

## Potato Fundamentals:

- Lower demand was reported from upcountry market and pressurizes the prices.
- Potato production is expected to be 10-15 per cent higher than last season's estimated output of 32-33 million tonnes (mt). While Uttar Pradesh is expected to produce 15 mt, compared with 13-13.5 mt last year, West Bengal's production is estimated at 9.5 mt, against 8.5 mt last year.
- West Bengal, the second largest potato producing State, is likely to produce 12 per cent more potatoes at nearly 95-98 lakh tonnes this year.
- In West Bengal, potatoes are hit by late blight disease.
- Higher production across the key producing States including West Bengal, Uttar Pradesh and Punjab, is likely to keep the demand subdued.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandi as on 5.3.2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	440-500	650-700	400-420	500-600	500-1000	450-650	900-1200
Arrivals (in Qtl)	4000	120000	50000	17000	16500	5519	6000

## Potato Prices & Arrivals in major Mandi as on 4/3/2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	450-500	600-650	370-400	500-650	500-1000	450-650	1000-1200
Arrivals (in Qtl)	3000	120000	40000	19000	16500	8547	6000

(Source: Agriwatch)

## MCX- Potato Futures Analysis: (as on 5 March 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	796	789	7.00	238	237	1
POTATO	MCX	15-Apr-13	761.5	750.3	11.20	570	519	51
POTATO	MCX	15-May-12	735	725	10.00	1059	1044	15
				Total				480

(Source: MCX)

## Daily Price Chart of MCX- Agra April Contract:



(Source: AGRWATCH RESEARCH)

Candlestick chart trend reveals bearish sentiment in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market. 750 level may take strong supports level for short term.

## Potato Prices in major markets – Wholesale vs. Retail as on 5<sup>th</sup> March 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
<b>NORTH ZONE</b>			<b>EAST ZONE</b>		
CHANDIGARH	700	10	PATNA	1100	13
DELHI	675	12	BHAGALPUR	600	9
HISAR	800	9	RANCHI	NR	10
KARNAL	900	11	BHUBANESHWAR	NR	NR
SHIMLA	600	10	CUTTACK	NR	NR
MANDI	800	10	SAMBALPUR	NR	NR
SRINAGAR	NR	NR	KOLKATA	600	8
JAMMU	650	10	SILIGURI	550	8
AMRITSAR	650	11	<b>NORTH-EAST ZONE</b>		
LUDHIANA	NR	NR	ITANAGAR	650	10
BATHINDA	400	8	GUWAHATI	NR	8
LUCKNOW	800	10	SHILLONG	1300	18
KANPUR	600	8	AIZWAL	2200	30
VARANASI	900	10	DIMAPUR	2400	30
AGRA	700	10	AGARTALA	850	13
DEHRADUN	720	10	<b>SOUTH ZONE</b>		
<b>WEST ZONE</b>			PORT BLAIR	1800	20
RAIPUR	1200	14	HYDERABAD	1600	18
PANAJI	NR	NR	VIJAYWADA	1350	15
AHMEDABAD	1300	18	BENGALURU	NR	NR
RAJKOT	800	10	DHARWAD	NR	NR
BHOPAL	1300	15	T.PURAM	2400	27
INDORE	950	15	ERNAKULAM	2100	23
GWALIOR	1600	18	KOZHIKODE	1800	24
JABALPUR	800	10	PUDUCHERRY	1600	18
MUMBAI	1000	20	CHENNAI	1400	17
NAGPUR	1000	13	DINDIGUL	NR	NR
JAIPUR	500	10	THIRUCHIRAPALLI	1700	18
JODHPUR	NR	NR			
KOTA	NR	NR			

(Source: State Civil Supplies Dept)

### Disclaimer

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