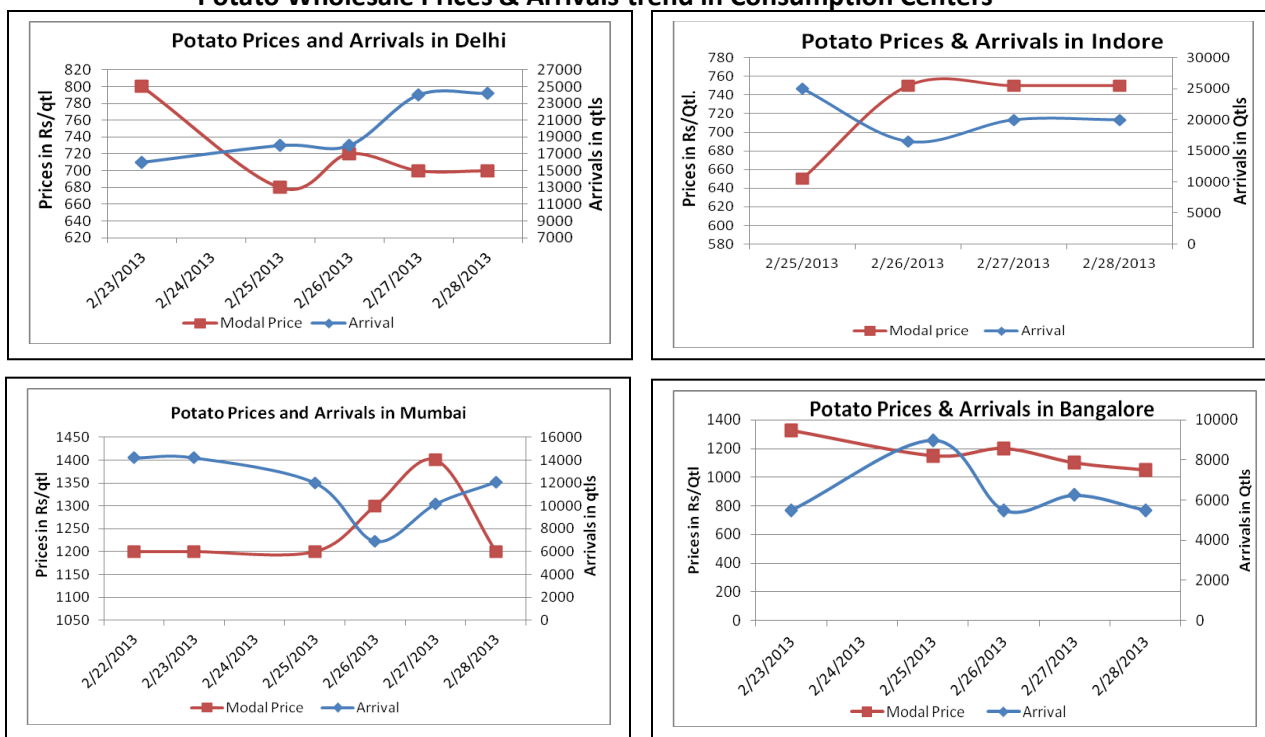


Potato Fundamentals:

- In West Bengal, potatoes are hit by late blight disease. But it is expected that it would not affect the production much as acreage and productivity is higher this year.
- According to trade sources in Punjab there is not much loss in potato crops because of heavy rains during last week. A loss of 5-7% could be expected in the standing crop.
- In Punjab, till now approximately 60% of crop is harvested and rest crop is expected to be harvested in next 20-25 days.
- In U.P, prices are still hovering between Rs 425 to Rs 650/Qtl. Lowest prices were reported in Farrukhabad between Rs 420 to 540/Qtl in last 4-5 days.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 28/02/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	500-600	700-800	400-460	600-750	500-1000	500-650	900-1200
Arrivals (in Qtl)	2000	25000	25000	16000	20000	5716	5500

Potato Prices & Arrivals in major Mandi as on 27/02/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	500-600	700-800	425-505	600-700	500-1000	500-650	800-1400
Arrivals (in Qtl)	2000	30000	15000	32500	20000	7000	6250

(Source: Agriwatch)



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1 March, 2013

MCX- Potato Futures Analysis: (as on 28th Feb 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	802	801.2	0.80	12780	13560	-780
POTATO	MCX	15-Apr-13	765.4	770	-4.60	10620	10620	0
POTATO	MCX	15-May-12	745.4	758.5	-13.10	27630	28440	-810
				Total				-1590

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH RESEARCH)

The above chart shows the Daily price movement of Potato prices in MCX, March contract. Prices are below the long term support of 810. Prices are below moving exponential average of 4 days, 9days and 18 days which suggest bearishness in market. On the higher side, prices may found resistance at a level of Rs 835 whereas on lower side prices may found support at a level of 780. Weakness is further expected in futures market.

Potato Prices in major markets – Wholesale vs. Retail as on 28th February 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	700	10	PATNA	1100	13
DELHI	688	13	BHAGALPUR	600	8
HISAR	800	9	RANCHI	NR	10
KARNAL	900	11	BHUBANESHWAR	600	9
SHIMLA	600	10	CUTTACK	630	8
MANDI	600	8	SAMBALPUR	650	10
SRINAGAR	NR	NR	KOLKATA	600	8
JAMMU	700	10	SILIGURI	550	8
AMRITSAR	800	12	NORTH-EAST ZONE		
LUDHIANA	NR	NR	ITANAGAR	650	10
BATHINDA	400	8	GUWAHATI	NR	8
LUCKNOW	800	10	SHILLONG	1300	18
KANPUR	600	8	AIZWAL	2200	30
VARANASI	900	10	DIMAPUR	NR	NR
AGRA	700	10	AGARTALA	NR	NR
DEHRADUN	700	10	SOUTH ZONE		
WEST ZONE			PORT BLAIR	1800	20
RAIPUR	1200	14	HYDERABAD	1600	18
PANAJI	NR	NR	VIJAYWADA	1533	17
AHMEDABAD	1300	18	BENGALURU	1700	19
RAJKOT	700	9	DHARWAD	2050	21
BHOPAL	1300	15	T.PURAM	2500	27
INDORE	950	15	ERNAKULAM	2500	26
GWALIOR	1600	18	KOZHIKODE	1800	24
JABALPUR	800	10	PUDUCHERRY	1700	20
MUMBAI	1050	20	CHENNAI	1400	17
NAGPUR	1100	14	DINDIGUL	NR	NR
JAIPUR	500	10	THIRUCHIRAPALLI	1700	18
JODHPUR	800	10			
KOTA	700	10			

(Source: State Civil Supplies Dept)

Disclaimer

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