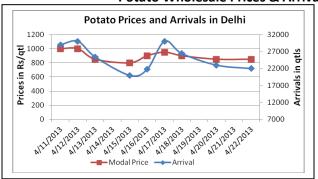
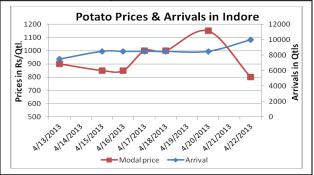
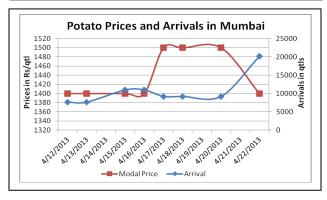
Potato Fundamentals:

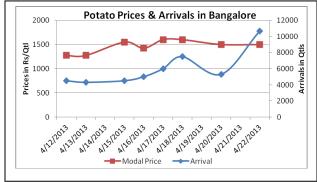
- In U.P total cold storage capacity is approximately 110 lakh tons which are almost filled by 82% of total cold storage capacity.
- In West Bengal, cold storages capacity are almost filled by 94% of total capacity which is almost 64 lakh ton. Prices are expected to remain firm.
- In MCX, May contract market participants are long liquidating their positions with decrease in both prices and open interest.
- In Tarkeshwar and Burdwan, prices are firm and have increased by approximately Rs 50/ quintal in last 4-5 days.

Potato Wholesale Prices & Arrivals trend in Consumption Centers









(Source: Agriwatch)

Potato Prices & Arrivals in major Mandi as on 22.4.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	735	1100-1200	600-800	700-850	500-1100	860	1400-1600
Arrivals (Qtl)	-	50000	6000	21000	10000	-	10700

Potato Prices & Arrivals in major Mandi as on 20.4.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	760	1100-1200	500-800	800-900	1000-1300	830	1400-1600
Arrivals (Qtl)	-	50000	8000	18000	8500	-	5300

(Source: Agriwatch)





MCX- Potato Futures Analysis: (as on 22nd April 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-May-13	1013	1025.20	-12.1	10710	11490	-780
POTATO	MCX	16-Jun-13	1013	1025.40	-12.4	18450	17370	1080
POTATO	NCDEX	20-May-13	1013	1022	-9	12200	12200	0
POTATO	NCDEX	20-Jun-13	1011	1011	0	8300	8300	0

(Source: MCX)

Daily Price Chart of MCX- Agra May Contract:



(Source: Agriwatch)

Candlestick chart trend reveals indecision situation in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed between 9 and 18 days EMAs. Volumes are not supporting the prices in the market. Expected Price Range 1000 - 1021.





Potato Prices in major markets – Wholesale vs. Retail as on 22th April 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	700	10	PATNA	750	9
DELHI	900	14	BHAGALPUR	600	8
HISAR	800	9	RANCHI	NR	12
KARNAL	1030	10	BHUBANESHWAR	900	12
SHIMLA	1400	18	CUTTACK	900	12
MANDI	800	10	SAMBALPUR	850	10
SRINAGAR	NR	20	ROURKELA	1000	14
JAMMU	850	15	KOLKATA	800	10
AMRITSAR	800	12	SILIGURI	550	8
LUDHIANA	1000	15	NORTH-EAST ZONE		
BATHINDA	400	7	ITANAGAR	NR	NR
LUCKNOW	800	10	GUWAHATI	NR	9
KANPUR	800	12	SHILLONG	1000	15
VARANASI	1200	14	AIZWAL	2200	30
AGRA	600	8	DIMAPUR	850	12
DEHRADUN	800	14	AGARTALA	950	15
WEST ZONE			SOUTH ZONE		
RAIPUR	1400	16	PORT BLAIR	1600	18
PANAJI	NR	NR	HYDERABAD	1400	16
AHMEDABAD	NR	NR	VIJAYWADA	1733	19
RAJKOT	NR	NR	VISAKHAPATNAM	767	13
BHOPAL	1300	15	BENGALURU	1700	19
INDORE	1000	15	DHARWAD	2100	22
GWALIOR	1700	20	T.PURAM	2100	23
JABALPUR	NR	NR	ERNAKULAM	2200	24
MUMBAI	1250	18	KOZHIKODE	1700	21
NAGPUR	1115	16	PUDUCHERRY	2000	22
JAIPUR	500	10	CHENNAI	1200	17
JODHPUR	700	10	DINDIGUL	NR	NR
KOTA	NR	NR	THIRUCHIRAPALLI	1400	16

(Source: State Civil Supplies Dept)

Disclaimer

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Market Intelligence System

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23 April, 2013



