

Potato Fundamentals:

- In West Bengal, cold storages are already filled by 55-60% of total cold storages capacities.
- In MCX, June contract which has opened two days back is currently trading around near 950 levels.
- According to trade sources, State government of west Bengal may start procuring potatoes from framers at Rs 550/ quintal as of low prices in spot market.
- In Begusarai (Bihar), cold storages are already filled by approximately 40% of total capacities. According to trade sources, prices of potatoes are expected to remain firm throughout the season.
- In West Bengal, export of potatoes is expected to start this year which was banned last year.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 19.3.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	475	700-850	455	500-700	500-1000	500	1100-1250
Arrivals (Qtl)	-	50000	30000	15000	7500	-	4000

Potato Prices & Arrivals in major Mandi as on 18.3.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	420	750	441	450-650	500-1100	440	1200-1300
Arrivals (Qtl)	-	60000	20000	24000	12500	-	11000

(Source: Agriwatch)

MCX- Potato Futures Analysis: (as on 19 March 2013)

20 March, 2013

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Apr-13	919.3	883.9	35.4	15030	14430	600
POTATO	MCX	15-May-12	909.5	874.5	35	36030	36690	-660
POTATO	MCX	16-Jun-12	997.4	959	38.4	16530	10770	5760
				Total				5700

(Source: MCX)

In MCX, May contract, Market participants are short covering their positions as prices are increasing and open interest are falling. In MCX, April and June contract, Market participants are taking long build up positions with increase in price and open interest.

Daily Price Chart of MCX- Agra April Contract:



(Source: AGRIWATCH RESEARCH)

Potato Prices in major markets – Wholesale vs. Retail as on 19th March 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	700	10	PATNA	600	8
DELHI	688	12	BHAGALPUR	600	8
HISAR	800	9	RANCHI	NR	10
KARNAL	830	10	BHUBANESHWAR	620	8
SHIMLA	600	11	CUTTACK	650	9
MANDI	800	10	SAMBALPUR	620	8
SRINAGAR	NR	NR	ROURKELA	600	8
JAMMU	750	15	KOLKATA	500	7
AMRITSAR	900	13	SILIGURI		
LUDHIANA	800	10	NORTH-EAST ZONE	650	10
BATHINDA	NR	NR	ITANAGAR	NR	8
LUCKNOW	800	10	GUWAHATI	1300	18
KANPUR	600	8	SHILLONG	2200	30
VARANASI	1000	12	AIZWAL	2400	30
AGRA	700	10	DIMAPUR	800	12
DEHRADUN	720	10	AGARTALA		
WEST ZONE			SOUTH ZONE		
RAIPUR	1200	14	PORT BLAIR	1600	18
PANAJI	NR	NR	HYDERABAD	1600	18
AHMEDABAD	1200	16	VIJAYWADA	1333	15
RAJKOT	900	10	VISAKHAPATNAM	667	10
BHOPAL	NR	NR	BENGALURU	1600	18
INDORE	950	14	DHARWAD	2200	23
GWALIOR	1600	20	T.PURAM	2400	27
JABALPUR	600	8	ERNAKULAM	2000	23
MUMBAI	1000	22	KOZHIKODE	1600	20
NAGPUR	933	12	PUDUCHERRY	1800	20
JAIPUR	500	10	CHENNAI	1200	16
JODHPUR	800	10	DINDIGUL	NR	NR
KOTA	NR	NR	THIRUCHIRAPALLI	1600	17

(Source: State Civil Supplies Dept)

Disclaimer

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