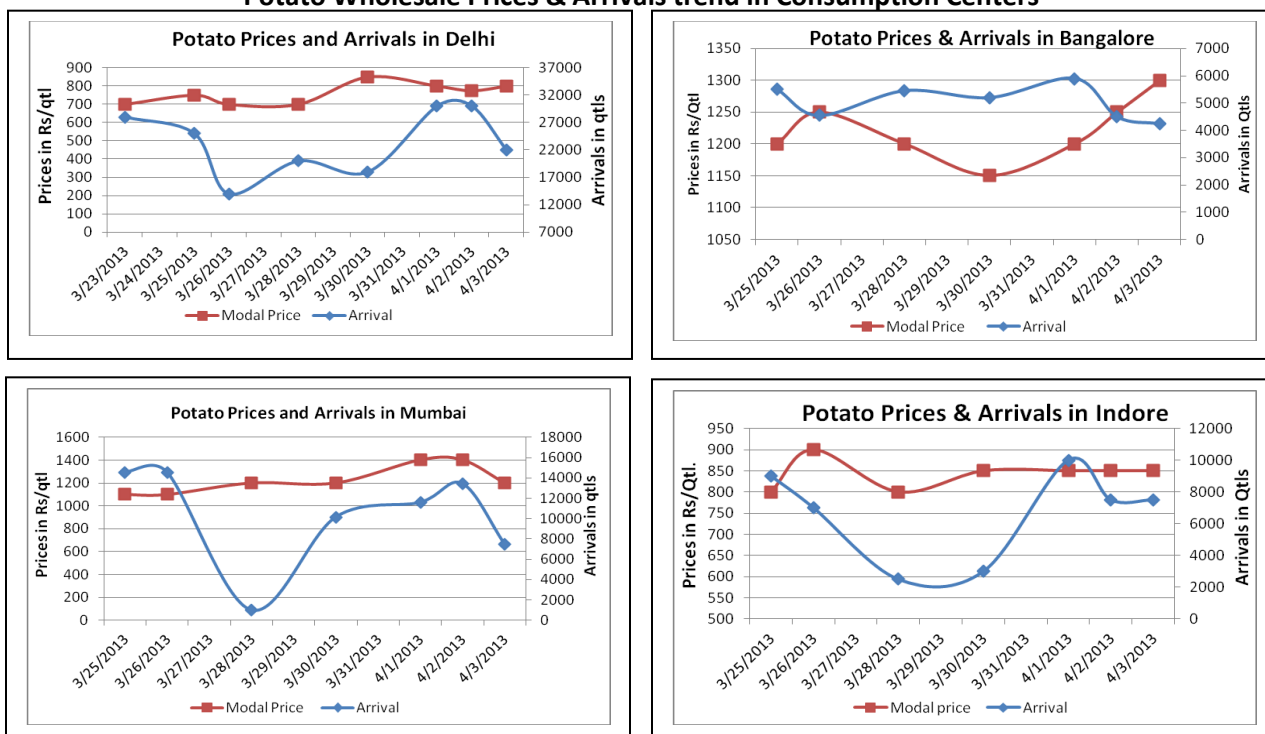


Potato Fundamentals:

- In West Bengal potatoes are better and prices are comparatively lower than the UP potatoes that are selling at Rs 650-700/quintal. So, there is a good demand for these potatoes from other States
- In Bihar, sown area for potato is almost like last year but according to trade sources yield is expected to be increased by 25% compared to previous year's yield.
- In Begusarai, last year cold storages were filled by 16 lakh packets which was total cold storages capacity. But this year cold storages are filled by 13-14 lakh packets only though the capacity was increased to 20 lakh tons. Market is expected to remain firm.
- In Tarkeshwar and Burdwan market, prices are continuously increasing from last 4-5 days which suggest that market is firm amid good demand.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 03.4.2013

| Mandis | Burdwan(W.B) | Khandauli | Farrukhabad | Kanpur | Indore | Tarkeshwar(W.B) | Bangalore |
|-----------------|--------------|-----------|-------------|---------|----------|-----------------|-----------|
| Price (Rs./Qtl) | 550-570 | 700-800 | 650-800 | 750-850 | 500-1200 | 575-595 | 1200-1400 |
| Arrivals (Qtl) | - | 50000 | 6000 | 13000 | 7500 | - | 4250 |

Potato Prices & Arrivals in major Mandi as on 02.4.2013

| Mandis | Burdwan(W.B) | Khandauli | Farrukhabad | Kanpur | Indore | Tarkeshwar(W.B) | Bangalore |
|-----------------|--------------|-----------|-------------|---------|----------|-----------------|-----------|
| Price (Rs./Qtl) | 550-570 | 700-800 | 600-800 | 650-800 | 500-1200 | 575-595 | 1100-1400 |
| Arrivals (Qtl) | - | 50000 | 10000 | 17000 | 7500 | - | 4500 |

