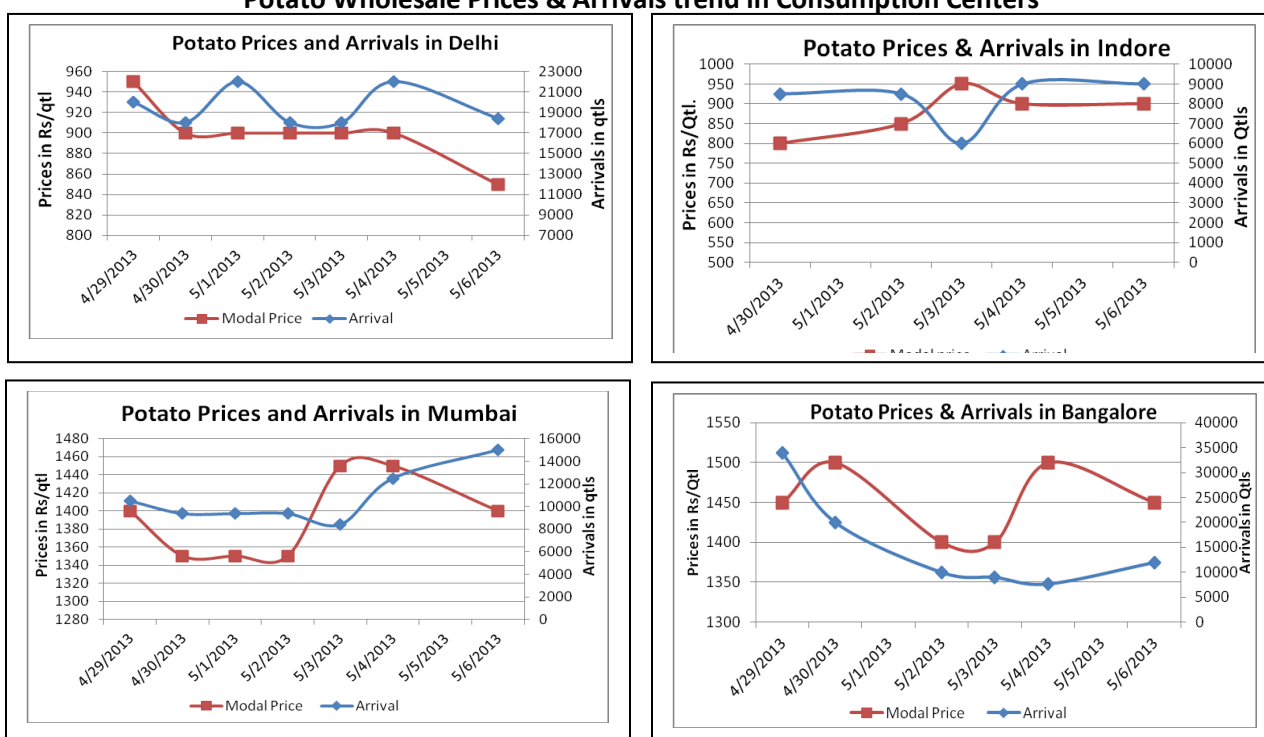


Potato Fundamentals:

- In Bangalore, potatoes are arriving in market from local region which is contributing 20% to the total arrival whereas rest 80% is arriving in market from U.P and West Bengal.
- In Delhi, potatoes are arriving in market from U.P and Punjab which are contributing approximately 60% and 40% respectively to the total arrival.
- According to trade sources in West Bengal, few cold storages have opened but all the cold storages are expected to open by end of this week.
- According to news sources in West Bengal, State government has approved a rental hike of Rs 19 a quintal on cold storages potatoes which makes a total amount of Rs 120/ quintal for storing potatoes as compared to previous season price of Rs 101/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 06.5.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	780	1000-1100	750-800	800-1000	500-1300	840	1400-1500
Arrivals (Qtl)	-	50000	6000	22000	9000	-	12000

Potato Prices & Arrivals in major Mandi as on 04.5.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	780	1000-1100	600-800	750-1000	500-1300	840	1400-1600
Arrivals (Qtl)	-	50000	6000	16000	9000	-	7700

(Source: Agriwatch)

Potato Futures Analysis: (as on 6th May 2013)

Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
MCX	15-May-13	1015.30	1003.30	12	4920	5550	-630
MCX	15-Jun-13	976.70	970.10	6.6	16350	16590	-240
MCX	15-Jul-13	962.50	959.30	3.2	5550	5610	-60
NCDEX	20-May-13	964.00	990.00	-26	14900	9200	5700
NCDEX	20-Jun-13	937.00	997.00	-60	8800	8000	800
NCDEX	19-Jul-13	938.00	1004.00	-66	2400	100	2300
NCDEX	20-Aug-13	943.00	952.00	-9	5600	5100	500

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra May Contract:



(Source: Agriwatch)

In May contract short covering was seen with increase in prices and open interest. Relative strength Indicator is also upward which suggest that prices may increase ahead for short term. On the higher side, prices are finding support at a level of Rs 1050 whereas on the lower side prices may found support at a level of 1000. But overall market is expected to be range bound between Rs 1000 to Rs 1050 for the coming days.

Potato Prices in major markets – Wholesale vs. Retail as on 6th May 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	700	10	PATNA	750	9
DELHI	913	16	BHAGALPUR	700	9
HISAR	800	9	RANCHI	NR	12
KARNAL	1000	12	BHUBANESHWAR	960	12
SHIMLA	1300	16	CUTTACK	1100	13
MANDI	800	10	SAMBALPUR	920	12
SRINAGAR	NR	NR	ROURKELA	1050	14
JAMMU	1020	20	KOLKATA	850	11
AMRITSAR	1000	15	SILIGURI	600	8
LUDHIANA	800	10	NORTH-EAST ZONE		
BATHINDA	NR	NR	ITANAGAR	NR	NR
LUCKNOW	1100	15	GUWAHATI	700	10
KANPUR	1000	14	SHILLONG	1000	15
VARANASI	1200	14	AIZWAL	2200	30
AGRA	800	12	DIMAPUR	NR	NR
DEHRADUN	1180	15	AGARTALA	950	14
WEST ZONE			SOUTH ZONE		
RAIPUR	1400	16	PORT BLAIR	2200	26
PANAJI	NR	NR	HYDERABAD	1600	18
AHMEDABAD	1100	15	VIJAYWADA	1633	18
RAJKOT	1225	14	VISAKHAPATNAM	1033	14
BHOPAL	1250	14	BENGALURU	1700	19
INDORE	1100	18	DHARWAD	1300	15
GWALIOR	1800	20	T.PURAM	2100	23
JABALPUR	1300	15	ERNAKULAM	2400	26
MUMBAI	1325	20	KOZHIKODE	1700	21
NAGPUR	1138	18	PUDUCHERRY	1800	20
JAIPUR	500	10	CHENNAI	1400	18
JODHPUR	700	10	DINDIGUL	NR	NR
KOTA	NR	NR	THIRUCHIRAPALLI	1900	20

(Source: State Civil Supplies Dept)

Disclaimer

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