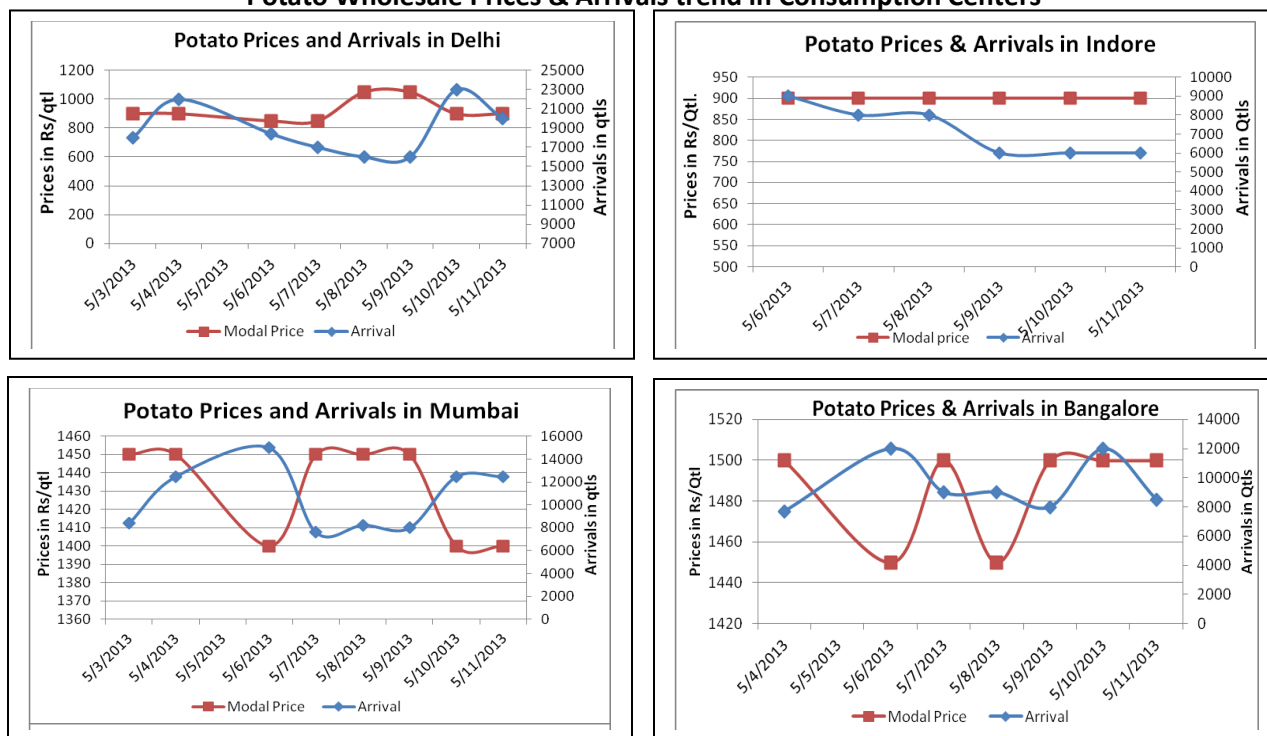


Potato Fundamentals:

- Around 80% of cold storages in West Bengal are opened and rest parts are expected to open in coming days.
- In Indore mandi, steady prices were reported on Saturday.
- In Tarkeshwar and Burdwan market of West Bengal, prices are hovering in the range of Rs 840 and Rs 780/ quintal respectively. Prices are stable from last few days as farmers are bringing their stock from the field to the market and cold storages are also releasing simultaneously.
- In Begusarai (Bihar), cold storage potatoes are available in market and prices are hovering in the range of Rs 850- Rs 900/ quintal.
- In Delhi, Azadpur market prices have increased from Rs 850 to Rs 1050/ quintal respectively in last 3-4 days because arrivals have declined from 10-15% compared to 3-4 days back.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 11.05.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	1000-1100	650-850	750-1000	500-1300	Closed	1400-1600
Arrivals (Qtl)	Closed	50000	6000	20000	6000	Closed	8500

Potato Prices & Arrivals in major Mandi as on 10.5.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	780	1000-1100	750-825	750-950	500-1300	840	1400-1600
Arrivals (Qtl)	-	45000	14000	13000	6000	-	12000

(Source: Agriwatch)

Potato Futures Analysis: (as on 11th May 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-May-13	995.10	1002.70	-7.6	3270	3480	-210
POTATO	MCX	15-Jun-13	931.90	942.50	-10.6	11160	10800	360
POTATO	MCX	15-Jul-13	897.50	915.00	-17.5	6630	6690	-60
POTATO	NCDEX	20-May-13		964.00	-964	0	14800	0
POTATO	NCDEX	20-Jun-13	880.00	913.00	-33	10600	10500	100
POTATO	NCDEX	19-Jul-13	864.00	899.00	-35	5700	3900	1800
POTATO	NCDEX	20-Aug-13	860.00	890.00	-30	9500	7200	2300

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra June Contract:



(Source: Agriwatch)

Candlestick formation reveals bearish trend in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs in the market. Volumes are not supporting the prices in the market.

Potato Prices in major markets – Wholesale vs. Retail as on 10th May 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	1000	12	PATNA	750	9
DELHI	938	16	BHAGALPUR	700	9
HISAR	800	9	RANCHI	NR	12
KARNAL	1000	12	BHUBANESHWAR	900	12
SHIMLA	1300	16	CUTTACK	1020	13
MANDI	800	10	SAMBALPUR	880	12
SRINAGAR	NR	NR	ROURKELA	1000	13
JAMMU	1000	20	KOLKATA	850	12
AMRITSAR	1100	16	SILIGURI	600	8
LUDHIANA	800	10	NORTH-EAST ZONE		
BATHINDA	NR	NR	ITANAGAR	650	10
LUCKNOW	1100	15	GUWAHATI	NR	NR
KANPUR	1000	14	SHILLONG	NR	NR
VARANASI	1200	14	AIZWAL	2200	30
AGRA	800	12	DIMAPUR	NR	NR
DEHRADUN	1200	16	AGARTALA	1580	17
WEST ZONE			SOUTH ZONE		
RAIPUR	1400	16	PORT BLAIR	2200	26
PANAJI	NR	NR	HYDERABAD	1600	18
AHMEDABAD	1100	15	VIJAYWADA	1633	18
RAJKOT	1275	14	VISAKHAPATNAM	1033	16
BHOPAL	1250	14	BENGALURU	1600	18
INDORE	1100	18	DHARWAD	1300	15
GWALIOR	1800	20	T.PURAM	2100	23
JABALPUR	1300	15	ERNAKULAM	2600	27
MUMBAI	1325	20	KOZHIKODE	1800	21
NAGPUR	1138	18	PUDUCHERRY	2100	24
JAIPUR	500	10	CHENNAI	1400	17
JODHPUR	800	10	DINDIGUL	NR	NR
KOTA	NR	NR	THIRUCHIRAPALLI	1900	20

(Source: State Civil Supplies Dept)

Disclaimer

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