(Source: Agriwatch)

MCX- Potato Futures Analysis: (as on 3rd April 2013)

| Symbol | Exchange | Expiry Date | Today's Close Price | Previous Close Price | Net Change | Today's Open Interest | Previous Day Open Interest | Change |
|--------|----------|-------------|---------------------|----------------------|------------|-----------------------|----------------------------|--------|
| POTATO | MCX | 15-Apr-13 | 1000 | 1029.5 | -29.5 | 3990 | 4140 | -150 |
| POTATO | MCX | 15-May-13 | 1018 | 1042 | -24 | 18510 | 18990 | -480 |
| POTATO | MCX | 16-Jun-13 | 1022 | 1045 | -23 | 15060 | 13650 | 1410 |
| POTATO | NCDEX | 18-Apr-13 | 1015 | 999 | 16 | 700 | 500 | 200 |
| POTATO | NCDEX | 20-May-13 | 1020 | 1036 | -16 | 8200 | 7800 | 400 |
| POTATO | NCDEX | 20-Jun-13 | 1030 | 1021 | 9 | 2500 | 2100 | 400 |

(Source: MCX)

Daily Price Chart of MCX- Agra April Contract:



(Source: Agriwatch)

In MCX, April and May contract has been long liquidation after prices increased by approx Rs. 100/Qtl in last 5-6 days. In June contract short build up was seen with increase in open interest and decrease in prices. Prices are expected to decline further and may find support at a level of Rs 950. Relative Strength Indicator (RSI) oscillator is downward which is showing downward movement.

Potato Prices in major markets – Wholesale vs. Retail as on 3rd April 2013

| Centre | Wholesale Prices (Rs/ qtl) | Retail Price (Rs/ kg) | Centre | Wholesale Prices (Rs/ qtl) | Retail Price (Rs/ kg) |
|-------------------|----------------------------|-----------------------|------------------------|----------------------------|-----------------------|
| NORTH ZONE | | | EAST ZONE | | |
| CHANDIGARH | 700 | 10 | PATNA | 600 | 8 |
| DELHI | 750 | 13 | BHAGALPUR | 700 | 9 |
| HISAR | 800 | 9 | RANCHI | NR | 12 |
| KARNAL | 850 | 10 | BHUBANESHWAR | 650 | 9 |
| SHIMLA | 800 | 11 | CUTTACK | 700 | 9 |
| MANDI | NR | 10 | SAMBALPUR | 720 | 10 |
| SRINAGAR | NR | NR | ROURKELA | 800 | 12 |
| JAMMU | 700 | 15 | KOLKATA | 600 | 8 |
| AMRITSAR | 900 | 13 | SILIGURI | 550 | 8 |
| LUDHIANA | NR | NR | NORTH-EAST ZONE | | |
| BATHINDA | 400 | 7 | ITANAGAR | 650 | 10 |
| LUCKNOW | 800 | 10 | GUWAHATI | NR | 8 |
| KANPUR | 600 | 10 | SHILLONG | 1300 | 18 |
| VARANASI | 1000 | 12 | AIZWAL | 2200 | 30 |
| AGRA | 700 | 10 | DIMAPUR | 1150 | 15 |
| DEHRADUN | 750 | 12 | AGARTALA | 900 | 14 |
| WEST ZONE | | | SOUTH ZONE | | |
| RAIPUR | 1200 | 14 | PORT BLAIR | 1600 | 18 |
| PANAJI | NR | NR | HYDERABAD | 1400 | 16 |
| AHMEDABAD | 1100 | 15 | VIJAYWADA | 1433 | 16 |
| RAJKOT | 1225 | 14 | VISAKHAPATNAM | 800 | 12 |
| BHOPAL | NR | NR | BENGALURU | 1700 | 19 |
| INDORE | 975 | 15 | DHARWAD | 2150 | 23 |
| GWALIOR | 1700 | 20 | T.PURAM | 2100 | 23 |
| JABALPUR | NR | NR | ERNAKULAM | 2200 | 24 |
| MUMBAI | 1200 | 22 | KOZHICODE | 1800 | 22 |
| NAGPUR | 1070 | 14 | PUDUCHERRY | 1800 | 20 |
| JAIPUR | NR | NR | CHENNAI | 1400 | 19 |
| JODHPUR | NR | NR | DINDIGUL | NR | NR |
| KOTA | NR | NR | THIRUCHIRAPALLI | 1300 | 16 |

(Source: State Civil Supplies Dept)

Disclaimer

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