

Potato Fundamentals:

- According to trade sources in U.P, it is expected that total potato production is to be 20% more as compared to previous year's production.
- According to trade sources in Khandauli, arrivals are low and expected to increase once the cold storages are open.
- In Kanpur, arrivals are low because of heavy rains and unavailability of space for crop. According to trade sources, market will pick up by March as cold storages will open by that time.
- In Hubli (Karnataka), potatoes are coming from Agra and Indore. Prices are hovering in the range of Rs 1200 to 1500/ quintal and expected to remain range bounded for couple of days.
- According to NCAER report, potato production is estimated to be 5%-7% higher as compared to last year which may result into 43.5-44.5 million ton.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 18/02/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	500-600	700-800	455-595	650-750	Close	500-700	1200-1500
Arrivals (in Qtl)	2500	6000	16000	19000	Close	8000	5000

Potato Prices & Arrivals in major Mandi as on 18/02/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	500-550	700-800	450-600	650-750	Close	500-700	1200-1300
Arrivals (in Qtl)	4000	6000	12000	17000	Close	9324	4550

(Source: Agriwatch)



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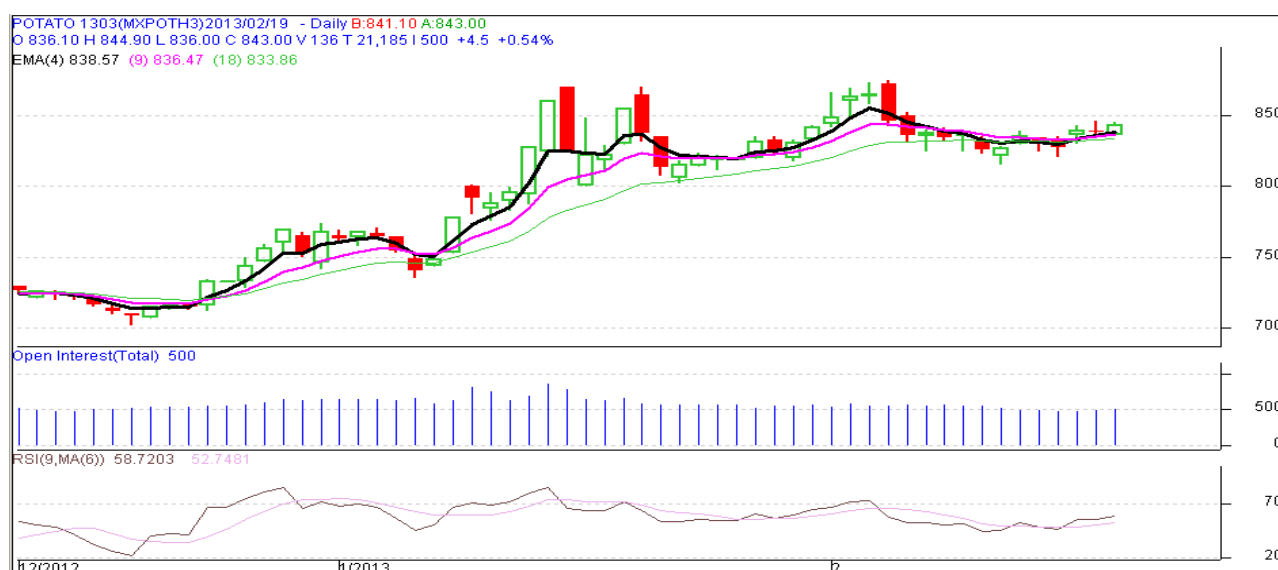
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MCX- Potato Futures Analysis: (as on 19th Feb 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	843	840	3.00	15000	14610	390
POTATO	MCX	15-Apr-13	822.3	819.5	2.80	10320	10500	-180
POTATO	MCX	15-May-12	825	818.5	6.50	26970	27930	-960
				Total				-750

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH RESEARCH)

The above graph shows the daily price movement of MCX, March contract. Relative Strength Index (RSI) Indicator is also upward which indicates upward trend in the market. On the higher side prices may find resistance at a level of 850. On lower side prices may found support at a level of Rs 830. Once this level is broken prices may fall to a level of 800.

Potato Prices in major markets – Wholesale vs. Retail as on 19th February 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	700	10	PATNA	1100	13
DELHI	713	12	BHAGALPUR	600	8
HISAR	800	9	RANCHI	NR	10
KARNAL	900	12	BHUBANESHWAR	650	9
SHIMLA	600	10	CUTTACK	750	10
MANDI	600	8	SAMBALPUR	650	10
SRINAGAR	NR	NR	KOLKATA	700	9
JAMMU	800	15	SILIGURI	550	8
AMRITSAR	800	12	NORTH-EAST ZONE		
LUDHIANA	NR	NR	ITANAGAR	NR	NR
BATHINDA	600	11	GUWAHATI	NR	9
LUCKNOW	800	10	SHILLONG	1300	18
KANPUR	600	8	AIZWAL	2200	30
VARANASI	900	10	DIMAPUR	1050	15
AGRA	700	9	AGARTALA	NR	NR
DEHRADUN	700	10	SOUTH ZONE		
WEST ZONE			PORT BLAIR	1800	20
RAIPUR	1400	16	HYDERABAD	1600	18
PANAJI	NR	NR	VIJAYWADA	1650	18
AHMEDABAD	1300	18	BENGALURU	2000	22
RAJKOT	775	10	DHARWAD	2250	23
BHOPAL	1300	15	T.PURAM	2500	27
INDORE	1000	15	ERNAKULAM	2400	25
GWALIOR	1600	20	KOZHIKODE	1800	24
JABALPUR	800	10	PUDUCHERRY	1800	20
MUMBAI	NR	NR	CHENNAI	1400	18
NAGPUR	NR	NR	DINDIGUL	NR	NR
JAIPUR	500	10	THIRUCHIRAPALLI	1700	18
JODHPUR	800	10			
KOTA	NR	NR			

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC