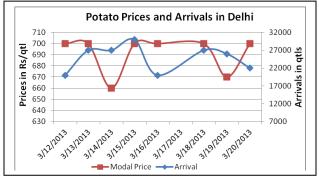
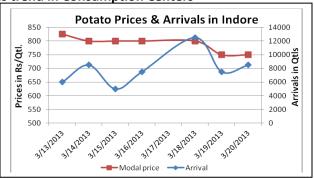
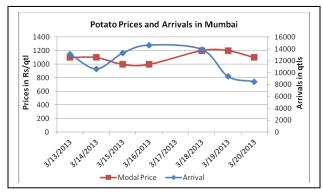
Potato Fundamentals:

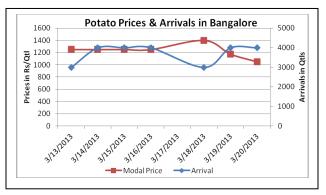
- In West Bengal, approximately 75-80% of cold storages are filled and it is expected that cold storages will be filled by 100% of their capacities.
- In MCX, June contract was hit by 4% lower circuit due to estimate of higher production this year.
- According to trade sources, State government has dropped out the plan of procurement of potatoes from farmers as prices are picking up from last 2-3 days.
- In West Bengal, export of potatoes is expected to start this year which was banned last year.
- In Bangalore, potatoes are arriving in market from local region and Agra region which are contributing approximately 50% each to the total arrival. According to trade sources, local produced potatoes are fetching more prices compared Agra side potatoes.

Potato Wholesale Prices & Arrivals trend in Consumption Centers









(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 20.3.2013

| Mandis | Burdwan(W.B) | Khandauli | Farrukhabad | Kanpur | Indore | Tarkeshwar(W.B) | Bangalore |
|-----------------|--------------|-----------|-------------|---------|----------|-----------------|-----------|
| Price (Rs./Qtl) | 500 | 800 | 481-700 | 650-750 | 500-1000 | 550 | 1000-1100 |
| Arrivals (Qtl) | - | 50000 | 20000 | 14000 | 8500 | - | 4000 |

Potato Prices & Arrivals in major Mandi as on 19.3.2013

| Mandis | Burdwan(W.B) | Khandauli | Farrukhabad | Kanpur | Indore | Tarkeshwar(W.B) | Bangalore |
|-----------------|--------------|-----------|-------------|---------|----------|-----------------|-----------|
| Price (Rs./Qtl) | 475 | 700-850 | 455 | 500-700 | 500-1000 | 500 | 1100-1250 |
| Arrivals (Qtl) | - | 50000 | 30000 | 15000 | 7500 | - | 4000 |

(Source: Agriwatch)





MCX- Potato Futures Analysis: (as on 20 March 2013)

| Symbol | Exchange | Expiry Date | Today's Close Price | Previous Close Price | Net Change | Today's Open Interest | Previous Day Open Interest | Change |
|--------|----------|-------------|------------------------|-------------------------|------------|-----------------------------|----------------------------------|--------|
| POTATO | MCX | 15-Apr-13 | 926.3 | 919.3 | 7 | 10830 | 15030 | -4200 |
| POTATO | MCX | 15-May-12 | 929.9 | 909.5 | 20.4 | 23970 | 36030 | -12060 |
| POTATO | MCX | 16-Jun-12 | 962.8 | 997.4 | -34.6 | 12510 | 16530 | -4020 |
| | | | | Total | | | | -20280 |

(Source: MCX)

In MCX, April and May contract, Market participants are short covering their positions as prices are increasing and open interest are falling. In MCX, June contract both prices and open interest are falling which indicates that market participants are liquidating their long positions.

Daily Price Chart of MCX- Agra April Contract:



(Source: AGRIWATCH RESEARCH)





Potato Prices in major markets – Wholesale vs. Retail as on 20th March 2013

| Centre | Wholesale Prices (Rs/ qtl) | Retail Price (Rs/ kg) | Centre | Wholesale Prices (Rs/ qtl) | Retail Price (Rs/ kg) |
|------------|-------------------------------|--------------------------|-----------------|-------------------------------|--------------------------|
| NORTH ZONE | | | EAST ZONE | | |
| CHANDIGARH | 700 | 10 | PATNA | 600 | 8 |
| DELHI | 688 | 12 | BHAGALPUR | NR | NR |
| HISAR | 800 | 9 | RANCHI | NR | 10 |
| KARNAL | 800 | 9 | BHUBANESHWAR | 600 | 8 |
| SHIMLA | 600 | 11 | CUTTACK | NR | NR |
| MANDI | 800 | 10 | SAMBALPUR | 600 | 8 |
| SRINAGAR | NR | NR | ROURKELA | 600 | 8 |
| JAMMU | 750 | 15 | KOLKATA | 500 | 7 |
| AMRITSAR | 900 | 13 | SILIGURI | | |
| LUDHIANA | 800 | 10 | NORTH-EAST ZONE | NR | NR |
| BATHINDA | 300 | 7 | ITANAGAR | NR | 8 |
| LUCKNOW | 800 | 10 | GUWAHATI | 1300 | 18 |
| KANPUR | 600 | 8 | SHILLONG | 2200 | 30 |
| VARANASI | 1000 | 12 | AIZWAL | NR | NR |
| AGRA | 700 | 10 | DIMAPUR | 800 | 12 |
| DEHRADUN | 720 | 10 | AGARTALA | | |
| WEST ZONE | | | SOUTH ZONE | | |
| RAIPUR | 1200 | 14 | PORT BLAIR | 1600 | 18 |
| PANAJI | NR | NR | HYDERABAD | 1600 | 18 |
| AHMEDABAD | 1100 | 15 | VIJAYWADA | 1333 | 15 |
| RAJKOT | 1050 | 12 | VISAKHAPATNAM | 667 | 10 |
| BHOPAL | 1300 | 15 | BENGALURU | 1600 | 18 |
| INDORE | 950 | 14 | DHARWAD | 2200 | 23 |
| GWALIOR | 1600 | 20 | T.PURAM | 2400 | 27 |
| JABALPUR | 600 | 8 | ERNAKULAM | 2000 | 23 |
| MUMBAI | 1000 | 22 | KOZHIKODE | 1600 | 20 |
| NAGPUR | 1017 | 13 | PUDUCHERRY | 1800 | 20 |
| JAIPUR | 500 | 10 | CHENNAI | 1200 | 16 |
| JODHPUR | 800 | 10 | DINDIGUL | NR | NR |
| KOTA | NR | NR | THIRUCHIRAPALLI | 1600 | 17 |

(Source: State Civil Supplies Dept)

Disclaime

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