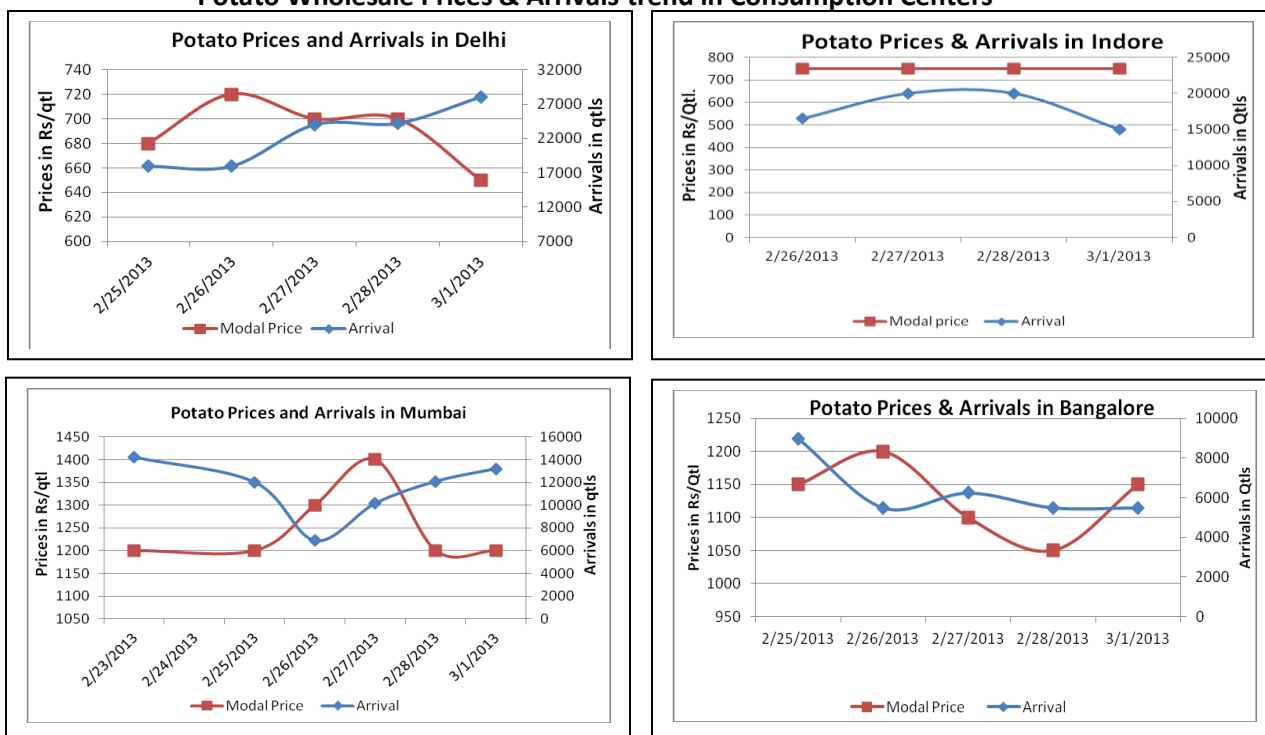


Potato Fundamentals:

- According to trade sources in Samastipur (Bihar), harvesting of potatoes is picking up pace and produce is directly going to cold storages.
- In West Bengal, potatoes are hit by late blight disease. But it is expected that it would not affect the production much as acreage and productivity is higher this year.
- In U.P, prices are still hovering between Rs 425 to Rs 650/Qtl. Lowest prices were reported in Farrukhabad between Rs 420 to 540/Qtl in last 4-5 days.
- In Eastern India, maximum retail prices were seen in Patna at Rs 1300/ quintal followed by Sambalpur and Bhubaneswar at Rs 1000 and Rs 900/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 01/03/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	500-600	600-700	380-420	600-750	500-1000	450-650	900-1400
Arrivals (in Qtl)	3000	28000	25000	14000	15000	4596	5500

Potato Prices & Arrivals in major Mandi as on 28/02/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	500-600	700-800	400-460	600-750	500-1000	500-650	900-1200
Arrivals (in Qtl)	2000	25000	25000	16000	20000	5716	5500

(Source: Agriwatch)

MCX- Potato Futures Analysis: (as on 1 March 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	796	802	-6.00	9930	12780	-2850
POTATO	MCX	15-Apr-13	755.1	765.4	-10.30	10620	10620	0
POTATO	MCX	15-May-12	732.2	745.4	-13.20	28170	27630	540
				Total				-2310

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH RESEARCH)

The above chart shows the Daily price movement of Potato prices in MCX, March contract. Prices are below the long term support of 810. Prices are below moving exponential average of 4 days, 9days and 18 days which suggest bearishness in market. On the higher side, prices may found resistance at a level of Rs 835 whereas on lower side prices may found support at a level of 780. Weakness is further expected in futures market.



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Potato Prices in major markets – Wholesale vs. Retail as on 1st March 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	700	10	PATNA	1100	13
DELHI	688	13	BHAGALPUR	500	7
HISAR	800	9	RANCHI	NR	NR
KARNAL	900	11	BHUBANESHWAR	630	9
SHIMLA	600	10	CUTTACK	630	8
MANDI	800	10	SAMBALPUR	650	10
SRINAGAR	NR	NR	KOLKATA	600	8
JAMMU	700	10	SILIGURI	550	8
AMRITSAR	800	12	NORTH-EAST ZONE		
LUDHIANA	NR	NR	ITANAGAR	NR	NR
BATHINDA	NR	NR	GUWAHATI	NR	8
LUCKNOW	800	10	SHILLONG	1300	18
KANPUR	600	8	AIZWAL	NR	NR
VARANASI	900	10	DIMAPUR	NR	NR
AGRA	700	10	AGARTALA	850	13
DEHRADUN	700	10	SOUTH ZONE		
WEST ZONE			PORT BLAIR	1800	20
RAIPUR	1200	14	HYDERABAD	1600	18
PANAJI	NR	NR	VIJAYWADA	1500	17
AHMEDABAD	1300	18	BENGALURU	1700	19
RAJKOT	755	9	DHARWAD	2100	22
BHOPAL	1300	15	T.PURAM	2500	27
INDORE	950	15	ERNAKULAM	2500	26
GWALIOR	1600	18	KOZHIKODE	1800	24
JABALPUR	800	10	PUDUCHERRY	1700	20
MUMBAI	1000	20	CHENNAI	1400	17
NAGPUR	1100	14	DINDIGUL	NR	NR
JAIPUR	500	10	THIRUCHIRAPALLI	1700	18
JODHPUR	800	10			
KOTA	NR	NR			

(Source: State Civil Supplies Dept)

Disclaimer

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