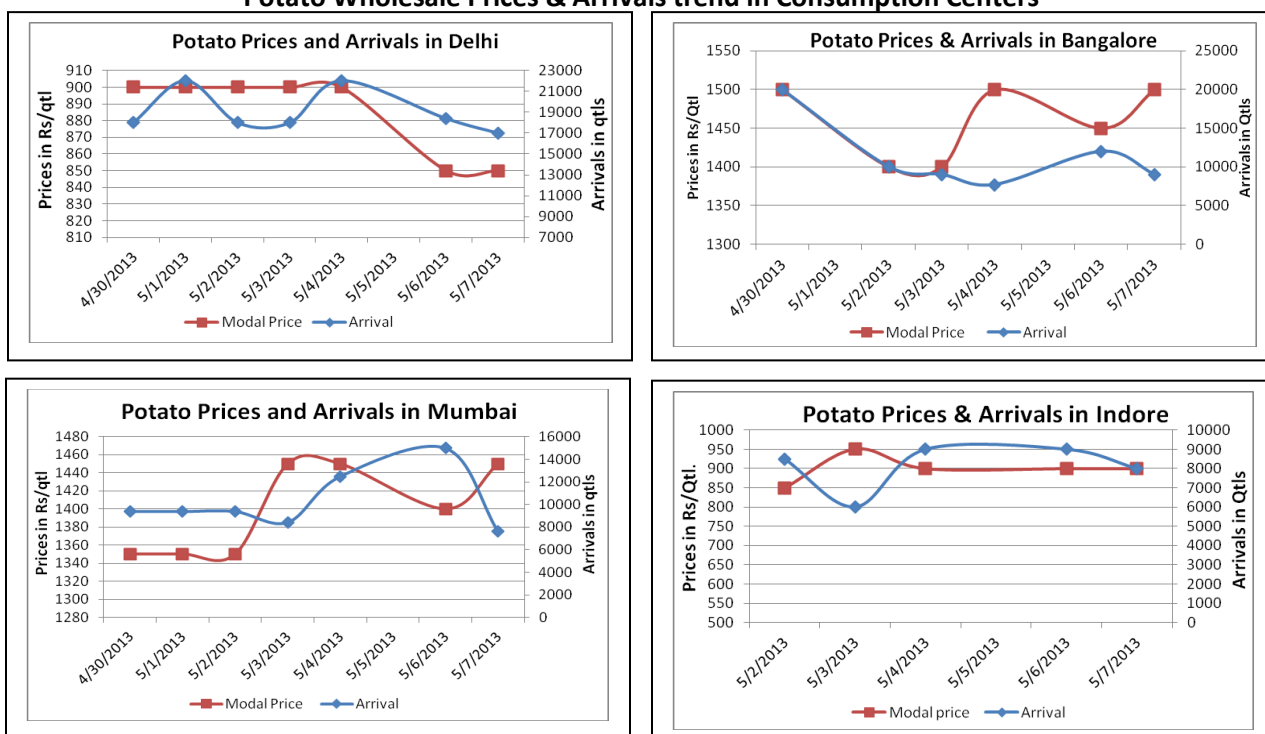


Potato Fundamentals:

- In MCX, the additional margin of 15% (in form of cash) levied on long (buy) side and short (sell) sides of all potato (Agra) contracts currently running at the exchanges shall be withdrawn with effective from May 07, 2013.
- In Bangalore, potatoes are arriving in market from local region which is contributing 40% to the total arrival whereas rest 60% is arriving in market from U.P and West Bengal.
- In Tarkeshwar and Burdwan market of West Bengal, prices are hovering in the range of Rs 840 and Rs 780/ quintal respectively from last few days.
- In Delhi, potatoes are arriving in market from Una, Punjab and U.P. According to trade sources fresh crop is arriving in market from Una and Punjab which are contributing approximately 7% and 25% respectively.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 07.5.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	780	1000-1100	750-800	750-1000	500-1300	840	1400-1600
Arrivals (Qtl)	-	50000	6000	13000	8000	-	9000

Potato Prices & Arrivals in major Mandi as on 06.5.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	780	1000-1100	750-800	800-1000	500-1300	840	1400-1500
Arrivals (Qtl)	-	50000	6000	22000	9000	-	12000

(Source: Agriwatch)

Potato Futures Analysis: (as on 7th May 2013)

Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
MCX	15-May-13	1029.90	1015.30	14.6	5010	4920	90
MCX	15-Jun-13	980.20	976.70	3.5	15630	16350	-720
MCX	15-Jul-13	969.20	962.50	6.7	6090	5550	540
NCDEX	20-May-13	964.00	964.00	0	14900	14900	0
NCDEX	20-Jun-13	958.00	937.00	21	9100	8800	300
NCDEX	19-Jul-13	950.00	938.00	12	3300	2400	900
NCDEX	20-Aug-13	963.00	943.00	20	5600	5600	0

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra May Contract:



(Source: Agriwatch)

In May contract as we were expecting prices increased and open interest has also increased which suggest long build up by market participants. Relative strength Indicator is also upward which suggest that prices may increase ahead for short term. On the higher side, prices are finding support at a level of Rs 1050 whereas on the lower side prices may found support at a level of 1000. But overall market is expected to be range bound between Rs 1000 to Rs 1050 for the coming days.

Potato Prices in major markets – Wholesale vs. Retail as on 7th May 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	700	10	PATNA	750	9
DELHI	913	16	BHAGALPUR	600	8
HISAR	800	9	RANCHI	NR	12
KARNAL	1000	12	BHUBANESHWAR	950	12
SHIMLA	1300	16	CUTTACK	950	12
MANDI	NR	NR	SAMBALPUR	920	12
SRINAGAR	NR	20	ROURKELA	1050	14
JAMMU	1000	20	KOLKATA	850	11
AMRITSAR	1000	15	SILIGURI	NR	NR
LUDHIANA	NR	NR	NORTH-EAST ZONE		
BATHINDA	NR	NR	ITANAGAR	650	10
LUCKNOW	1100	15	GUWAHATI	NR	NR
KANPUR	1000	14	SHILLONG	1000	15
VARANASI	1200	14	AIZWAL	2200	30
AGRA	800	12	DIMAPUR	NR	NR
DEHRADUN	1180	15	AGARTALA	950	14
WEST ZONE			SOUTH ZONE		
RAIPUR	1400	16	PORT BLAIR	2200	26
PANAJI	NR	NR	HYDERABAD	1600	18
AHMEDABAD	1100	15	VIJAYWADA	1633	18
RAJKOT	1250	14	VISAKHAPATNAM	1033	14
BHOPAL	1250	14	BENGALURU	1700	19
INDORE	1100	18	DHARWAD	1300	15
GWALIOR	1800	20	T.PURAM	2100	23
JABALPUR	1300	15	ERNAKULAM	2400	26
MUMBAI	1275	18	KOZHIKODE	1700	21
NAGPUR	1138	18	PUDUCHERRY	1800	20
JAIPUR	500	10	CHENNAI	1400	17
JODHPUR	700	10	DINDIGUL	NR	NR
KOTA	1100	16	THIRUCHIRAPALLI	NR	NR

(Source: State Civil Supplies Dept)

Disclaimer

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