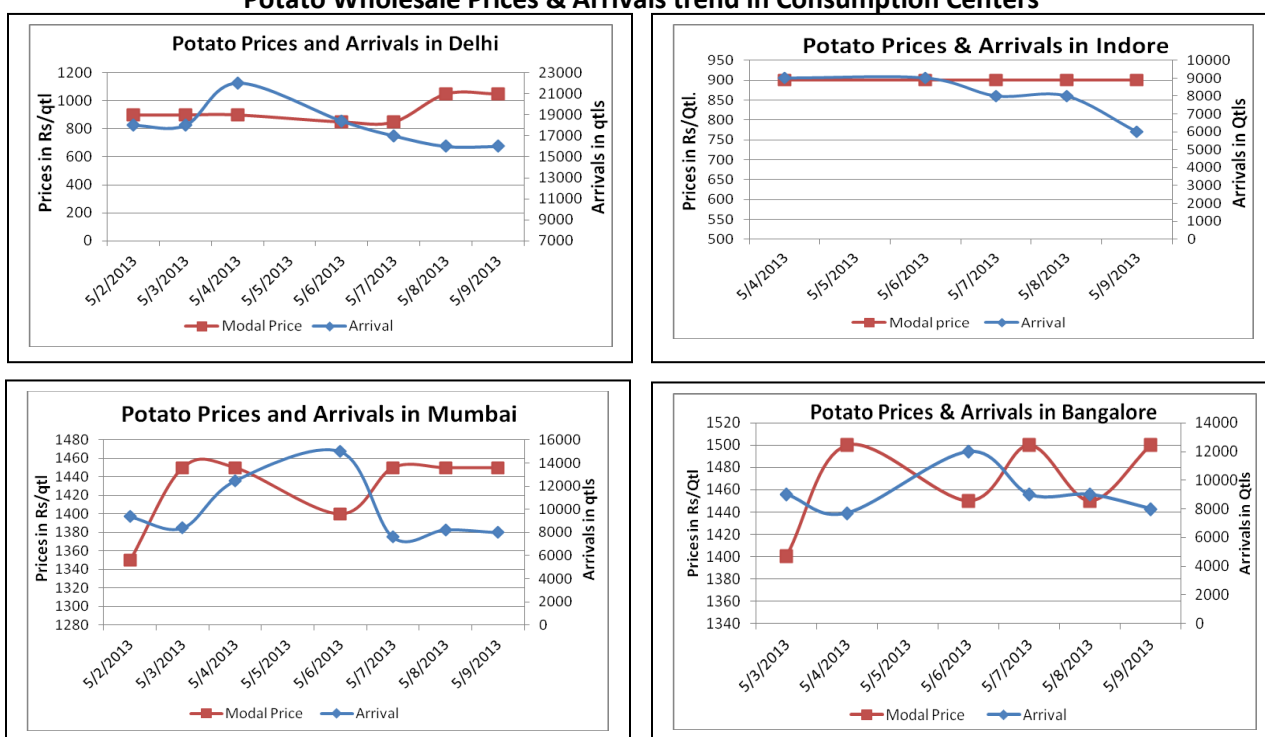


Potato Fundamentals:

- In MCX, the additional margin of 15% (in form of cash) levied on long (buy) side and short (sell) sides of all potato (Agra) contracts currently running at the exchanges shall be withdrawn with effective from May 07, 2013.
- In Tarkeshwar and Burdwan market of West Bengal, cold storages have opened and prices are hovering in the range of Rs 840 and Rs 780/ quintal respectively.
- In Begusarai (Bihar), cold storage potatoes are available in market and prices are hovering in the range of Rs 850- Rs 900/ quintal.
- In Delhi, Azadpur market prices have increased from Rs 850 to Rs 1050/ quintal respectively in last 3-4 days because arrivals have declined from 10-15% compared to 3-4 days back.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 09.5.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	780	1000-1100	750-825	850-1000	500-1300	840	1400-1600
Arrivals (Qtl)	-	50000	14000	19000	6000	-	8000

Potato Prices & Arrivals in major Mandi as on 08.5.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	780	1000-1100	750-800	750-1000	500-1300	840	
Arrivals (Qtl)	-	50000	6000	22000	8000	-	

(Source: Agriwatch)

Potato Futures Analysis: (as on 9th May 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-May-13	1010.00	1025.00	-15	4110	4590	-480
POTATO	MCX	15-Jun-13	951.50	965.00	-13.5	12660	15090	-2430
POTATO	MCX	15-Jul-13	929.50	950.00	-20.5	6840	6570	270
POTATO	NCDEX	20-May-13	964.00	964.00	0	14800	14900	-100
POTATO	NCDEX	20-Jun-13	927.00	940.00	-13	11000	9200	1800
POTATO	NCDEX	19-Jul-13	915.00	940.00	-25	3600	3300	300
POTATO	NCDEX	20-Aug-13	913.00	937.00	-24	6900	6900	0

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra May Contract:



(Source: Agriwatch)

In MCX, May contract prices fall in yesterday's market but still the market is range bounded as we were expecting. On the higher side, prices are finding resistance at a level of Rs 1050 whereas on the lower side prices may found support at a level of 1000. But overall market is expected to be range bound between Rs 1000 to Rs 1050 for the coming days.

Potato Prices in major markets – Wholesale vs. Retail as on 9th May 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	1000	12	PATNA	750	9
DELHI	938	16	BHAGALPUR	NR	NR
HISAR	NR	NR	RANCHI	NR	12
KARNAL	NR	NR	BHUBANESHWAR	900	12
SHIMLA	1300	NR	CUTTACK	1020	13
MANDI	800	10	SAMBALPUR	920	12
SRINAGAR	NR	20	ROURKELA	1000	13
JAMMU	980	20	KOLKATA	NR	NR
AMRITSAR	1100	16	SILIGURI	NR	NR
LUDHIANA	NR	NR	NORTH-EAST ZONE		
BATHINDA	NR	NR	ITANAGAR	650	10
LUCKNOW	1100	15	GUWAHATI	NR	10
KANPUR	1000	14	SHILLONG	1000	15
VARANASI	1200	14	AIZWAL	NR	NR
AGRA	800	12	DIMAPUR	850	12
DEHRADUN	1180	15	AGARTALA	NR	NR
WEST ZONE			SOUTH ZONE		
RAIPUR	1400	16	PORT BLAIR	2200	26
PANAJI	NR	NR	HYDERABAD	1600	18
AHMEDABAD	1100	15	VIJAYWADA	1633	18
RAJKOT	1275	14	VISAKHAPATNAM	1033	16
BHOPAL	1250	14	BENGALURU	1700	19
INDORE	1100	18	DHARWAD	1300	15
GWALIOR	1800	20	T.PURAM	2100	23
JABALPUR	1300	15	ERNAKULAM	2400	26
MUMBAI	1350	21	KOZHIKODE	1700	21
NAGPUR	1138	18	PUDUCHERRY	2100	22
JAIPUR	500	10	CHENNAI	1400	17
JODHPUR	800	10	DINDIGUL	NR	NR
KOTA	1100	16	THIRUCHIRAPALLI	1900	20

(Source: State Civil Supplies Dept)

Disclaimer

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