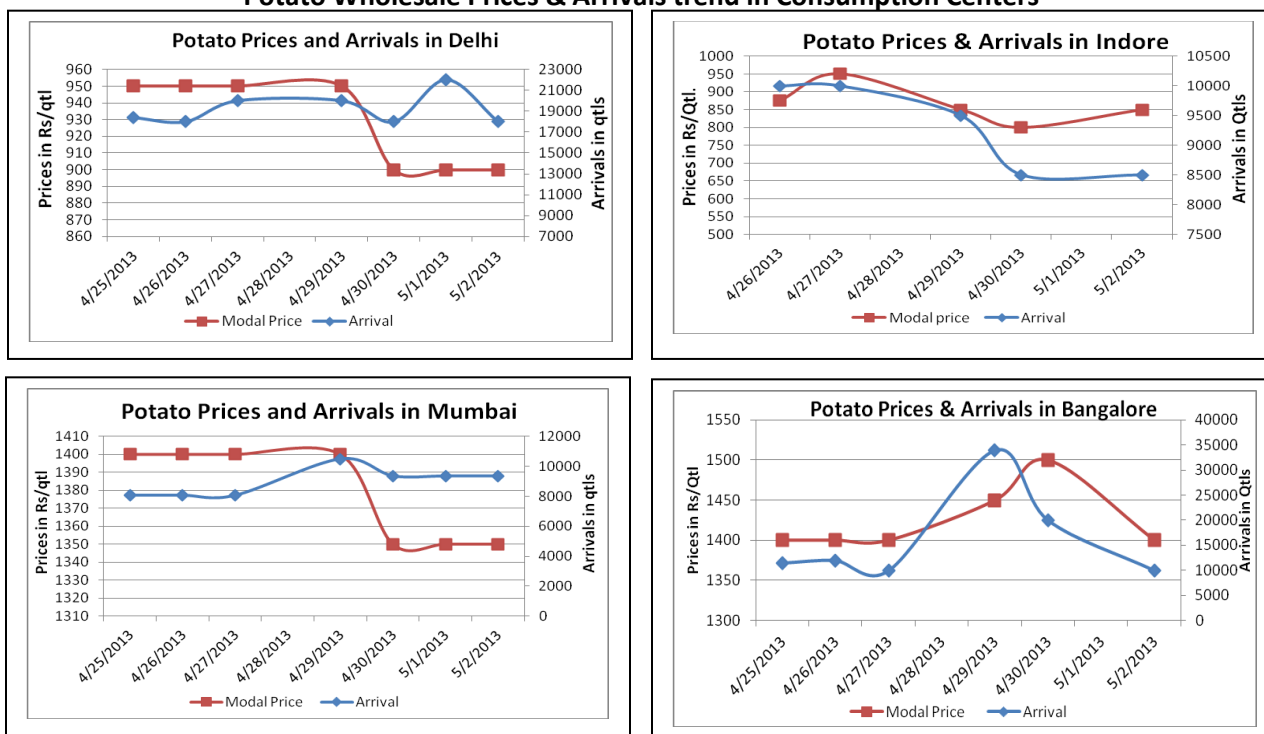


## Potato Fundamentals:

- According to news sources in West Bengal, State government has approved a rental hike of Rs 19 a quintal on cold storages potatoes which makes a total amount of Rs 120/ quintal for storing potatoes as compared to previous season price of Rs 101/ quintal.
- According to trade sources from Khandauli (Agra), prices are trading between Rs 1000 to Rs 1100/ quintal and expected to decrease ahead as traders from South India are preferring potato from West Bengal.
- In Delhi, potatoes are arriving in market from U.P and Punjab which are contributing approximately 60% and 40% respectively to the total arrival.
- In Tarkeshwar and Burdwan, cold storages are expected to open by end of this week. Traders are expecting opening price of Rs 850-900/ quintal.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandi as on 02.5.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qt)	800	1000-1100	600-800	800-1000	500-1200	840	1300-1500
Arrivals (Qtl)	-	50000	5000	16000	8500	-	10000

## Potato Prices & Arrivals in major Mandi as on 01.5.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qt)	820	1000-1100	750-800	800-1000	Closed	840	Closed
Arrivals (Qtl)	-	40000	6000	17000	Closed	-	Closed

(Source: Agriwatch)

## Potato Futures Analysis: (as on 2<sup>nd</sup> May 2013)

Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
MCX	15-May-13	983.00	995.00	-12	6720	8370	-1650
MCX	15-Jun-13	968.00	975.50	-7.5	15870	15450	420
MCX	15-Jul-13	953.00	969.00	-16	3720	2520	1200
NCDEX	20-May-13	968.00	962.00	6	15100	14200	900
NCDEX	20-Jun-13	941.00	964.00	-23	7800	7400	400
NCDEX	19-Jul-13	936.00	974.00	-38	2500	2400	100
NCDEX	20-Aug-13	965.00	986.00	-21	4700	4600	100

(Source: MCX, NCDEX)

## Daily Price Chart of MCX- Agra May Contract:



(Source: Agriwatch)

In May contract long liquidation was seen with decrease in prices and open interest. It is expected that market participants are liquidating their positions because of less market demand. Relative strength Indicator is also downward which suggest that prices may fall further.

## Potato Prices in major markets – Wholesale vs. Retail as on 2<sup>nd</sup> May 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
<b>NORTH ZONE</b>			<b>EAST ZONE</b>		
CHANDIGARH	700	10	PATNA	750	9
DELHI	913	16	BHAGALPUR	600	8
HISAR	800	9	RANCHI	NR	12
KARNAL	1000	10	BHUBANESHWAR	900	12
SHIMLA	1300	16	CUTTACK	900	12
MANDI	950	11	SAMBALPUR	960	12
SRINAGAR	NR	20	ROURKELA	1000	14
JAMMU	1000	20	KOLKATA	800	10
AMRITSAR	1000	15	SILIGURI	550	8
LUDHIANA	1000	15	<b>NORTH-EAST ZONE</b>		
BATHINDA	NR	NR	ITANAGAR	650	10
LUCKNOW	1000	14	GUWAHATI	NR	10
KANPUR	1000	14	SHILLONG	1000	15
VARANASI	1200	14	AIZWAL	2200	30
AGRA	800	12	DIMAPUR	850	12
DEHRADUN	1180	15	AGARTALA	950	14
<b>WEST ZONE</b>			<b>SOUTH ZONE</b>		
RAIPUR	1400	16	PORT BLAIR	1600	18
PANAJI	NR	NR	HYDERABAD	1600	18
AHMEDABAD	1100	15	VIJAYWADA	1633	18
RAJKOT	1250	14	VISAKHAPATNAM	900	13
BHOPAL	1300	15	BENGALURU	1700	19
INDORE	1100	18	DHARWAD	1550	18
GWALIOR	1800	20	T.PURAM	2100	23
JABALPUR	1300	15	ERNAKULAM	2400	26
MUMBAI	1225	20	KOZHIKODE	1700	21
NAGPUR	1138	18	PUDUCHERRY	1800	20
JAIPUR	500	10	CHENNAI	1400	18
JODHPUR	NR	NR	DINDIGUL	NR	NR
KOTA	1100	16	THIRUCHIRAPALLI	1900	20

(Source: State Civil Supplies Dept)

### Disclaimer

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