

Potato Fundamentals:

- In Delhi, potato are coming from U.P, Punjab and Haryana in which U.P alone is contributing approximately 50% to the total arrival whereas rest 50% is arriving in market from Punjab and Haryana together.
- According to trade sources in Gujarat, traders are expecting good supply from Dessa, Palanpur and Kheda tehsil of Banaskantha district. Crop is good because of use of drip irrigation and sprinkler system that helped the crop to a large extent.
- Potato is being cultivated in about 35,000 hectares of area against 33,000 hectares last year in Banaskantha.
- In Eastern part of India, maximum retail prices were seen in Patna at Rs 1300/ quintal followed by Cuttack and Sambalpur at Rs 1000/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 13/02/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	500-650	700-800	470-550	550-700	Close	500-670	1100-1500
Arrivals (in Qtl)	2500	7000	16000	16000	Close	5770	5000

Potato Prices & Arrivals in major Mandi as on 13/02/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	440-480	700-800	435-565	550-700	Close	500-700	900-1400
Arrivals (in Qtl)	2500	7000	20000	17000	Close	6199	5850

(Source: Agriwatch)

MCX- Potato Futures Analysis: (as on 13th Feb 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	830.1	837	-6.90	14610	14610	0
POTATO	MCX	15-Apr-13	818	822	-4.00	9870	9330	540
POTATO	MCX	15-May-12	816.5	822.9	-6.40	24780	24660	120
				Total				660

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRWATCH RESEARCH)

The above graph shows the daily price movement of MCX, March contract. Relative Strength Index (RSI) Indicator is also downward which indicates upward trend in the market. On the higher side prices may find resistance at a level of 850. On lower side prices may found support at a level of Rs 810.

Potato Prices in major markets – Wholesale vs. Retail as on 14th February 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	1100	13	PATNA	1100	13
DELHI	650	12	BHAGALPUR	NR	NR
HISAR	800	9	RANCHI	NR	10
KARNAL	870	11	BHUBANESHWAR	660	9
SHIMLA	600	10	CUTTACK	680	10
MANDI	600	8	SAMBALPUR	660	10
SRINAGAR	NR	NR	KOLKATA	700	9
JAMMU	800	14	SILIGURI	550	8
AMRITSAR	800	12	NORTH-EAST ZONE		
LUDHIANA	800	10	ITANAGAR	650	10
BATHINDA	600	11	GUWAHATI	NR	9
LUCKNOW	800	10	SHILLONG	1300	18
KANPUR	600	8	AIZWAL	2200	30
VARANASI	900	10	DIMAPUR	1050	15
AGRA	600	8	AGARTALA	NR	NR
DEHRADUN	700	11	SOUTH ZONE		
WEST ZONE			PORT BLAIR	1800	20
RAIPUR	1400	16	HYDERABAD	1600	18
PANAJI	NR	NR	VIJAYWADA	1583	18
AHMEDABAD	1300	18	BENGALURU	1900	21
RAJKOT	720	9	DHARWAD	2300	25
BHOPAL	1300	15	T.PURAM	2500	27
INDORE	1000	15	ERNAKULAM	2400	25
GWALIOR	1600	20	KOZHIKODE	1800	24
JABALPUR	800	10	PUDUCHERRY	1800	20
MUMBAI	1050	17	CHENNAI	1400	18
NAGPUR	1400	17	DINDIGUL	NR	NR
JAIPUR	NR	NR	THIRUCHIRAPALLI	1700	18
JODHPUR	900	12			
KOTA	NR	NR			

(Source: State Civil Supplies Dept)

Disclaimer

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