

Potato Fundamentals:

- In U.P, most of the market were closed or if not arrivals were low due to the Holi festival. According to trade sources, prices are expected to increase by Rs 100-200/ quintal.
- According to news sources, area under potato crop this year was 85,000 hectares, which produced 21 lakh metric tons of potato as compared to 84,000 hectares under potato cultivation last year which produced 20 lakh metric tons of the crop.
- In Chandausi, Farrukhabad and Khandauli region of U.P, cold storages are already filled by 25%, 40% and 60% respectively of total storage capacity.
- In North East part of India, maximum retail prices were seen in Aizwal and Shillong at Rs 3000/quintal followed by Guwahati and Dimapur at Rs 1800 and Rs 1400/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 28.3.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	500-530	Close	Close	700-750	500-1100	540-560	1000-1400
Arrivals (Qtl)	-	Close	Close	400	2500	-	5450

Potato Prices & Arrivals in major Mandi as on 26.3.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	440-480	700-800	480-500	650-750	700-1100	510-530	1000-1500
Arrivals (Qtl)	-	50000	2000	12000	7000	-	4550

(Source: Agriwatch)

MCX- Potato Futures Analysis: (as on 28th March 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Apr-13	969.2	941.2	28	6720	7680	-960
POTATO	MCX	15-May-12	972.9	941.5	31.4	16950	18060	-1110
POTATO	MCX	16-Jun-12	977.8	943	34.8	11970	10860	1110
				Total				-960

(Source: MCX)

In MCX, April and May contract prices have increased and open interest have fallen which indicates that market participants are short covering their positions and may be expecting further increase. In MCX, contract market participants are taking long build up positions.

Daily Price Chart of MCX- Agra April Contract:



(Source: AGRWATCH RESEARCH)

In MCX, April contract as we were expecting that once prices level of Rs. 950 is breached than it might go further up in short term that exactly happened in today's market. Prices may be stable for 1-2 days and then it may come down. Overall, market looks firm as Relative strength indicator (RSI) oscillator is moving upward.

Potato Prices in major markets – Wholesale vs. Retail as on 28th March 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	700	10	PATNA	NR	NR
DELHI	738	13	BHAGALPUR	NR	NR
HISAR	800	9	RANCHI	NR	NR
KARNAL	850	10	BHUBANESHWAR	NR	NR
SHIMLA	600	11	CUTTACK	NR	NR
MANDI	600	8	SAMBALPUR	NR	NR
SRINAGAR	NR	NR	ROURKELA	600	8
JAMMU	700	15	KOLKATA	500	7
AMRITSAR	900	13	SILIGURI		
LUDHIANA	NR	NR	NORTH-EAST ZONE	NR	NR
BATHINDA	NR	NR	ITANAGAR	NR	NR
LUCKNOW	800	10	GUWAHATI	1300	18
KANPUR	600	8	SHILLONG	2200	30
VARANASI	1000	12	AIZWAL	1150	15
AGRA	700	10	DIMAPUR	900	14
DEHRADUN	NR	NR	AGARTALA	0	0
WEST ZONE			SOUTH ZONE		
RAIPUR	1200	14	PORT BLAIR	1600	18
PANAJI	NR	NR	HYDERABAD	1200	14
AHMEDABAD	1100	15	VIJAYWADA	1333	15
RAJKOT	1050	12	VISAKHAPATNAM	850	12
BHOPAL	1300	15	BENGALURU	1500	17
INDORE	950	14	DHARWAD	2150	23
GWALIOR	NR	NR	T.PURAM	NR	NR
JABALPUR	NR	NR	ERNAKULAM	NR	NR
MUMBAI	1000	20	KOZHIKODE	NR	NR
NAGPUR	1017	13	PUDUCHERRY	1700	20
JAIPUR	500	10	CHENNAI	1200	16
JODHPUR	800	10	DINDIGUL	NR	NR
KOTA	NR	NR	THIRUCHIRAPALLI	1500	17

(Source: State Civil Supplies Dept)

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