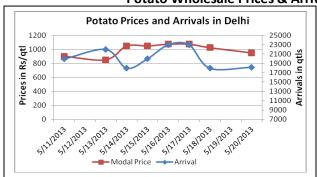
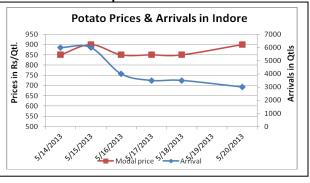
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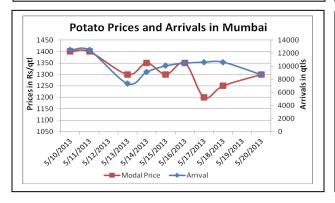
Potato Fundamentals:

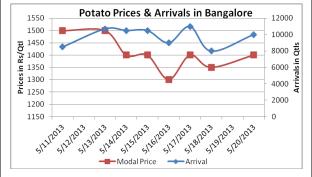
- In Tarkeshwar and Burdwan market of West Bengal, release from cold storages is continuously increasing as of good demand. According to trade sources, release from cold storages is approximately 1.5 times higher compared to previous year at same time.
- In Delhi, potatoes are arriving in market from Punjab, Haryana, Una and U.P. According to trade sources, maximum prices are being fetched by Una region at Rs 1300/ quintal followed by U.P cold storage potatoes at Rs 1150/ quintal.
- In Kanpur, cold storages which are able to fetch a price of Rs 1000-Rs1100/ quintal and expected that prices may increase ahead when cold storages potato may start releasing in full swing.
- In khandauli (U.P), prices have fallen by approximately Rs 75-100/ quintal and arrivals have also decreased because of sluggish demand.

Potato Wholesale Prices & Arrivals trend in Consumption Centers









(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 20.05.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	790	900-1000	600-900	750-1050	500-1300	840	1300-1500
Arrivals (Qtl)	-	45000	2600	26000	3000	-	8000

Potato Prices & Arrivals in major Mandi as on 18.05.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	900-1000	800-1000	800-1100	500-1200	Closed	1300.1400
Arrivals (Qtl)	-	50000	8000	23000	3500	-	8000

(Source: Agriwatch)





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Potato Futures Analysis: (as on 20th May 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Jun-13	926	931.20	-5.2	10080	10530	-450
POTATO	MCX	15-Jul-13	873.40	867.60	5.8	7410	7950	-540
POTATO	NCDEX	20-Jun-13	855.00	860.00	-5	9700	9800	-100
POTATO	NCDEX	19-Jul-13	837.00	825.00	12	6500	6900	-400
POTATO	NCDEX	20-Aug-13	817	807.00	10	9100	9500	-400

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra June Contract:



(Source: Agriwatch)

Candlestick chart trend reveals range bound movement in the market. RSI is moving up in neutral region in the market indicates prices may go up in short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market. 920 level may take strong supports level for short term.





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Potato Prices in major markets – Wholesale vs. Retail as on 20th May 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
ABOHAR	245	320	283	1000
BHOPAL	1200	1300	1200	1500
CHANDIGARH	625	750	688	1500
CHENNAI	1300	1500	1400	2400
DELHI	800	1076	938	1600
GANGATOK	1200	1600	1400	1600
GUWAHATI	800	880	840	1200
HYDERABAD	1100	1500	1300	2000
INDORE	950	1250	1100	1800
JAIPUR	800	900	860	1400
JAMMU	1000	1100	1050	1400
MUMBAI	1500	1700	1600	2000
NASIK	1250	1350	1310	1550
PATNA	700	800	750	1100
RANCHI	850	1000	890	1200
SHIMLA	1300	1500	1400	2000
SRINAGAR	1300	1500	1400	2000
SURAT	1100	1200	1150	2000

(Source: NHB)

Disclaimer

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