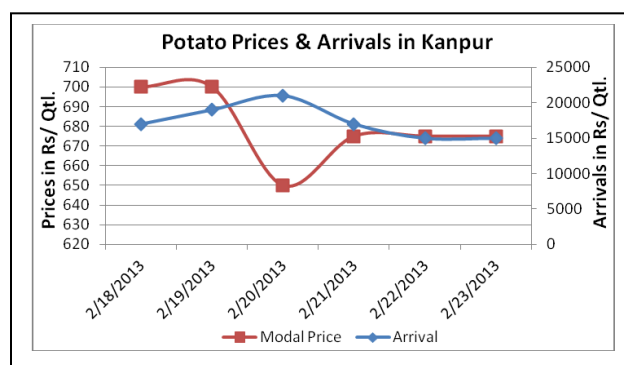
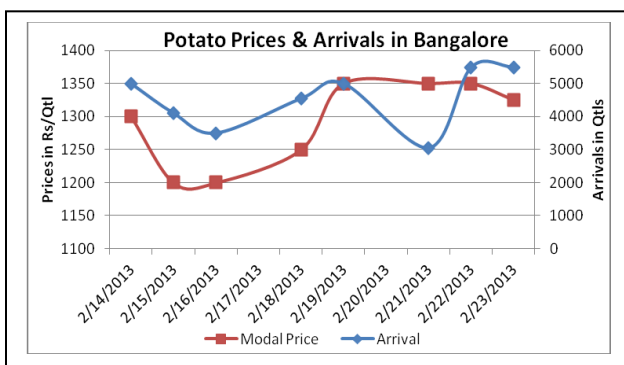
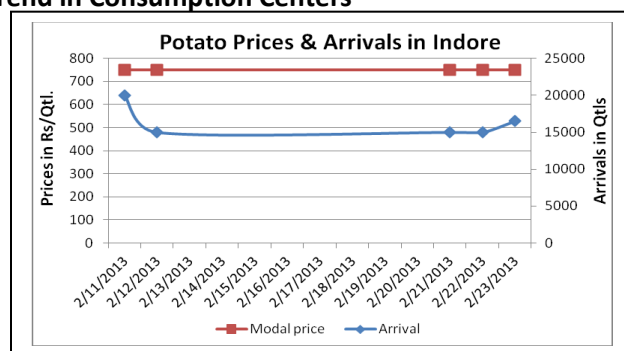
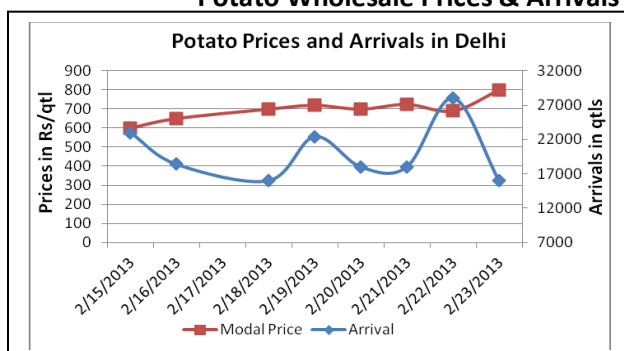


Potato Fundamentals:

- According to cold storage association of West Bengal, favourable weather condition and extended rains may increase the production this year to appr100 lakh ton, 5 % more than last year's 96 lakh ton.
- In West Bengal, Tarkeshwar and Burdwan market prices are continuously falling as compared to last few days as of higher arrivals from local region.
- In Delhi, arrivals have fallen by approximately 39%, compared to previous day due to heavy rainfall in North region. Prices have increase to Rs 800/ quintal from Rs 690/ quintal in last one day.
- In West Bengal, cold storages are expected to open in first week of March as sowing was delayed which has resulted in delayed harvesting.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 23/02/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	500-650	700-800	481-561	600-750	500-1000	500-670	1200-1450
Arrivals (in Qtl)	2500	10000	10000	15000	16500	7111	5500

Potato Prices & Arrivals in major Mandi as on 22/02/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	500-600	750-800	481-561	600-750	500-1000	500-700	1200-1500
Arrivals (in Qtl)	3500	10000	16000	15000	15000	4948	5500

(Source: Agriwatch)

MCX- Potato Futures Analysis: (as on 23rd Feb 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	841.9	837.1	4.80	14220	14010	210
POTATO	MCX	15-Apr-13	825	817.6	7.40	9810	9900	-90
POTATO	MCX	15-May-12	823.1	818.7	4.40	25560	25650	-90
				Total				30

(Source: MCX)

In MCX, March contract both prices and open interest are increasing which suggest long buildup in market. In MCX, April and May contract, prices have increased but open interest have decreased which suggest short covering by market participants.

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH RESEARCH)

The above graph shows the daily price movement of MCX, March contract. Prices are trading in range of Rs. 820-840 from last few days. On the higher side prices may find resistance at a level of 850. On lower side prices may found support at a level of Rs 820. Once this level is broken prices may fall below 810.

Potato Prices in major markets – Wholesale vs. Retail as on 23rd February 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	NR	NR	PATNA	1100	13
DELHI	713	12	BHAGALPUR	600	8
HISAR	800	9	RANCHI	NR	10
KARNAL	900	12	BHUBANESHWAR	640	9
SHIMLA	600	10	CUTTACK	NR	NR
MANDI	600	8	SAMBALPUR	650	10
SRINAGAR	NR	NR	KOLKATA	700	9
JAMMU	800	12	SILIGURI	550	8
AMRITSAR	800	12	NORTH-EAST ZONE		
LUDHIANA	800	10	ITANAGAR	NR	NR
BATHINDA	NR	NR	GUWAHATI	NR	8
LUCKNOW	800	10	SHILLONG	1300	18
KANPUR	600	8	AIZWAL	2200	20
VARANASI	900	10	DIMAPUR	1050	15
AGRA	700	10	AGARTALA	NR	NR
DEHRADUN	700	10	SOUTH ZONE		
WEST ZONE			PORT BLAIR	1800	20
RAIPUR	1200	14	HYDERABAD	1800	20
PANAJI	NR	NR	VIJAYWADA	1650	18
AHMEDABAD	1300	18	BENGALURU	2000	22
RAJKOT	700	10	DHARWAD	2250	23
BHOPAL	1300	15	T.PURAM	2500	27
INDORE	1000	15	ERNAKULAM	2500	26
GWALIOR	1600	20	KOZHIKODE	1800	24
JABALPUR	800	10	PUDUCHERRY	1900	20
MUMBAI	1100	20	CHENNAI	1400	17
NAGPUR	1300	15	DINDIGUL	NR	NR
JAIPUR	NR	NR	THIRUCHIRAPALLI	1700	18
JODHPUR	600	9			
KOTA	NR	NR			

(Source: State Civil Supplies Dept)

Disclaimer

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