

Potato Fundamentals:

- In Bihar, sown area for potato is almost like last year but according to trade sources yield is expected to be increased by 25% compared to previous year's yield.
- In NCDEX, April, May and June contracts have opened from today in which an additional margin of 15 % has been levied on both buy and sell side whereas a special margin of 20% is levied on buy side effective from April 2013.
- According to trade sources, area under potato crop this year was 84,600 hectares, which produced 21 lakh MT of potato as compared to 84,100 hectares under potato cultivation last year which produced 20 lakh MT of the crop.
- In West Bengal, total cold storage capacity is 64 Lakh ton from which 92%-95% is already filled and rest is expected to be stored in a couple of days.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 02.4.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	550-570	700-800	600-800	650-800	500-1200	575-595	1100-1400
Arrivals (Qtl)	-	50000	10000	17000	7500	-	4500

Potato Prices & Arrivals in major Mandi as on 01.4.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	545-555	700-800	500-550	700-800	500-1200	570-580	1100-1300
Arrivals (Qtl)	-	50000	14000	13000	10000	-	5900

(Source: Agriwatch)

MCX- Potato Futures Analysis: (as on 2nd April 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Apr-13	1029.5	1005.9	23.6	4140	4860	-720
POTATO	MCX	15-May-13	1042	1021	21	18990	18510	480
POTATO	MCX	16-Jun-13	1045	1025.5	19.5	13650	12570	1080
POTATO	NCDEX	18-Apr-13	999	969	30	500	500	0
POTATO	NCDEX	20-May-13	1036	997	39	7800	2900	4900
POTATO	NCDEX	20-Jun-13	1021	1003	18	2100	1700	400

(Source: MCX)

In MCX, April contract prices have increased and open interest have fallen which indicates that market participants are short covering their positions and may be expecting further increase. In MCX, May and June contract market participants are taking long build up positions with increase in prices and open interest.

In NCDEX, all the market participants are taking long build up position with increase in price and open interest.

Daily Price Chart of MCX- Agra April Contract:



(Source: Agriwatch)

In MCX, April contract prices are continuously increasing from last couple of days. As we were expecting that once prices are breached a level of Rs. 950 then it might go up to a level of Rs 1100. Relative strength indicator (RSI) oscillator is moving upward. But prices are continuously increasing and open interest is continuously falling which suggest that market participants may start short covering their positions after a while.

Potato Prices in major markets – Wholesale vs. Retail as on 2nd April 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	700	10	PATNA	600	8
DELHI	788	13	BHAGALPUR	600	8
HISAR	800	9	RANCHI	NR	10
KARNAL	850	10	BHUBANESHWAR	650	9
SHIMLA	600	11	CUTTACK	700	9
MANDI	600	8	SAMBALPUR	720	10
SRINAGAR	NR	20	ROURKELA	800	12
JAMMU	700	14	KOLKATA	600	8
AMRITSAR	900	13	SILIGURI	550	8
LUDHIANA	NR	NR	NORTH-EAST ZONE		
BATHINDA	400	7	ITANAGAR	650	10
LUCKNOW	800	10	GUWAHATI	NR	8
KANPUR	600	10	SHILLONG	1300	18
VARANASI	1000	12	AIZWAL	2200	30
AGRA	700	10	DIMAPUR	1150	15
DEHRADUN	750	12	AGARTALA	900	14
WEST ZONE			SOUTH ZONE		
RAIPUR	1200	14	PORT BLAIR	NR	NR
PANAJI	NR	NR	HYDERABAD	1400	16
AHMEDABAD	1100	15	VIJAYWADA	1433	16
RAJKOT	1230	14	VISAKHAPATNAM	800	12
BHOPAL	1300	15	BENGALURU	1700	19
INDORE	975	15	DHARWAD	2150	23
GWALIOR	1700	20	T.PURAM	2100	23
JABALPUR	700	9	ERNAKULAM	2200	24
MUMBAI	1250	24	KOZHIKODE	1800	22
NAGPUR	1070	14	PUDUCHERRY	1800	20
JAIPUR	500	10	CHENNAI	1300	18
JODHPUR	900	12	DINDIGUL	NR	NR
KOTA	700	10	THIRUCHIRAPALLI	1300	16

(Source: State Civil Supplies Dept)

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