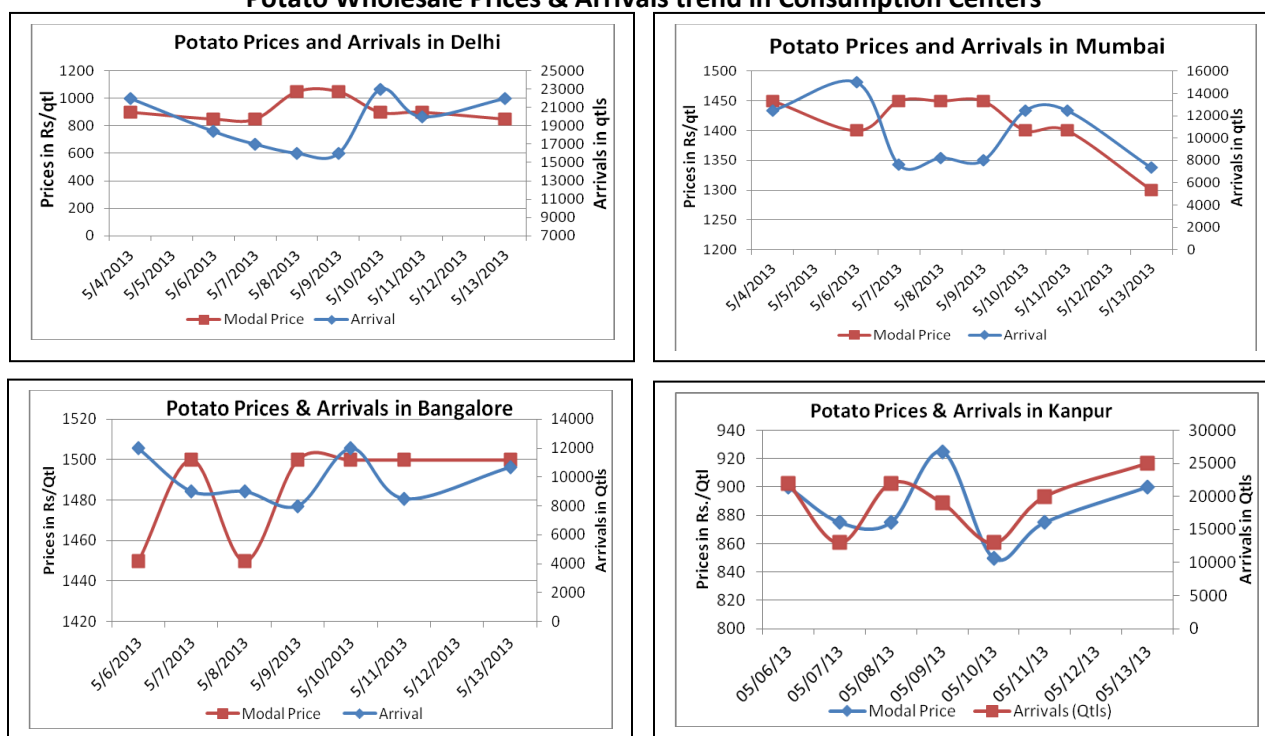


Potato Fundamentals:

- In Tarkeshwar and Burdwan market of West Bengal, prices are stable and hovering in the range of Rs 840 and Rs 780/ quintal respectively from last few days.
- In Begusarai (Bihar), cold storage potatoes are available in market and prices are hovering in the range of Rs 850- Rs 900/ quintal.
- In Delhi, Azadpur market prices have declined from Rs 1050 to Rs 850/ quintal in last few days as arrivals have increased.
- In Kanpur, cold storage potatoes prices are hovering in the range of Rs 1000 to Rs 1050/ quintal whereas farm stocked potatoes prices are hovering in the range of Rs 800 to Rs 1000/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 13.05.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	780	1000-1100	650-900	800-1000	Closed	840	1400-1600
Arrivals (Qtl)	-	40000	4000	25000	Closed	-	10700

Potato Prices & Arrivals in major Mandi as on 11.05.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	1000-1100	650-850	750-1000	500-1300	Closed	1400-1600
Arrivals (Qtl)	Closed	50000	6000	20000	6000	Closed	8500

(Source: Agriwatch)

Potato Futures Analysis: (as on 14th May 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-May-13	986.50	995.10	-8.6	2700	3270	-570
POTATO	MCX	15-Jun-13	927.60	931.90	-4.3	10320	11160	-840
POTATO	MCX	15-Jul-13	880.20	897.50	-17.3	7200	6630	570
POTATO	NCDEX	20-May-13	970	974	-4	14800	14800	0
POTATO	NCDEX	20-Jun-13	875.00	880.00	-5	10700	10600	100
POTATO	NCDEX	19-Jul-13	842	864.00	-22	6300	5700	600
POTATO	NCDEX	20-Aug-13	839	860.00	-21	9600	9500	100

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra June Contract:



(Source: Agriwatch)

Candlestick formation reveals bearish trend in the market. RSI is moving down which indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs in the market. Volumes are not supporting the prices in the market.

Potato Prices in major markets – Wholesale vs. Retail as on 13th May 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
NORTH ZONE			EAST ZONE		
CHANDIGARH	1000	12	PATNA	750	9
DELHI	925	16	BHAGALPUR	NR	NR
HISAR	800	9	RANCHI	NR	12
KARNAL	1100	13	BHUBANESHWAR	NR	NR
SHIMLA	1300	16	CUTTACK	NR	NR
MANDI	NR	NR	SAMBALPUR	NR	NR
SRINAGAR	NR	NR	ROURKELA	NR	NR
JAMMU	1020	20	KOLKATA	850	12
AMRITSAR	1100	16	SILIGURI	600	8
LUDHIANA	NR	NR	NORTH-EAST ZONE		
BATHINDA	NR	NR	ITANAGAR	NR	NR
LUCKNOW	1100	15	GUWAHATI	NR	10
KANPUR	1000	14	SHILLONG	NR	NR
VARANASI	1200	14	AIZWAL	2200	30
AGRA	800	12	DIMAPUR	850	12
DEHRADUN	NR	NR	AGARTALA	950	14
WEST ZONE			SOUTH ZONE		
RAIPUR	1400	16	PORT BLAIR	NR	NR
PANAJI	NR	NR	HYDERABAD	1600	18
AHMEDABAD	1100	15	VIJAYWADA	1733	19
RAJKOT	1275	14	VISAKHAPATNAM	1033	16
BHOPAL	NR	NR	BENGALURU	NR	NR
INDORE	NR	NR	DHARWAD	NR	NR
GWALIOR	NR	NR	T.PURAM	2100	23
JABALPUR	NR	NR	ERNAKULAM	2600	27
MUMBAI	1325	20	KOZHICODE	1800	21
NAGPUR	1138	18	PUDUCHERRY	2100	24
JAIPUR	500	10	CHENNAI	1400	18
JODHPUR	900	12	DINDIGUL	NR	NR
KOTA	1100	17	THIRUCHIRAPALLI	1900	20

(Source: State Civil Supplies Dept)

Disclaimer

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