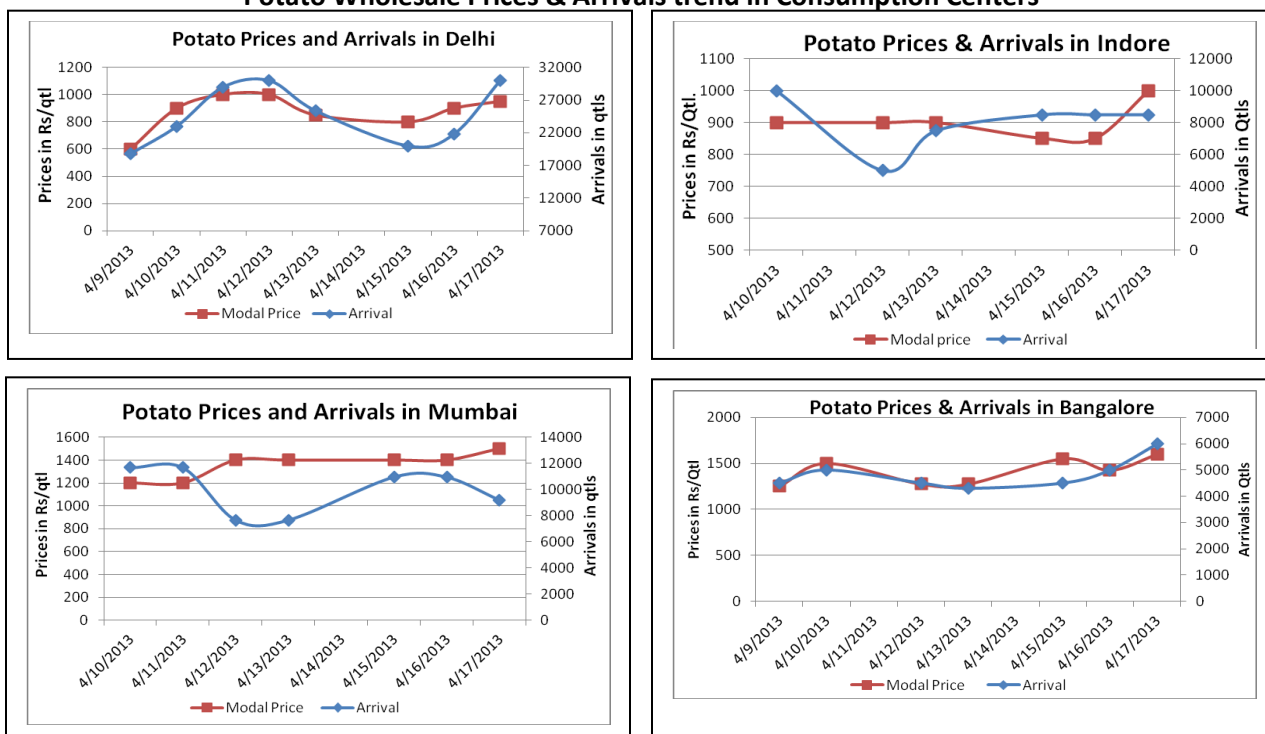


Potato Fundamentals:

- In U.P total cold storage capacity is approximately 110 lakh tons compared to previous year total capacity of 98 lakh tons whereas capacity in West Bengal is similar to last year which is approximately 64 lakh tons.
- In West Bengal, cold storages are approximately filled by 94% as compared to previous year's 88% of total capacity.
- In West Bengal, major demand is coming from South India and Eastern part of India because of lower potato prices in West Bengal as compared to prices in U.P.
- In Tarkeshwar (West Bengal), cold storages are expected to start offloading by the end of this month. According to trade sources, prices are hovering in the range of Rs 770/ quintal which almost higher by 25-30% compared to 3-4 days earlier.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 17.4.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qt)	720	1000-1100	500-800	700-900	500-1500	770	1500-1700
Arrivals (Qt)	-	52000	10000	15000	8500	-	6000

Potato Prices & Arrivals in major Mandi as on 16.4.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qt)	700	1000-1100	500-800	700-900	500-1200	750	1050-1800
Arrivals (Qt)	-	50000	12000	15000	8500	-	5000

(Source: Agriwatch)

MCX- Potato Futures Analysis: (as on 17th April 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-May-13	1044	1047.1	-3.1	11880	11460	420
POTATO	MCX	16-Jun-13	1055	1061	-6	18330	18090	240
POTATO	NCDEX	20-May-13	1035	1043	-8	12100	12100	0
POTATO	NCDEX	20-Jun-13	1040	1052	-12	8200	7800	400

(Source: MCX)

Daily Price Chart of MCX- Agra May Contract:



(Source: Agriwatch)

In MCX, May contract prices are falling from last two days whereas open interest is continuously falling which suggest that market participants are liquidating their long positions. Prices are moving in the range of Rs 1030- Rs 1080 from last few days. Relative strength indicator (RSI) oscillator is not showing much variation which suggests range bounded market for the contract.

Potato Prices in major markets – Wholesale vs. Retail as on 17th April 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	700	10	PATNA	750	9
DELHI	875	14	BHAGALPUR	NR	NR
HISAR	800	9	RANCHI	NR	12
KARNAL	950	10	BHUBANESHWAR	830	10
SHIMLA	NR	NR	CUTTACK	800	10
MANDI	800	10	SAMBALPUR	780	10
SRINAGAR	NR	NR	ROURKELA	900	12
JAMMU	740	15	KOLKATA	800	10
AMRITSAR	800	12	SILIGURI	550	8
LUDHIANA	1000	15	NORTH-EAST ZONE		
BATHINDA	NR	NR	ITANAGAR	NR	NR
LUCKNOW	800	10	GUWAHATI	700	9
KANPUR	600	10	SHILLONG	1000	15
VARANASI	1200	14	AIZWAL	2200	30
AGRA	600	8	DIMAPUR	850	12
DEHRADUN	800	14	AGARTALA	900	14
WEST ZONE			SOUTH ZONE		
RAIPUR	1400	16	PORT BLAIR	1600	18
PANAJI	NR	NR	HYDERABAD	1200	14
AHMEDABAD	1100	15	VIJAYWADA	1633	18
RAJKOT	1275	15	VISAKHAPATNAM	767	13
BHOPAL	1300	15	BENGALURU	1700	19
INDORE	1000	15	DHARWAD	2100	22
GWALIOR	1700	20	T.PURAM	2100	23
JABALPUR	NR	NR	ERNAKULAM	2200	24
MUMBAI	1325	24	KOZHIKODE	1700	21
NAGPUR	1115	16	PUDUCHERRY	2000	22
JAIPUR	500	10	CHENNAI	1200	17
JODHPUR	600	9	DINDIGUL	NR	NR
KOTA	1000	15	THIRUCHIRAPALLI	1400	16

(Source: State Civil Supplies Dept)

Disclaimer

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