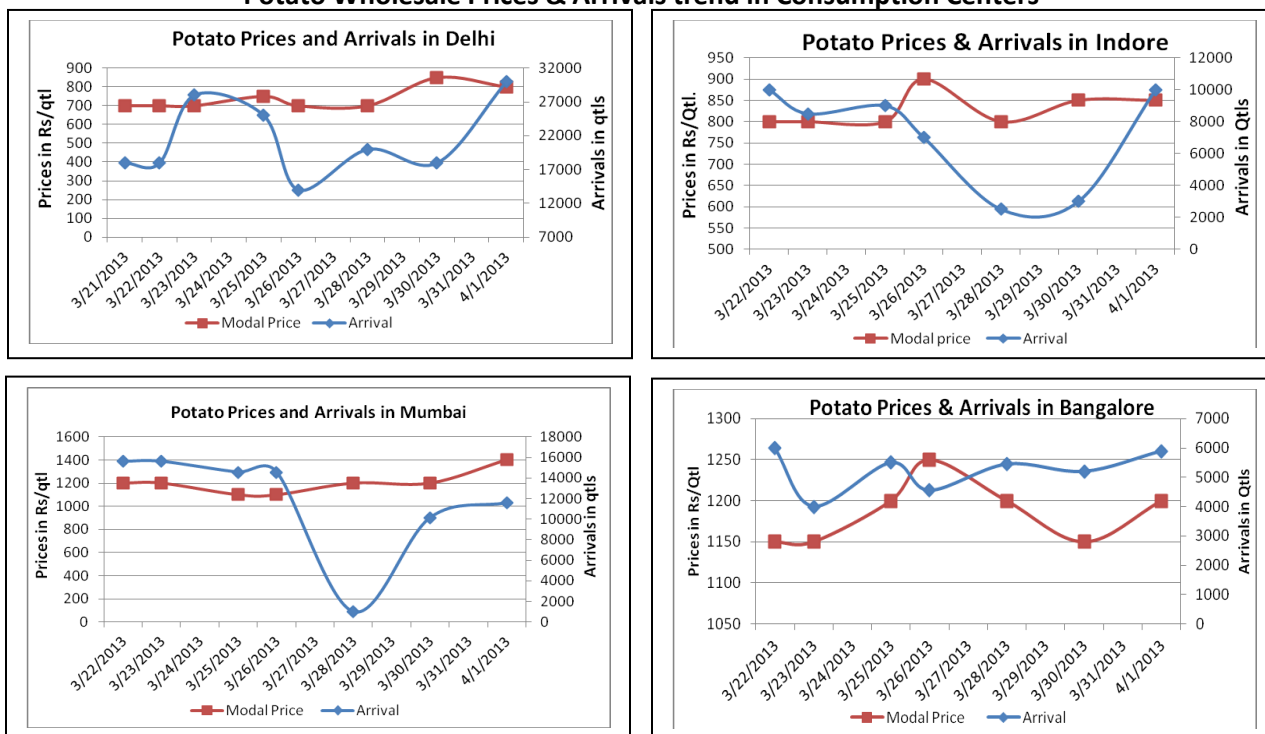


## Potato Fundamentals:

- In NCDEX, April, May and June contracts have opened from today in which an additional margin of 15 % has been levied on both buy and sell side whereas a special margin of 20% is levied on buy side effective from April 2013.
- In West Bengal, cold storages are approximately filled by 92-95% which is higher compared to last year 88%. According to trade sources, total cold storage capacity is 64 Lakh ton and expected to get fill by 100 % this year.
- In Bangalore, potatoes are arriving in market from Agra, Kolkata and local region which are contributing approximately 30%, 15% and 55% respectively to total arrival. According to trade sources, maximum prices of Rs 1200 to Rs 1300/ quintal are being fetched by local region crop.
- In Sirsaganj (U.P), cold storages are expected to get filled by 80% which is almost similar to last year. According to trade sources only 15% of potatoes are left in farms for harvesting which will be supplied to mandi.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandi as on 01.4.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	545-555	700-800	500-550	700-800	500-1200	570-580	1100-1300
Arrivals (Qtl)	-	50000	14000	13000	10000	-	5900

## Potato Prices & Arrivals in major Mandi as on 30.3.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	530-540	700-800	Close	700-800	500-1200	550-560	1000-1300
Arrivals (Qtl)	-	50000	Close	5000	3000	-	5200

(Source: Agriwatch)

2 April, 2013

## MCX- Potato Futures Analysis: (as on 1<sup>st</sup> April 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Apr-13	1005.9	995.4	10.5	4860	6390	-1530
POTATO	MCX	15-May-13	1021	997.7	23.3	18510	17370	1140
POTATO	MCX	16-Jun-13	1025.5	1006	19.5	12570	12300	270

(Source: MCX)

In MCX, April contract prices have increased and open interest have fallen which indicates that market participants are short covering their positions and may be expecting further increase. In MCX, May and June contract market participants are taking long build up positions with increase in prices and open interest.

## Daily Price Chart of MCX- Agra April Contract:



(Source: AGRWATCH RESEARCH)

In MCX, April contract as we were expecting that once prices level of Rs. 950 is breached than it might go further up in short term that exactly happening in market from last 2-3 days. Relative strength indicator (RSI) oscillator is moving upward. But prices are continuously increasing and open interest is continuously falling which suggest that market participants may start short covering their positions.

## Potato Prices in major markets – Wholesale vs. Retail as on 1<sup>st</sup> April 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
<b>NORTH ZONE</b>			<b>EAST ZONE</b>		
CHANDIGARH	700	10	PATNA	600	8
DELHI	788	13	BHAGALPUR	600	8
HISAR	800	9	RANCHI	NR	10
KARNAL	850	10	BHUBANESHWAR	NR	NR
SHIMLA	600	11	CUTTACK	NR	NR
MANDI	600	8	SAMBALPUR	NR	NR
SRINAGAR	NR	NR	ROURKELA	NR	NR
JAMMU	700	15	KOLKATA	600	8
AMRITSAR	900	13	SILIGURI	500	7
LUDHIANA	800	10	<b>NORTH-EAST ZONE</b>		
BATHINDA	400	7	ITANAGAR	NR	NR
LUCKNOW	800	10	GUWAHATI	NR	8
KANPUR	600	10	SHILLONG	NR	NR
VARANASI	1000	12	AIZWAL	NR	NR
AGRA	700	10	DIMAPUR	1150	15
DEHRADUN	750	12	AGARTALA	900	14
<b>WEST ZONE</b>			<b>SOUTH ZONE</b>		
RAIPUR	1200	14	PORT BLAIR	NR	NR
PANAJI	NR	NR	HYDERABAD	1400	16
AHMEDABAD	1100	15	VIJAYWADA	1433	16
RAJKOT	1200	14	VISAKHAPATNAM	800	12
BHOPAL	NR	NR	BENGALURU	1500	17
INDORE	975	15	DHARWAD	2150	23
GWALIOR	1700	20	T.PURAM	2100	23
JABALPUR	700	9	ERNAKULAM	2100	23
MUMBAI	1000	22	KOZHIKODE	1700	21
NAGPUR	1070	14	PUDUCHERRY	1800	20
JAIPUR	500	10	CHENNAI	1300	18
JODHPUR	800	10	DINDIGUL	NR	NR
KOTA	NR	NR	THIRUCHIRAPALLI	1500	17

(Source: State Civil Supplies Dept)

### Disclaimer

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