

Potato Fundamentals:

- In West Bengal, approximately 75-80% of cold storages are filled and it is expected that cold storages will be filled by 100% of their capacities.
- In MCX, June contract was hit by 4% lower circuit due to estimate of higher production this year.
- According to trade sources, State government has dropped out the plan of procurement of potatoes from farmers as prices are picking up from last 2-3 days.
- In West Bengal, export of potatoes is expected to start this year which was banned last year.
- In Bangalore, potatoes are arriving in market from local region and Agra region which are contributing approximately 50% each to the total arrival. According to trade sources, local produced potatoes are fetching more prices compared Agra side potatoes.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 20.3.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	500	800	481-700	650-750	500-1000	550	1000-1100
Arrivals (Qtl)	-	50000	20000	14000	8500	-	4000

Potato Prices & Arrivals in major Mandi as on 19.3.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	475	700-850	455	500-700	500-1000	500	1100-1250
Arrivals (Qtl)	-	50000	30000	15000	7500	-	4000

(Source: Agriwatch)

MCX- Potato Futures Analysis: (as on 20 March 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Apr-13	926.3	919.3	7	10830	15030	-4200
POTATO	MCX	15-May-12	929.9	909.5	20.4	23970	36030	-12060
POTATO	MCX	16-Jun-12	962.8	997.4	-34.6	12510	16530	-4020
				Total				-20280

(Source: MCX)

In MCX, April and May contract, Market participants are short covering their positions as prices are increasing and open interest are falling. In MCX, June contract both prices and open interest are falling which indicates that market participants are liquidating their long positions.

Daily Price Chart of MCX- Agra April Contract:



(Source: AGRIWATCH RESEARCH)

Potato Prices in major markets – Wholesale vs. Retail as on 20th March 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	700	10	PATNA	600	8
DELHI	688	12	BHAGALPUR	NR	NR
HISAR	800	9	RANCHI	NR	10
KARNAL	800	9	BHUBANESHWAR	600	8
SHIMLA	600	11	CUTTACK	NR	NR
MANDI	800	10	SAMBALPUR	600	8
SRINAGAR	NR	NR	ROURKELA	600	8
JAMMU	750	15	KOLKATA	500	7
AMRITSAR	900	13	SILIGURI		
LUDHIANA	800	10	NORTH-EAST ZONE	NR	NR
BATHINDA	300	7	ITANAGAR	NR	8
LUCKNOW	800	10	GUWAHATI	1300	18
KANPUR	600	8	SHILLONG	2200	30
VARANASI	1000	12	AIZWAL	NR	NR
AGRA	700	10	DIMAPUR	800	12
DEHRADUN	720	10	AGARTALA		
WEST ZONE			SOUTH ZONE		
RAIPUR	1200	14	PORT BLAIR	1600	18
PANAJI	NR	NR	HYDERABAD	1600	18
AHMEDABAD	1100	15	VIJAYWADA	1333	15
RAJKOT	1050	12	VISAKHAPATNAM	667	10
BHOPAL	1300	15	BENGALURU	1600	18
INDORE	950	14	DHARWAD	2200	23
GWALIOR	1600	20	T.PURAM	2400	27
JABALPUR	600	8	ERNAKULAM	2000	23
MUMBAI	1000	22	KOZHIKODE	1600	20
NAGPUR	1017	13	PUDUCHERRY	1800	20
JAIPUR	500	10	CHENNAI	1200	16
JODHPUR	800	10	DINDIGUL	NR	NR
KOTA	NR	NR	THIRUCHIRAPALLI	1600	17

(Source: State Civil Supplies Dept)

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