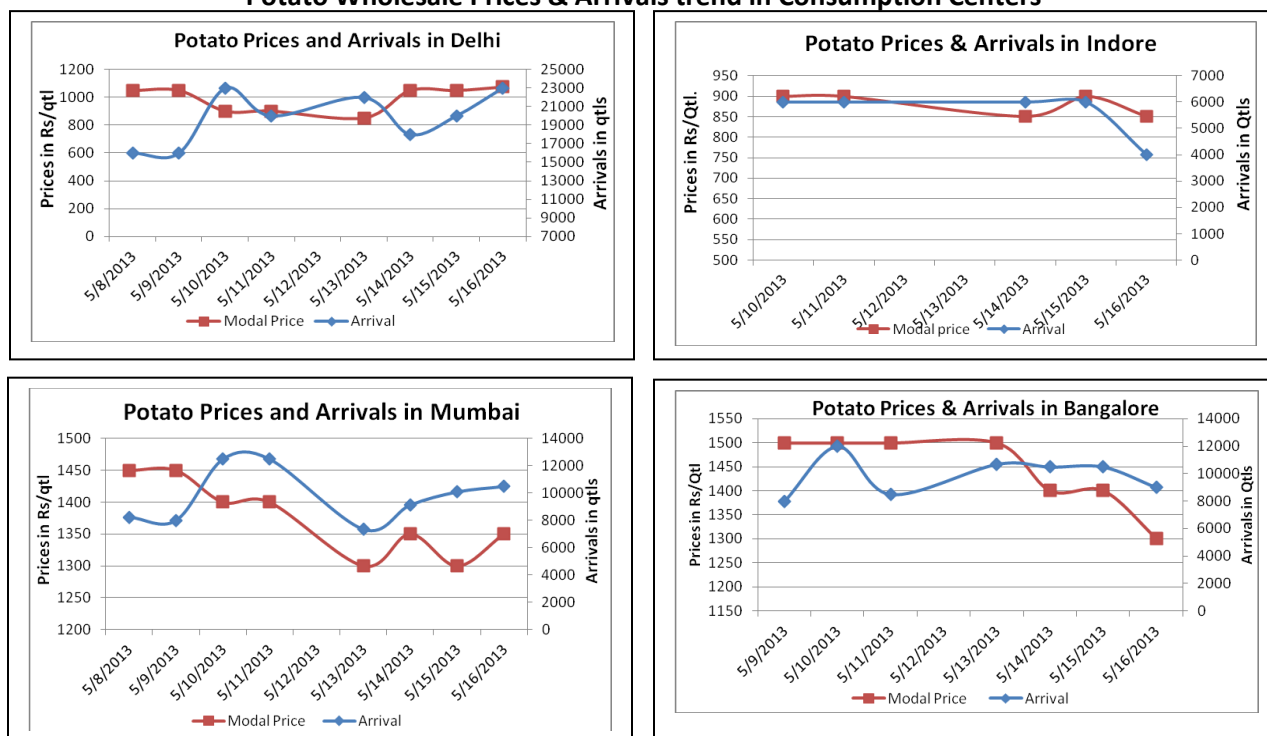


### Potato Fundamentals:

- In Khandauli (Agra), prices have fallen by Rs 50/ quintal and hovering between Rs 950 to Rs 1100/ quintal. According to trade sources, prices are expected to decline further as of low demand.
- In Kanpur, cold storages which are able to fetch a price of Rs 1000-Rs1100/ quintal and expected that prices may increase ahead when cold storages potato may start releasing in full swing.
- In Belgaum, potatoes are arriving in market from local region and Agra region. According to trade sources, prices of local region are able to fetch up to Rs 1900/ quintal whereas Agra region potato is able to fetch a price of Rs 1450/ quintal.
- In Tarkeshwar and Burdwan market of West Bengal, prices are hovering in the range of Rs 840 and Rs 780/ quintal respectively. According to trade source, release from cold storages is continuously increasing as of good demand.

### Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

### Potato Prices & Arrivals in major Mandi as on 16.05.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	790	950-1050	850-900	800-1100	500-1200	840	1200-1400
Arrivals (Qtl)	-	50000	3000	23000	4000	-	9000

### Potato Prices & Arrivals in major Mandi as on 15.05.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	780	950-1100	600-800	800-1100	500-1300	840	1300-1500
Arrivals (Qtl)	-	50000	5000	21000	6000	-	10500

(Source: Agriwatch)

## Potato Futures Analysis: (as on 16<sup>th</sup> May 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Jun-13	920.90	936.00	-15.1	10320	10260	60
POTATO	MCX	15-Jul-13	858.10	878	-19.9	9360	8460	900
POTATO	NCDEX	20-Jun-13	855.00	879.00	-24	9900	10600	-700
POTATO	NCDEX	19-Jul-13	823	830	-7	7000	7100	-100
POTATO	NCDEX	20-Aug-13	798	824	-26	10200	9500	700

(Source: MCX, NCDEX)

## Daily Price Chart of MCX- Agra June Contract:



(Source: Agriwatch)

Candlestick formation reveals bearish trend in the market. RSI is moving down which indicates prices may go down in short term. Volumes are not supporting the prices in the market. On the higher side prices may found resistance at the level of Rs 970 whereas on downside prices may found support at a level of Rs 920/ quintal.

## Potato Prices in major markets – Wholesale vs. Retail as on 16th May 2013

Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)	Centre	Wholesale Prices (Rs/ qtl)	Retail Price (Rs/ kg)
<b>NORTH ZONE</b>			<b>EAST ZONE</b>		
CHANDIGARH	1000	12	PATNA	750	9
DELHI	925	16	BHAGALPUR	800	10
HISAR	800	9	RANCHI	NR	12
KARNAL	1080	13	BHUBANESHWAR	850	12
SHIMLA	NR	NR	CUTTACK	900	12
MANDI	800	10	SAMBALPUR	920	12
SRINAGAR	NR	20	ROURKELA	1050	14
JAMMU	960	18	KOLKATA	850	12
AMRITSAR	1100	16	SILIGURI	640	9
LUDHIANA	800	12	<b>NORTH-EAST ZONE</b>		
BATHINDA	NR	NR	ITANAGAR	NR	NR
LUCKNOW	1100	15	GUWAHATI	NR	10
KANPUR	1000	14	SHILLONG	NR	NR
VARANASI	1200	14	AIZWAL	2200	30
AGRA	800	12	DIMAPUR	950	15
DEHRADUN	1200	16	AGARTALA	950	14
<b>WEST ZONE</b>			<b>SOUTH ZONE</b>		
RAIPUR	1400	16	PORT BLAIR	NR	NR
PANAJI	NR	NR	HYDERABAD	1400	16
AHMEDABAD	NR	NR	VIJAYWADA	1633	18
RAJKOT	NR	NR	VISAKHAPATNAM	1033	17
BHOPAL	1250	14	BENGALURU	NR	NR
INDORE	1100	18	DHARWAD	NR	NR
GWALIOR	1800	20	T.PURAM	2100	23
JABALPUR	1000	15	ERNAKULAM	2600	27
MUMBAI	1150	18	KOZHIKODE	1800	20
NAGPUR	1150	22	PUDUCHERRY	2100	24
JAIPUR	500	10	CHENNAI	1200	17
JODHPUR	800	10	DINDIGUL	NR	NR
KOTA	1000	15	THIRUCHIRAPALLI	1900	20

(Source: State Civil Supplies Dept)

### Disclaimer

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