

Potato Fundamentals:

- In Khandauli (U.P), approximately 20-25% of harvesting is completed. According to trade sources, productivity has increased by 10% compared to previous years.
- According to trade sources, production in Gujarat is expected remain at last year's level. There would be a marginal jump in the output in Madhya Pradesh, Bihar and Punjab in 2012-13.
- In Ahmadnagar, potatoes are arriving in market from Indore and U.P region. According to trade sources, demand is good and prices are hovering in the range of Rs 800 to Rs 1000/ quintal.
- In North India, maximum retail prices were in Delhi at Rs 1200/ quintal followed by Amritsar at Rs 1100/ quintal. Minimum retail prices were seen in Kanpur at Rs 800/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 11.3.2013

Mandi	Burdwan	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar	Bangalore
Price (Rs/Qt)	400	700	405	550-650	500-1100	440	1050-1300
Arrivals (Qt)	-	80000	35000	25000	7500	-	3000

Potato Prices & Arrivals in major Mandi as on 9.3.2013

Mandi	Burdwan	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar	Bangalore
Price (in Qt)	Closed	700	401	500-650	500-1000	Closed	1050-1300
Arrivals (in Qt)	Closed	100000	30000	17000	9000	Closed	5000

(Source: Agriwatch)



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MCX- Potato Futures Analysis: (as on 11March 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	802.2	782.3	19.90	3510	4470	-960
POTATO	MCX	15-Apr-13	759.2	749.9	9.30	14880	15270	-390
POTATO	MCX	15-May-12	736.5	731.4	5.10	36870	33360	3510
				Total				2160

(Source: MCX)

Daily Price Chart of MCX- Agra April Contract:



(Source: AGRIWATCH RESEARCH)

In the above MCX, March contract, prices are moving in upward trend which suggest bullishness in market. Relative strength Indicator (RSI) is also moving upward which suggest bullishness in market. On the upper side, prices may found resistance at a level of 800 whereas on downside, prices may found support at a level of 770.



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Potato Prices in major markets – Wholesale vs. Retail as on 11th March 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	700	10	PATNA	1100	13
DELHI	725	12	BHAGALPUR	700	9
HISAR	800	9	RANCHI	NR	10
KARNAL	850	10	BHUBANESHWAR	580	8
SHIMLA	600	10	CUTTACK	700	10
MANDI	800	10	SAMBALPUR	570	8
SRINAGAR	NR	NR	ROURKELA	600	8
JAMMU	NR	NR	KOLKATA	550	8
AMRITSAR	650	11	SILIGURI		
LUDHIANA	800	10	NORTH-EAST ZONE	NR	NR
BATHINDA	NR	NR	ITANAGAR	NR	8
LUCKNOW	800	10	GUWAHATI	1300	18
KANPUR	600	8	SHILLONG	2200	30
VARANASI	900	10	AIZWAL	NR	NR
AGRA	700	10	DIMAPUR	800	12
DEHRADUN	720	10	AGARTALA		
WEST ZONE			SOUTH ZONE	NR	NR
RAIPUR	1200	14	PORT BLAIR	1600	18
PANAJI	NR	NR	HYDERABAD	1350	15
AHMEDABAD	1300	18	VIJAYWADA	667	10
RAJKOT	775	9	VISAKHAPATNAM	1500	17
BHOPAL	1300	15	BENGALURU	2000	21
INDORE	900	13	DHARWAD	2400	27
GWALIOR	1600	18	T.PURAM	2100	23
JABALPUR	800	10	ERNAKULAM	1800	24
MUMBAI	1000	20	KOZHICODE	1700	20
NAGPUR	1000	13	PUDUCHERRY	1300	16
JAIPUR	500	10	CHENNAI	NR	NR
JODHPUR	NR	NR	DINDIGUL	1700	18
KOTA	NR	NR	THIRUCHIRAPALLI	0	0

(Source: State Civil Supplies Dept)

Disclaimer

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