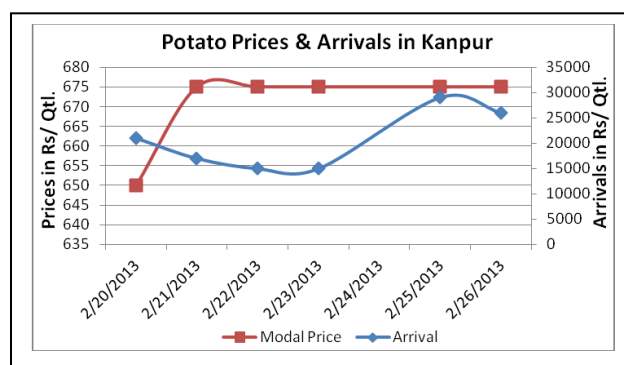
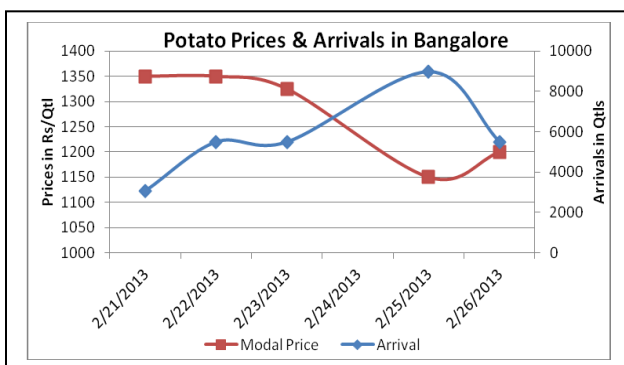
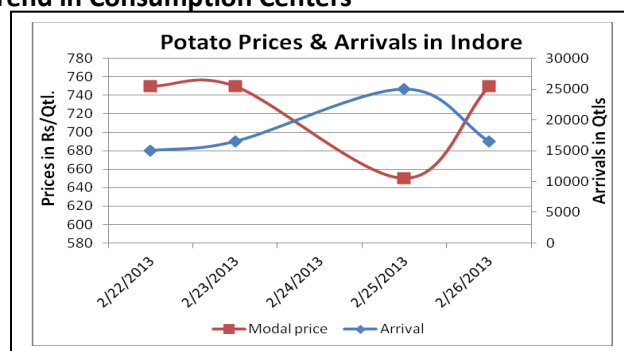
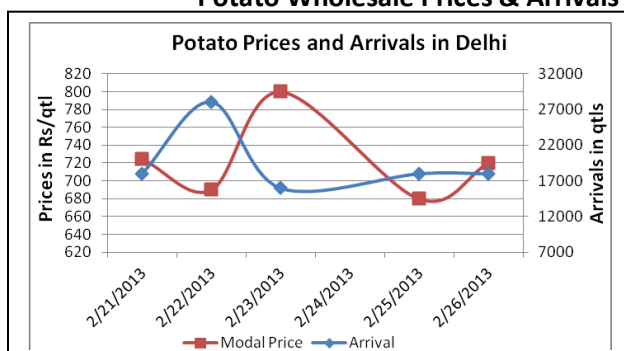


Potato Fundamentals:

- In West Bengal, cost of growing potatoes this year has been about Rs 400 per quintal, against Rs 260-270 per quintal last year. The reason for increase in prices is due to high cost of seeds and fertilizers.
- In West Bengal, cold storages are expected to open from 1st of March whereas prices are showing marginal change of Rs 10- Rs20/ quintal per day.
- According to trade sources in Agra district of U.P, most of the cold storages have opened and in rest part of U.P, cold storages are expected to open from March 1st week.
- According to trade sources in Samastipur (Bihar), harvesting of potatoes is picking up pace and produce is directly going to cold storages.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 26/02/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (Rs/Qtl)	600-650	700-800	440-520	600-750	500-1000	500-700	1000-1400
Arrivals (Qtl)	1500	14000	12000	26000	16500	4832	5500

Potato Prices & Arrivals in major Mandi as on 25/02/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (Rs/Qtl)	500-650	750-800	440-520	600-750	400-900	500-700	1000-1300
Arrivals (Qtl)	2500	10000	12000	29000	25000	7099	9000

(Source: Agriwatch)

MCX- Potato Futures Analysis: (as on 26th Feb 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	795	808.2	-13.20	12600	12870	-270
POTATO	MCX	15-Apr-13	767.8	792	-24.20	11130	10560	570
POTATO	MCX	15-May-12	760.8	790.2	-29.40	26700	25500	1200
				Total				1500

(Source: MCX)

In MCX, prices in all contracts have decreased. Open interest in March contract has decreased which suggests market participants are liquidating their long positions. In April and May contract it is observed that market participants are building up short positions.

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH RESEARCH)

The above chart shows the Daily price movement of Potato prices in MCX, March contract. Prices are below the long term support of 810. Prices are below moving exponential average of 4 days, 9days and 18 days which suggest bearishness in market. On the higher side, prices may found resistance at a level of Rs 835 whereas on lower side prices may found support at a level of 780. Further, bearishness is expected in market.



SFAC
लघु कृषक
कृषि व्यापार संघ

Small Farmers'
Agribusiness
Consortium



AGRIWATCH

Potato Prices in major markets – Wholesale vs. Retail as on 26th February 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	700	10	PATNA	1100	13
DELHI	663	12	BHAGALPUR	600	8
HISAR	800	9	RANCHI	NR	10
KARNAL	900	12	BHUBANESHWAR	600	9
SHIMLA	600	10	CUTTACK	730	10
MANDI	600	8	SAMBALPUR	650	10
SRINAGAR	NR	NR	KOLKATA	600	8
JAMMU	800	12	SILIGURI	NR	NR
AMRITSAR	800	12	NORTH-EAST ZONE		
LUDHIANA	NR	NR	ITANAGAR	NR	NR
BATHINDA	400	8	GUWAHATI	NR	8
LUCKNOW	800	10	SHILLONG	1300	18
KANPUR	600	8	AIZWAL	2200	30
VARANASI	900	10	DIMAPUR	NR	NR
AGRA	700	10	AGARTALA	850	13
DEHRADUN	700	10	SOUTH ZONE		
WEST ZONE			PORT BLAIR	1800	20
RAIPUR	1200	14	HYDERABAD	1600	18
PANAJI	NR	NR	VIJAYWADA	1650	18
AHMEDABAD	1300	18	BENGALURU	1700	19
RAJKOT	700	9	DHARWAD	2050	21
BHOPAL	1300	15	T.PURAM	NR	NR
INDORE	950	15	ERNAKULAM	NR	NR
GWALIOR	1600	18	KOZHIKODE	NR	NR
JABALPUR	800	10	PUDUCHERRY	1800	20
MUMBAI	1000	18	CHENNAI	1400	17
NAGPUR	1300	15	DINDIGUL	NR	NR
JAIPUR	500	10	THIRUCHIRAPALLI	1700	18
JODHPUR	700	10			
KOTA	NR	NR			

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC