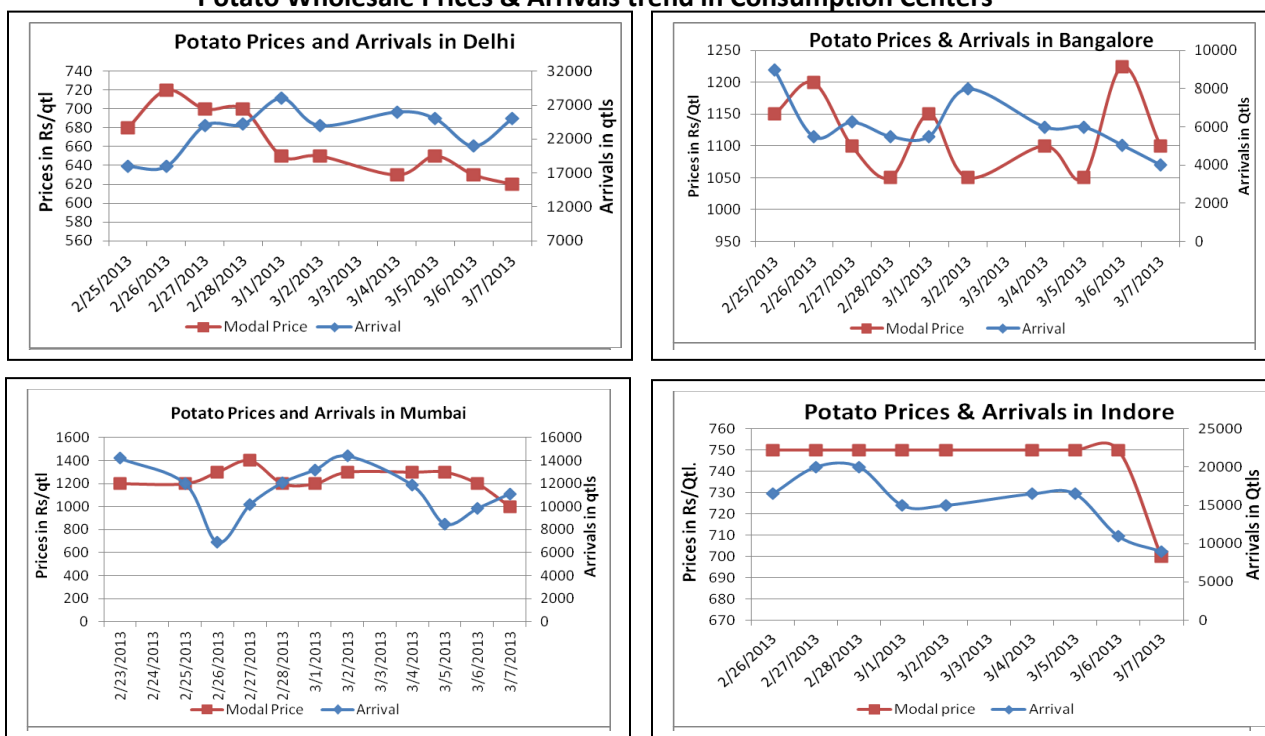


Potato Fundamentals:

- Wholesale prices in major markets decreased by Rs. 50-100/Qtl yesterday due to ongoing harvesting of fresh potato across the country.
- Uttar Pradesh is expected to produce 14-15 million tonnes, compared with 13-13.5 million tonnes last year. West Bengal's production is estimated at 9.5 million tonnes, against 8.5 million tonnes last year.
- There is ongoing unrest among the cold store owners of west Bengal as the cold store rent is much lower than actual cost incurred for storing potato in the season. Cold store rent in West Bengal is Rs. 101/Qtl where as in UP it is in the range of Rs. 150-170/Qtl.
- Some of cold stores in west Bengal are still not opened due to this lower rent. This might impact the prices during harvesting and farmers may have to sell their produce in distress.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 7.3.2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	450-500	600-700	421	500-650	500-900	650-700	1000-1200
Arrivals (in Qtl)	4000	200000	18000	15000	9000	6240	4000

Potato Prices & Arrivals in major Mandi as on 6.3.2013

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	440-500	600-625	425-445	500-600	500-1000	650-700	1000-1450
Arrivals (in Qtl)	5000	125000	20000	18000	11000	6240	5050

(Source: Agriwatch)



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MCX- Potato Futures Analysis: (as on 7 March 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	808	796	12.00	6660	7140	-480
POTATO	MCX	15-Apr-13	774	761.5	12.50	15420	17100	-1680
POTATO	MCX	15-May-12	755	735	20.00	29250	31770	-2520
				Total				480

(Source: MCX)

Daily Price Chart of MCX- Agra April Contract:



(Source: AGRIWATCH RESEARCH)

Candlestick chart trend reveals range bound movement in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed between 9 and 18 days EMAs indicates bearish sentiment in the market. Volumes are not supporting the prices in the market. 760 level may take strong supports level for short term.

Potato Prices in major markets – Wholesale vs. Retail as on 7th March 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	700	10	PATNA	1100	13
DELHI	675	12	BHAGALPUR	NR	NR
HISAR	NR	NR	RANCHI	NR	10
KARNAL	NR	NR	BHUBANESHWAR	560	8
SHIMLA	600	10	CUTTACK	630	9
MANDI	800	10	SAMBALPUR	590	8
SRINAGAR	NR	NR	KOLKATA	600	8
JAMMU	650	10	SILIGURI	550	8
AMRITSAR	650	11	NORTH-EAST ZONE		
LUDHIANA	NR	NR	ITANAGAR	NR	NR
BATHINDA	300	7	GUWAHATI	NR	8
LUCKNOW	800	10	SHILLONG	1300	18
KANPUR	600	8	AIZWAL	2200	30
VARANASI	900	10	DIMAPUR	2400	30
AGRA	700	10	AGARTALA	800	12
DEHRADUN	720	10	SOUTH ZONE		
WEST ZONE			PORT BLAIR	1800	20
RAIPUR	1200	14	HYDERABAD	1600	18
PANAJI	NR	NR	VIJAYWADA	1433	16
AHMEDABAD	1300	18	BENGALURU	1500	17
RAJKOT	750	9	DHARWAD	2000	21
BHOPAL	NR	NR	T.PURAM	2400	27
INDORE	950	15	ERNAKULAM	2100	23
GWALIOR	1600	18	KOZHIKODE	1800	24
JABALPUR	800	10	PUDUCHERRY	1400	16
MUMBAI	950	18	CHENNAI	1100	14
NAGPUR	1000	13	DINDIGUL	NR	NR
JAIPUR	500	10	THIRUCHIRAPALLI	1700	18
JODHPUR	NR	NR			
KOTA	NR	NR			

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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