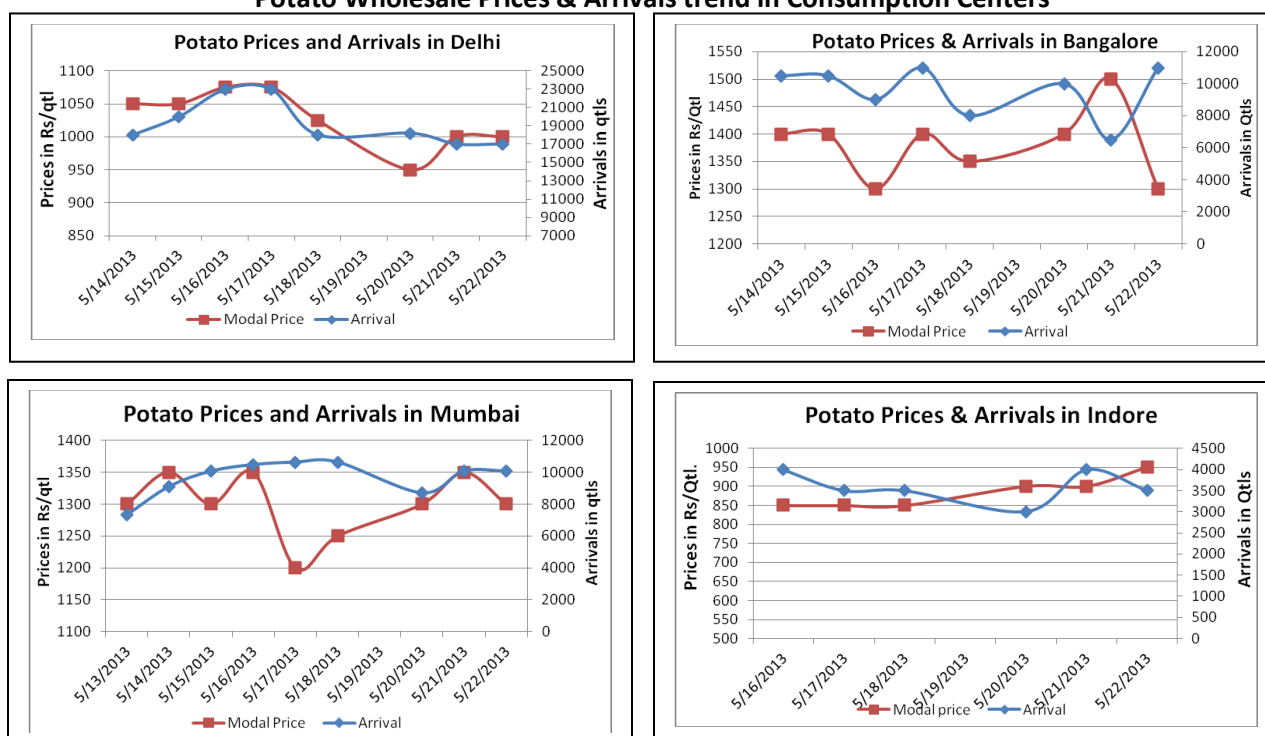


## Potato Fundamentals:

- In Samastipur (Bihar), cold storages are expected to open from next month. Prices are hovering around Rs 700/ quintal and expected to get price of Rs 900/ quintal once cold storages are opened.
- In Belgaum (Karnataka), potatoes are arriving in market from local region and Agra region. According to trade sources, maximum price of Rs 1000-2200/ quintal are being fetched by local region potatoes whereas Agra region potato prices are between Rs 1250-1400/ quintal.
- In Tarkeshwar and Burdwan market of West Bengal, release from cold storages is continuously increasing as of good demand. According to trade sources, release from cold storages is approximately 1.5 times higher compared to previous year at same time.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandi as on 22.05.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	790	900-1000	600-850	750-1100	500-1400	840	1200-1400
Arrivals (Qtl)	-	45000	2000	16000	3500	-	11000

## Potato Prices & Arrivals in major Mandi as on 21.05.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	790	900-1000	600-850	750-1050	500-1300	840	1300-1700
Arrivals (Qtl)	-	50000	2000	26000	4000	-	6500

(Source: Agriwatch)

## Potato Futures Analysis: (as on 22nd May 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Jun-13	885.50	908	-22.5	10230	10500	-270
POTATO	MCX	15-Jul-13	827.80	855.00	-27.2	6780	6900	-120
POTATO	NCDEX	20-Jun-13	819.00	826.00	-7	9200	9100	100
POTATO	NCDEX	19-Jul-13	789.00	811.00	-22	7400	6500	900
POTATO	NCDEX	20-Aug-13	777	797	-20	12400	9500	2900

(Source: MCX, NCDEX)

## Daily Price Chart of MCX- Agra June Contract:



(Source: Agriwatch)

Candlestick chart trend reveals range bound movement in the market. RSI is moving up in neutral region in the market indicates prices may go up in short term. On the higher side prices may find Resistance at a level of Rs 950 whereas on downside prices may found support at a level of Rs 870. Once this level is breached, prices may fall down below Rs800/ quintal.

## Potato Prices in major markets – Wholesale vs. Retail as on 22nd May 2013

Centre Name	Min. Price	Max. Price	Model Price (Wholesale)	Retail Price (Rs/Qtl)
BANGALORE	1100	1300	1200	1700
BARAUT	1200	1300	1250	1500
CHANDIGARH	700	900	800	1500
CHENNAI	1400	1600	1500	2400
DELHI	800	1200	938	1700
DEHRADUN	800	900	850	1500
GANGATOK	1400	1600	1500	1700
GUWAHATI	850	950	900	1200
HYDERABAD	1000	1500	1300	2000
INDORE	500	1400	1100	1800
JAIPUR	800	900	860	1400
JAMMU	1000	1200	1100	1400
LUCKNOW	1000	1100	1050	1600
MUMBAI	1000	1300	1150	1500
MUMBAI	1550	1700	1650	2000
PATNA	800	900	850	1200
PUNE	1300	1500	1400	1700
RAIPUR	950	1050	1000	1800
RANCHI	850	1000	900	1200
SHIMLA	1400	1600	1500	2000
SRINAGAR	1100	1400	1300	2000
SURAT	1000	1200	1100	2000

(Source: NHB)

## Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC

23 May, 2013



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