

Potato Fundamentals:

- In West Bengal, cold storages are approximately filled by 90% which is higher compared to last year 88%. It is expected that cold storages will get fill by 100% this year as total cold storage capacity is 64 Lakh ton.
- In West Bengal, farmers are facing a crisis due to lack of space in cold storages and low market demand. BJP has asked the State government to procure the potatoes through government procurement system at a fix MSP of at least Rs 500/50kg packet of the tuber.
- In Sirsaganj (U.P), cold storages are expected to get filled by 80% which is almost similar to last year. According to trade sources only 15% of potatoes are left in farms for harvesting which will be supplied to mandi.
- In Delhi, potato is arriving in market from U.P and Punjab which are contributing approximately 75% and 25% to total arrival.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 30.3.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	530-540	700-800	Close	700-800	500-1200	550-560	1000-1300
Arrivals (Qtl)	-	50000	Close	5000	3000	-	5200

Potato Prices & Arrivals in major Mandi as on 28.3.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	500-530	Close	Close	700-750	500-1100	540-560	1000-1400
Arrivals (Qtl)	-	Close	Close	400	2500	-	5450

(Source: Agriwatch)

MCX- Potato Futures Analysis: (as on 30th March 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Apr-13	995.4	969.2	26.2	6390	6720	-330
POTATO	MCX	15-May-12	997.7	972.9	24.8	17370	16950	420
POTATO	MCX	16-Jun-12	1006	977.8	28.2	12300	11970	330
				Total				420

(Source: MCX)

In MCX, April contract prices have increased and open interest have fallen which indicates that market participants are short covering their positions and may be expecting further increase. In MCX, May and June contract market participants are taking long build up positions with increase in prices and open interest.

Daily Price Chart of MCX- Agra April Contract:



(Source: AGRWATCH RESEARCH)

In MCX, April contract as we were expecting that once prices level of Rs. 950 is breached than it might go further up in short term that exactly happened in today's market. Prices may be stable for 1-2 days and then it may come down. Overall, market looks firm as Relative strength indicator (RSI) oscillator is moving upward.

Potato Prices in major markets – Wholesale vs. Retail as on 30th March 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	NA	NA	PATNA	NA	NA
DELHI	NA	NA	BHAGALPUR	NA	NA
HISAR	800	9	RANCHI	NA	NA
KARNAL	850	10	BHUBANESHWAR	NA	NA
SHIMLA	1000	13	CUTTACK	NA	NA
MANDI	600	8	SAMBALPUR	NA	NA
SRINAGAR	NA	NA	ROURKELA	NA	NA
JAMMU	NA	NA	KOLKATA	NA	NA
AMRITSAR	NA	NA	SILIGURI		
LUDHIANA	NA	NA	NORTH-EAST ZONE	NA	NA
BATHINDA	NA	NA	ITANAGAR	NA	NA
LUCKNOW	NA	NA	GUWAHATI	NA	NA
KANPUR	NA	NA	SHILLONG	NA	NA
VARANASI	NA	NA	AIZWAL	NA	NA
AGRA	NA	NA	DIMAPUR	NA	NA
DEHRADUN	NA	NA	AGARTALA	NA	NA
WEST ZONE			SOUTH ZONE		
RAIPUR	1200	NA	PORT BLAIR	NA	NA
PANAJI	NR	NA	HYDERABAD	NA	NA
AHMEDABAD	1100	NA	VIJAYWADA	NA	NA
RAJKOT	1050	NA	VISAKHAPATNAM	NA	NA
BHOPAL	1300	NA	BENGALURU	NA	NA
INDORE	950	NA	DHARWAD	NA	NA
GWALIOR	NR	NA	T.PURAM	NA	NA
JABALPUR	NR	NA	ERNAKULAM	NA	NA
MUMBAI	1000	NA	KOZHIKODE	NA	NA
NAGPUR	1017	NA	PUDUCHERRY	NA	NA
JAIPUR	500	NA	CHENNAI	NA	NA
JODHPUR	800	NA	DINDIGUL	NA	NA
KOTA	NR	NA	THIRUCHIRAPALLI	NA	NA

(Source: State Civil Supplies Dept)

Disclaimer

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