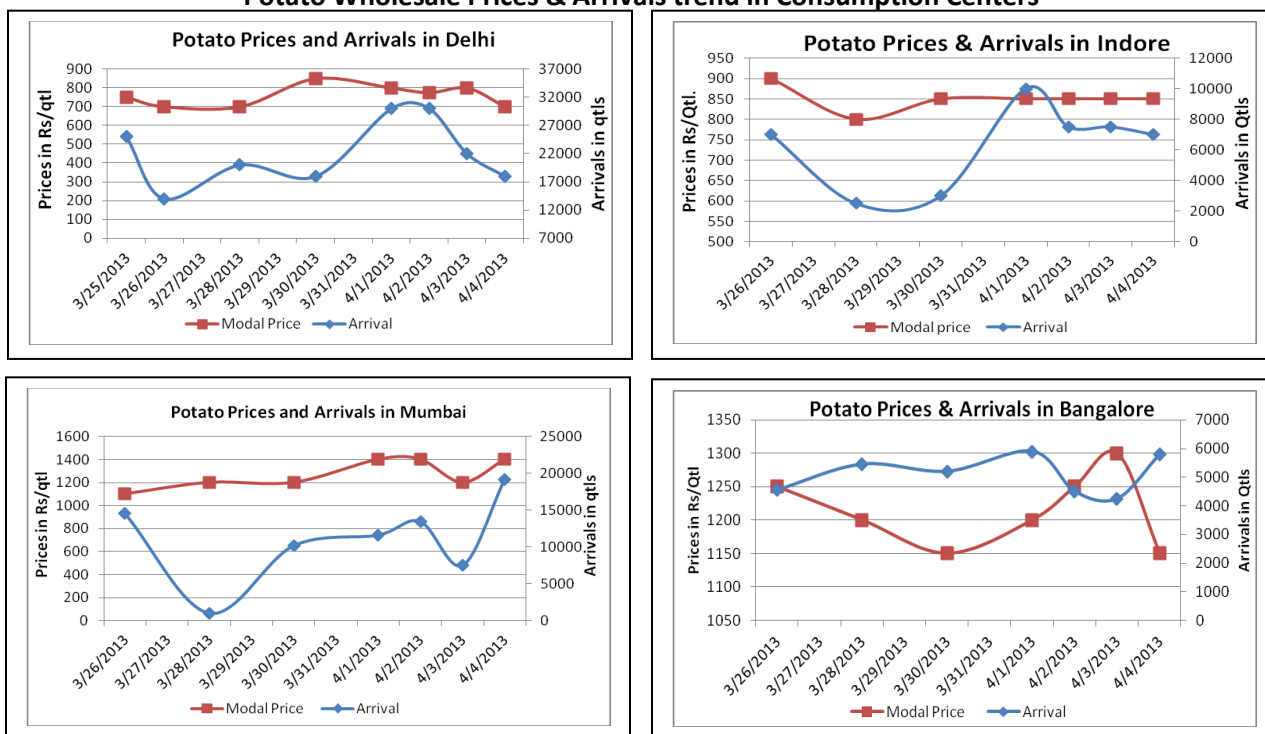


Potato Fundamentals:

- In West Bengal, cold storages are filled by 95-97% whose total capacity is approximately 64 lakh ton. According to trade sources market is expected firm ahead.
- In Tarkeshwar and Burdwan market of West Bengal, prices of potatoes have increased to Rs 610 and Rs 585/ quintal from Rs 580 and Rs 560/ quintal respectively.
- In Farrukhabad (U.P), harvesting is completed and cold storages are filled by approximately 75% of total cold storage capacity. Prices are hovering in the range of Rs 600 to Rs 800/ quintal and expected to increase further.
- In Agra district of U.P, cold storages are approximately filled by 70% of total cold storage capacities. According to trade sources, cold storages are expected to open in a couple of weeks with a starting price of Rs 1100/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 04.4.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qt)	575-595	700-800	600-800	700-900	500-1200	600-620	1000-1300
Arrivals (Qt)	-	50000	6000	13000	7000	-	5800

Potato Prices & Arrivals in major Mandi as on 03.4.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qt)	550-570	700-800	650-800	750-850	500-1200	575-595	1200-1400
Arrivals (Qt)	-	50000	6000	13000	7500	-	4250

(Source: Agriwatch)

MCX- Potato Futures Analysis: (as on 4th April 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Apr-13	996.5	1000	-3.5	3870	3990	-120
POTATO	MCX	15-May-13	1011	1018	-7	17580	18510	-930
POTATO	MCX	16-Jun-13	1013.9	1022	-8.1	14640	15060	-420
POTATO	NCDEX	18-Apr-13	1009	1015	-6	500	700	-200
POTATO	NCDEX	20-May-13	1020	1020	0	8100	8200	-100
POTATO	NCDEX	20-Jun-13	1019	1030	-11	5100	2500	2600

(Source: MCX)

Daily Price Chart of MCX- Agra April Contract:



(Source: Agriwatch)

In MCX, April, May and June contract market participants are long liquidating their position as earlier market was continuously up for 6-7 days which has started falling down. Prices are expected to decline further and may find support at a level of Rs 950. Relative Strength Indicator (RSI) oscillator is downward which is showing downward movement and that is what happened in last two days and expected further.

Potato Prices in major markets – Wholesale vs. Retail as on 4th April 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	700	10	PATNA	600	8
DELHI	750	13	BHAGALPUR	600	8
HISAR	800	9	RANCHI	NR	12
KARNAL	850	10	BHUBANESHWAR	680	9
SHIMLA	800	11	CUTTACK	700	9
MANDI	800	10	SAMBALPUR	720	10
SRINAGAR	NR	20	ROURKELA	800	12
JAMMU	750	15	KOLKATA	600	8
AMRITSAR	900	13	SILIGURI	550	8
LUDHIANA	NR	NR	NORTH-EAST ZONE		
BATHINDA	400	7	ITANAGAR	650	10
LUCKNOW	800	10	GUWAHATI	NR	9
KANPUR	600	10	SHILLONG	1300	18
VARANASI	1000	12	AIZWAL	2200	30
AGRA	700	10	DIMAPUR	850	12
DEHRADUN	750	12	AGARTALA	900	14
WEST ZONE			SOUTH ZONE		
RAIPUR	1200	14	PORT BLAIR	1600	18
PANAJI	NR	NR	HYDERABAD	1400	16
AHMEDABAD	1100	15	VIJAYWADA	1433	16
RAJKOT	1200	14	VISAKHAPATNAM	800	12
BHOPAL	1300	15	BENGALURU	1700	19
INDORE	975	15	DHARWAD	2150	23
GWALIOR	1700	20	T.PURAM	2100	23
JABALPUR	700	9	ERNAKULAM	2200	24
MUMBAI	1200	22	KOZHIKODE	1800	22
NAGPUR	1070	14	PUDUCHERRY	1800	20
JAIPUR	500	10	CHENNAI	1400	19
JODHPUR	NR	NR	DINDIGUL	NR	NR
KOTA	NR	NR	THIRUCHIRAPALLI	1300	16

(Source: State Civil Supplies Dept)

Disclaimer

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