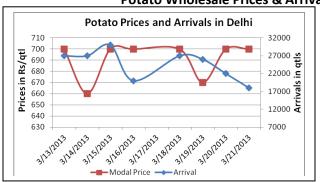
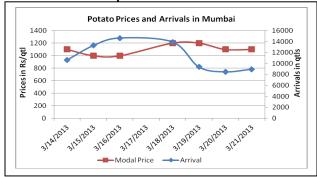
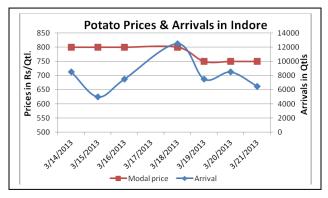
Potato Fundamentals:

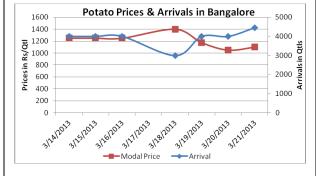
- In Chandausi and Farrukhabad region of U.P, cold storages are already filled by 25% and 40% of total storage capacity.
- In West Bengal, approximately 75-80% of cold storages are filled and cold storages are expected to get filled completely.
- In West Bengal, export of potatoes is expected to start this year which was banned last year.
- In Delhi, modal prices are hovering between Rs 600- Rs 700/ quintals which are higher compared to last year prices of Rs 550- Rs 600/ quintal. Prices are high due to high input cost because of which cost of cultivation increased.

Potato Wholesale Prices & Arrivals trend in Consumption Centers









(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 21.3.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	475-495	750-800	500	550-750	500-1000	520-530	1000-1200
Arrivals (Qtl)	-	50000	20000	17000	6500	-	4450

Potato Prices & Arrivals in major Mandi as on 20.3.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	500	800	481-700	650-750	500-1000	550	1000-1100
Arrivals (Qtl)	-	50000	20000	14000	8500	-	4000

(Source: Agriwatch)





MCX- Potato Futures Analysis: (as on 21st March 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Apr-13	908	926.3	-18.3	10650	10830	-180
POTATO	MCX	15-May-12	901	929.9	-28.9	25380	23970	1410
POTATO	MCX	16-Jun-12	922.6	962.8	-40.2	10380	12510	-2130
				Total				-900

(Source: MCX)

In MCX, April and June contract both prices and open interest are falling which indicates that market participants are liquidating their long positions. In MCX, May contract prices are prices are decreasing and open interest is increasing which suggest short build up by market participants.

Daily Price Chart of MCX- Agra April Contract:



(Source: AGRIWATCH RESEARCH)





Potato Prices in major markets – Wholesale vs. Retail as on 21st March 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	700	10	PATNA	NR	NR
DELHI	700	12	BHAGALPUR	500	7
HISAR	800	9	RANCHI	NR	NR
KARNAL	800	9	BHUBANESHWAR	600	8
SHIMLA	600	11	CUTTACK	650	9
MANDI	800	10	SAMBALPUR	600	8
SRINAGAR	NR	NR	ROURKELA	600	8
JAMMU	NR	NR	KOLKATA	500	7
AMRITSAR	900	13	SILIGURI		
LUDHIANA	800	10	NORTH-EAST ZONE	NR	NR
BATHINDA	300	7	ITANAGAR	NR	8
LUCKNOW	800	10	GUWAHATI	1300	18
KANPUR	600	8	SHILLONG	NR	NR
VARANASI	1000	12	AIZWAL	2400	30
AGRA	700	10	DIMAPUR	800	12
DEHRADUN	720	10	AGARTALA		
WEST ZONE			SOUTH ZONE		
RAIPUR	1200	14	PORT BLAIR	1600	18
PANAJI	NR	NR	HYDERABAD	1600	18
AHMEDABAD	1100	15	VIJAYWADA	1333	15
RAJKOT	1000	12	VISAKHAPATNAM	667	10
BHOPAL	1300	15	BENGALURU	1600	18
INDORE	950	14	DHARWAD	2200	23
GWALIOR	1600	20	T.PURAM	2400	27
JABALPUR	600	8	ERNAKULAM	2000	23
MUMBAI	950	20	KOZHIKODE	1600	20
NAGPUR	1017	13	PUDUCHERRY	1800	20
JAIPUR	500	10	CHENNAI	1200	16
JODHPUR	800	10	DINDIGUL	NR	NR
KOTA	700	10	THIRUCHIRAPALLI	1600	17

(Source: State Civil Supplies Dept)

Disclaimer

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