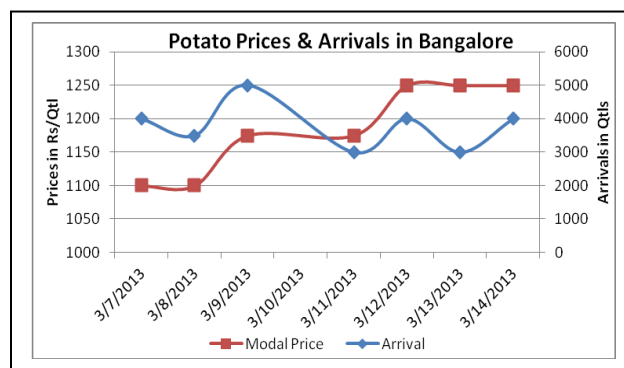
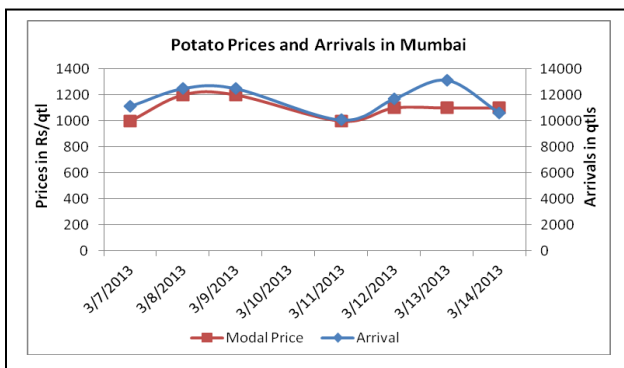
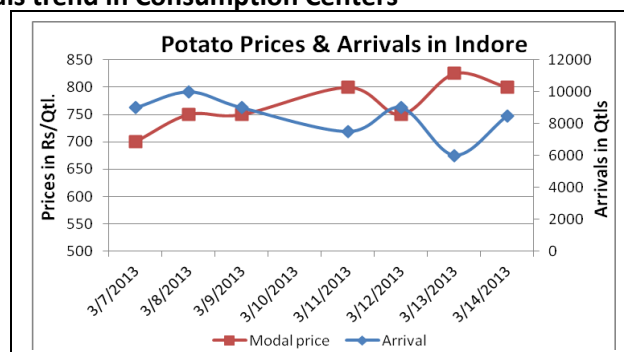
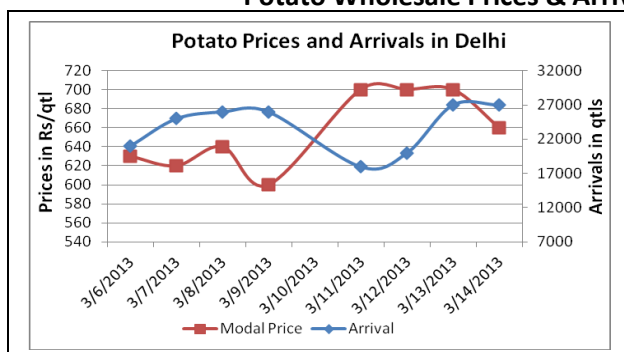


Potato Fundamentals:

- In MCX, April contract, prices are continuously increasing from last 3-4 days. Prices have gone up by approximately 15% as of tight supply from West Bengal where prices are hovering between 400-480 / quintal in spot market.
- In Gujarat (Deesa), red variety potato are cultivated these potatoes have less water content, which is ideal for wafers and chips companies and they are also low in sugar content. Farmers are able to fetch 25% more prices than normal potatoes.
- According to trade sources in West Bengal, State government has decided to procure Rs 27 crore potatoes from farmers in order to help farmers as prices are low and farmers are not even able to get back cost of cultivation

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 14.3.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	460	800	450	600-700	500-1100	480	1200-1300
Arrivals (Qtl)	-	100000	40000	20000	8500	-	4000

Potato Prices & Arrivals in major Mandi as on 13.3.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	460	675-700	381	600-750	500-1150	480	1200-1300
Arrivals (Qtl)	-	200000	40000	16000	6000	-	3000

(Source: Agriwatch)



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MCX- Potato Futures Analysis: (as on 14 March 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	867.7	848.6	19.10	1110	2160	-1050
POTATO	MCX	15-Apr-13	841	808.7	32.30	16350	13350	3000
POTATO	MCX	15-May-12	822	790.4	31.60	37710	36900	810
				Total				2760

(Source: MCX)

Daily Price Chart of MCX- Agra April Contract:



(Source: AGRIWATCH RESEARCH)

In the above MCX, April contract, prices are trading above its short-term moving averages which suggest firmness in the market. Relative strength Indicator (RSI) is also moving upward which suggest bullishness in market. Prices and open interest are continuously moving from last 4-5 days which suggest long build up in market. On the lower side prices may found support at a level of 830 whereas on the higher side prices may found resistance at a level of 880.

Potato Prices in major markets – Wholesale vs. Retail as on 14th March 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	700	10	PATNA	600	8
DELHI	688	13	BHAGALPUR	700	8
HISAR	800	9	RANCHI	NR	10
KARNAL	830	10	BHUBANESHWAR	580	8
SHIMLA	600	10	CUTTACK	680	10
MANDI	800	10	SAMBALPUR	580	8
SRINAGAR	NR	NR	ROURKELA	500	7
JAMMU	750	15	KOLKATA	500	7
AMRITSAR	900	13	SILIGURI		
LUDHIANA	NR	NR	NORTH-EAST ZONE	650	10
BATHINDA	NR	NR	ITANAGAR	NR	8
LUCKNOW	800	10	GUWAHATI	1300	18
KANPUR	600	8	SHILLONG	2200	30
VARANASI	900	10	AIZWAL	2400	30
AGRA	700	10	DIMAPUR	800	12
DEHRADUN	NR	NR	AGARTALA		
WEST ZONE			SOUTH ZONE	NR	NR
RAIPUR	1200	14	PORT BLAIR	1600	18
PANAJI	NR	NR	HYDERABAD	1333	15
AHMEDABAD	1200	16	VIJAYWADA	667	10
RAJKOT	800	9	VISAKHAPATNAM	1600	18
BHOPAL	1300	15	BENGALURU	2000	21
INDORE	900	14	DHARWAD	2400	27
GWALIOR	1200	15	T.PURAM	2000	23
JABALPUR	800	10	ERNAKULAM	1600	20
MUMBAI	900	20	KOZHIKODE	1800	20
NAGPUR	1000	13	PUDUCHERRY	1200	16
JAIPUR	500	10	CHENNAI	NR	NR
JODHPUR	NR	NR	DINDIGUL	1600	17
KOTA	700	10	THIRUCHIRAPALLI	0	0

(Source: State Civil Supplies Dept)

Disclaimer

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