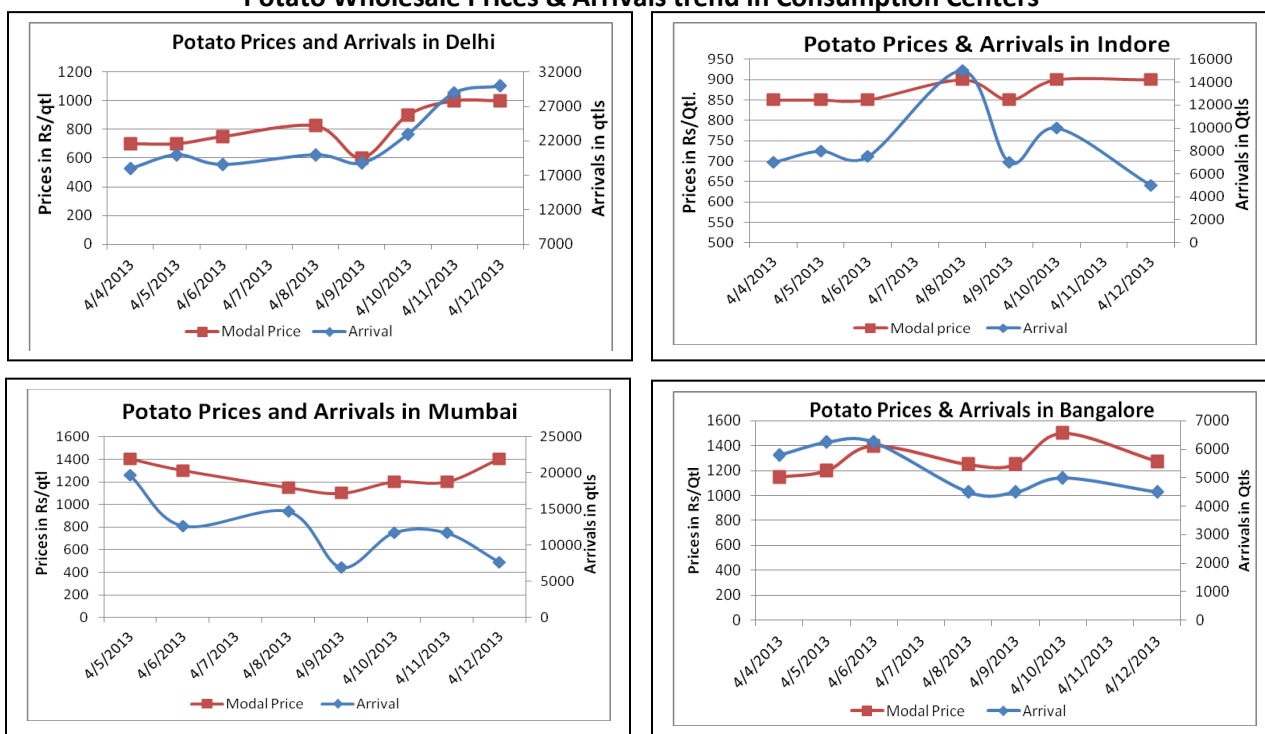


## Potato Fundamentals:

- In Delhi Potatoes are arriving in market from Punjab, U.P and Haryana which are contributing approximately 35%, 55% and 9% respectively to the total arrival.
- According to trade sources from Khandauli (Agra), potato market is expected to be firm. U.P is expecting high demand from Gujarat where cold storages are filled 20% less compared to previous year's storage.
- In West Bengal cold storages are filled by 94-96% of the total quantity of approximately 65 lakh ton. According to trade's sources, cold storages are closed now and market is expected to be bullish ahead as of good demand from Southern part of India and Maharashtra region.
- In Bangalore, potatoes are arriving in market from Kolkata region, Agra and U.P region. Maximum potatoes are arriving in market from local region and able to fetch maximum prices among all regions.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandi as on 12.4.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	600-605	800-1100	500-700	750-900	500-1300	660-675	1050-1500
Arrivals (Qtl)	-	50000	6000	14400	5000	-	4500

## Potato Prices & Arrivals in major Mandi as on 11.4.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	605	800-1000	500-700	650-850	Closed	675	Closed
Arrivals (Qtl)	-	50000	6000	13000	Closed	-	Closed

(Source: Agriwatch)

## MCX- Potato Futures Analysis: (as on 12th April 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Apr-13	1024	1010	14	1260	1440	-180
POTATO	MCX	15-May-13	1028.5	1013.9	14.6	16410	17280	-870
POTATO	MCX	16-Jun-13	1040	1019.6	20.4	18870	16770	2100
POTATO	NCDEX	18-Apr-13		996	-996	1500	1500	0
POTATO	NCDEX	20-May-13	1024	1003	21	11200	11000	200
POTATO	NCDEX	20-Jun-13	1036	1034	2	8100	7900	200

(Source: MCX)

## Daily Price Chart of MCX- Agra April Contract:



(Source: Agriwatch)

In MCX, April contract prices are increasing and open interest is falling which suggest market participants are short covering their positions. Prices are moving in the range of Rs 980- Rs 1030 from last few days. Market is expected to remain range bounded ahead. Even the Relative strength indicator (RSI) oscillator is not showing much variation which also suggests steady market for this contract.

Potato Prices in major markets – Wholesale vs. Retail as on 12<sup>th</sup> April 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
<b>NORTH ZONE</b>			<b>EAST ZONE</b>		
CHANDIGARH	700	10	PATNA	750	9
DELHI	875	13	BHAGALPUR	600	8
HISAR	800	9	RANCHI	NR	12
KARNAL	900	12	BHUBANESHWAR	750	9
SHIMLA	1000	13	CUTTACK	NR	NR
MANDI	800	10	SAMBALPUR	780	10
SRINAGAR	NR	NR	ROURKELA	800	12
JAMMU	750	14	KOLKATA	700	9
AMRITSAR	900	13	SILIGURI	550	8
LUDHIANA	NR	NR	<b>NORTH-EAST ZONE</b>		
BATHINDA	400	8	ITANAGAR	650	10
LUCKNOW	NR	NR	GUWAHATI	NR	9
KANPUR	NR	NR	SHILLONG	1000	15
VARANASI	NR	NR	AIZWAL	2200	30
AGRA	NR	NR	DIMAPUR	850	12
DEHRADUN	800	14	AGARTALA	900	14
<b>WEST ZONE</b>			<b>SOUTH ZONE</b>		
RAIPUR	NR	NR	PORT BLAIR	1600	18
PANAJI	NR	NR	HYDERABAD	1400	16
AHMEDABAD	1100	15	VIJAYWADA	1433	16
RAJKOT	1210	15	VISAKHAPATNAM	767	13
BHOPAL	1300	15	BENGALURU	1700	19
INDORE	1000	15	DHARWAD	2100	22
GWALIOR	1700	20	T.PURAM	NR	NR
JABALPUR	700	9	ERNAKULAM	NR	NR
MUMBAI	1050	20	KOZHIKODE	NR	NR
NAGPUR	1102	14	PUDUCHERRY	1900	22
JAIPUR	500	10	CHENNAI	1200	17
JODHPUR	800	10	DINDIGUL	NR	NR
KOTA	1000	15	THIRUCHIRAPALLI	1300	16

(Source: State Civil Supplies Dept)

## Disclaimer

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