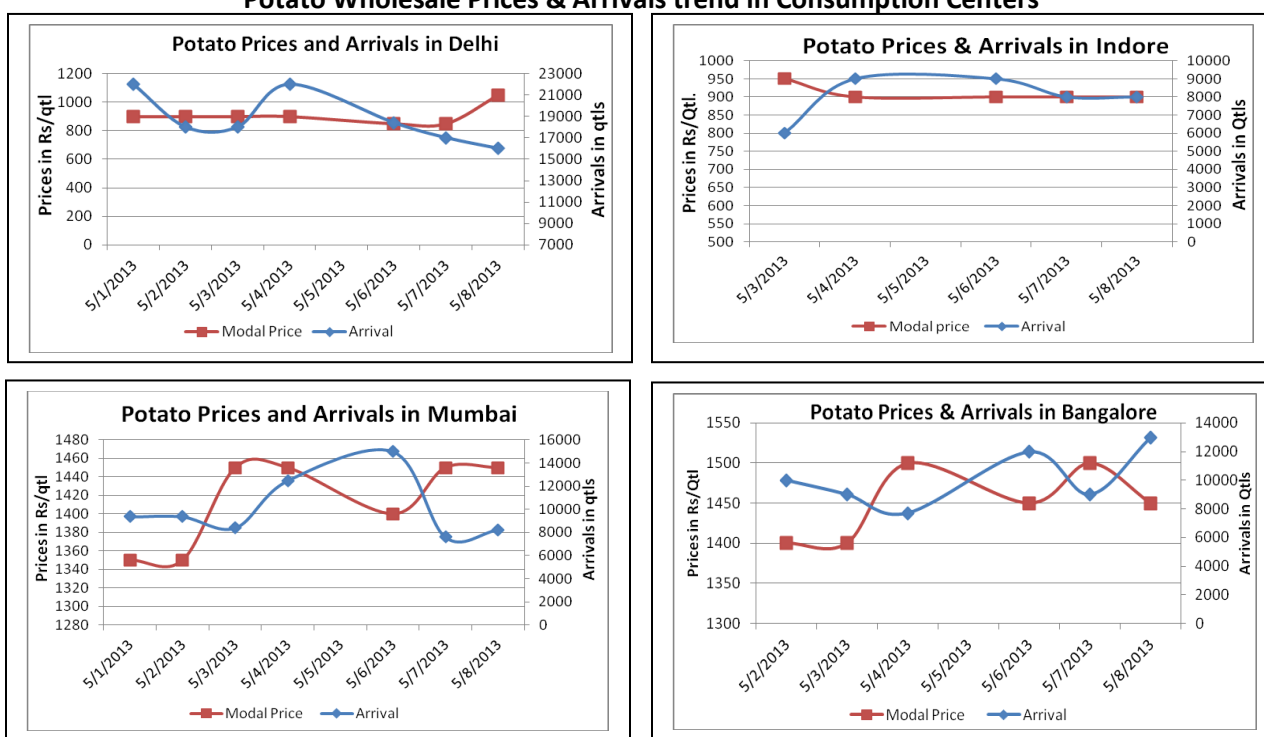


Potato Fundamentals:

- In MCX, the additional margin of 15% (in form of cash) levied on long (buy) side and short (sell) sides of all potato (Agra) contracts currently running at the exchanges shall be withdrawn with effective from May 07, 2013.
- In Kanpur, potatoes are arriving in market from field only. It is expected that cold storages may open in next two weeks.
- In West Bengal, almost all the cold storages are opened. According to trade sources, demand from West Bengal has declined whereas prices are stable from last few weeks.
- In Begusarai (Bihar), cold storage potatoes are available in market and prices are hovering in the range of Rs 850- Rs 900/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 08.5.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	780	1000-1100	750-800	750-1000	500-1300	840	
Arrivals (Qtl)	-	50000	6000	22000	8000	-	

Potato Prices & Arrivals in major Mandi as on 07.5.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	780	1000-1100	750-800	750-1000	500-1300	840	1400-1600
Arrivals (Qtl)	-	50000	6000	13000	8000	-	9000

(Source: Agriwatch)

Potato Futures Analysis: (as on 8th May 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-May-13	1025.00	1029.90	-4.9	4590	5010	-420
POTATO	MCX	15-Jun-13	965.00	980.20	-15.2	15090	15630	-540
POTATO	MCX	15-Jul-13	950.00	969.20	-19.2	6570	6090	480
POTATO	NCDEX	20-May-13	964.00	964.00	0	14900	14900	0
POTATO	NCDEX	20-Jun-13	940.00	958.00	-18	9200	9100	100
POTATO	NCDEX	19-Jul-13	940.00	950.00	-10	3300	3300	0
POTATO	NCDEX	20-Aug-13	937.00	963.00	-26	6900	5600	1300

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra May Contract:



(Source: Agriwatch)

In May contract prices are continuously increasing from last few days though the range is very narrow but showing uptrend. On the higher side, prices are finding resistance at a level of Rs 1050 whereas on the lower side prices may found support at a level of 1000. But overall market is expected to be range bound between Rs 1000 to Rs 1050 for the coming days.

Potato Prices in major markets – Wholesale vs. Retail as on 8th May 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	700	10	PATNA	NR	NR
DELHI	938	16	BHAGALPUR	NR	8
HISAR	800	9	RANCHI	NR	12
KARNAL	1030	12	BHUBANESHWAR	900	12
SHIMLA	1300	16	CUTTACK	920	12
MANDI	800	10	SAMBALPUR	920	12
SRINAGAR	NR	20	ROURKELA	1000	13
JAMMU	980	20	KOLKATA	850	12
AMRITSAR	1100	16	SILIGURI	600	8
LUDHIANA	NR	NR	NORTH-EAST ZONE		
BATHINDA	NR	NR	ITANAGAR	NR	NR
LUCKNOW	1100	15	GUWAHATI	NR	10
KANPUR	1000	14	SHILLONG	1000	15
VARANASI	1200	14	AIZWAL	NR	NR
AGRA	800	12	DIMAPUR	NR	NR
DEHRADUN	1180	15	AGARTALA	950	14
WEST ZONE			SOUTH ZONE		
RAIPUR	1400	16	PORT BLAIR	NR	NR
PANAJI	NR	NR	HYDERABAD	1600	18
AHMEDABAD	1100	15	VIJAYWADA	1633	18
RAJKOT	1275	14	VISAKHAPATNAM	1033	16
BHOPAL	1250	14	BENGALURU	NR	NR
INDORE	1100	18	DHARWAD	NR	NR
GWALIOR	1800	20	T.PURAM	2100	23
JABALPUR	1300	15	ERNAKULAM	2400	26
MUMBAI	1325	20	KOZHICODE	1700	21
NAGPUR	1138	18	PUDUCHERRY	1800	20
JAIPUR	500	10	CHENNAI	1400	17
JODHPUR	NR	NR	DINDIGUL	NR	NR
KOTA	1100	16	THIRUCHIRAPALLI	1900	20

(Source: State Civil Supplies Dept)

Disclaimer

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