRINAGAR	NR	20	KOLKATA	700	9
JAMMU	770	15	SILIGURI	550	8
AMRITSAR	600	10	NORTH-EAST ZONE		
LUDHIANA	800	10	ITANAGAR	NR	NR
BATHINDA	600	11	GUWAHATI	NR	10
LUCKNOW	800	10	SHILLONG	1300	18
KANPUR	600	8	AIZWAL	NR	NR
VARANASI	900	10	DIMAPUR	1050	15
AGRA	600	8	AGARTALA	1050	14
DEHRADUN	700	11	SOUTH ZONE		
WEST ZONE			PORT BLAIR	2000	22
RAIPUR	1400	16	HYDERABAD	1600	18
PANAJI	NR	NR	VIJAYWADA	1667	18
AHMEDABAD	1300	18	BENGALURU	1900	21
RAJKOT	800	10	DHARWAD	2250	24
BHOPAL	1300	15	T.PURAM	2500	27
INDORE	1000	15	ERNAKULAM	2400	25
GWALIOR	1600	20	KOZHIKODE	1800	24
JABALPUR	800	10	PUDUCHERRY	1800	20
MUMBAI	1175	19	CHENNAI	1400	18
NAGPUR	1500	NR	DINDIGUL	NR	NR
JAIPUR	500	10	THIRUCHIRAPALLI	1700	18
JODHPUR	NR	NR			
KOTA	700	10			

(Source: State Civil Supplies Dept)

Disclaimer

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