

## Potato Fundamentals:

- According to trade sources, usually offloading takes place from last week of April but this year due to higher production it is expected that offloading from cold storage in full swing is expected to take place from 2<sup>nd</sup> week of May.
- In Tarkeshwar (West Bengal), prices of potatoes have increased from Rs 617/ quintal to Rs 700/ quintal in last few days because of higher demand from Eastern and Southern part of India.
- According to trade sources, demand from Bengal potatoes from Odisha, Bihar, Tamil Nadu and Maharashtra is high as potato of Bengal are selling at less price compared to U.P
- In Eastern part of India, maximum retail prices were seen in Ranchi at Rs 1200/ quintal followed by Bhubaneswar and Patna at Rs 1000 and Rs 900/ quintal respectively.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandi as on 16.4.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	700	1000-1100	500-800	700-900	500-1200	750	1050-1800
Arrivals (Qtl)	-	50000	12000	15000	8500	-	5000

## Potato Prices & Arrivals in major Mandi as on 15.4.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	640-645	800-1200	515-750	800-1000	500-1200	660-675	1500-1600
Arrivals (Qtl)	-	50000	14000	18000	8500	-	4500

(Source: Agriwatch)

## MCX- Potato Futures Analysis: (as on 8th April 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-May-13	1047.1	1065	-17.9	11460	14130	-2670
POTATO	MCX	16-Jun-13	1061	1076.3	-15.3	18090	19350	-1260
POTATO	NCDEX	20-May-13	1043	1058	-15	12100	12100	0
POTATO	NCDEX	20-Jun-13	1052	1069	-17	7800	7900	-100

(Source: MCX)

## Daily Price Chart of MCX- Agra May Contract:



(Source: Agriwatch)

In MCX, May contract prices have fallen after 3-4 days whereas open interest is continuously falling which suggest that market participants are liquidating their long positions. Prices are moving in the range of Rs 1000- Rs 1080 from last few days. Relative strength indicator (RSI) oscillator is not showing much variation which suggests range bounded market for the contract.

## Potato Prices in major markets – Wholesale vs. Retail as on 16<sup>th</sup> April 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
<b>NORTH ZONE</b>			<b>EAST ZONE</b>		
CHANDIGARH	700	10	PATNA	750	9
DELHI	925	14	BHAGALPUR	600	8
HISAR	800	9	RANCHI	680	12
KARNAL	930	10	BHUBANESHWAR	830	10
SHIMLA	NR	NR	CUTTACK	680	9
MANDI	800	10	SAMBALPUR	780	10
SRINAGAR	NR	NR	ROURKELA	900	12
JAMMU	740	15	KOLKATA	700	9
AMRITSAR	800	12	SILIGURI	NR	NR
LUDHIANA	800	10	<b>NORTH-EAST ZONE</b>		
BATHINDA	NR	NR	ITANAGAR	NR	NR
LUCKNOW	800	10	GUWAHATI	NR	NR
KANPUR	600	10	SHILLONG	1000	15
VARANASI	1200	14	AIZWAL	2200	30
AGRA	600	8	DIMAPUR	850	12
DEHRADUN	800	14	AGARTALA	900	14
<b>WEST ZONE</b>			<b>SOUTH ZONE</b>		
RAIPUR	1400	16	PORT BLAIR	1600	18
PANAJI	NR	NR	HYDERABAD	1200	14
AHMEDABAD	1100	15	VIJAYWADA	1633	18
RAJKOT	1325	15	VISAKHAPATNAM	767	13
BHOPAL	1300	15	BENGALURU	NR	NR
INDORE	1000	15	DHARWAD	NR	NR
GWALIOR	1700	20	T.PURAM	2100	23
JABALPUR	NR	NR	ERNAKULAM	2200	24
MUMBAI	1150	22	KOZHIKODE	1700	21
NAGPUR	1115	16	PUDUCHERRY	2000	22
JAIPUR	NR	NR	CHENNAI	1200	17
JODHPUR	800	10	DINDIGUL	NR	NR
KOTA	1000	15	THIRUCHIRAPALLI	NR	NR

(Source: State Civil Supplies Dept)

### Disclaimer

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