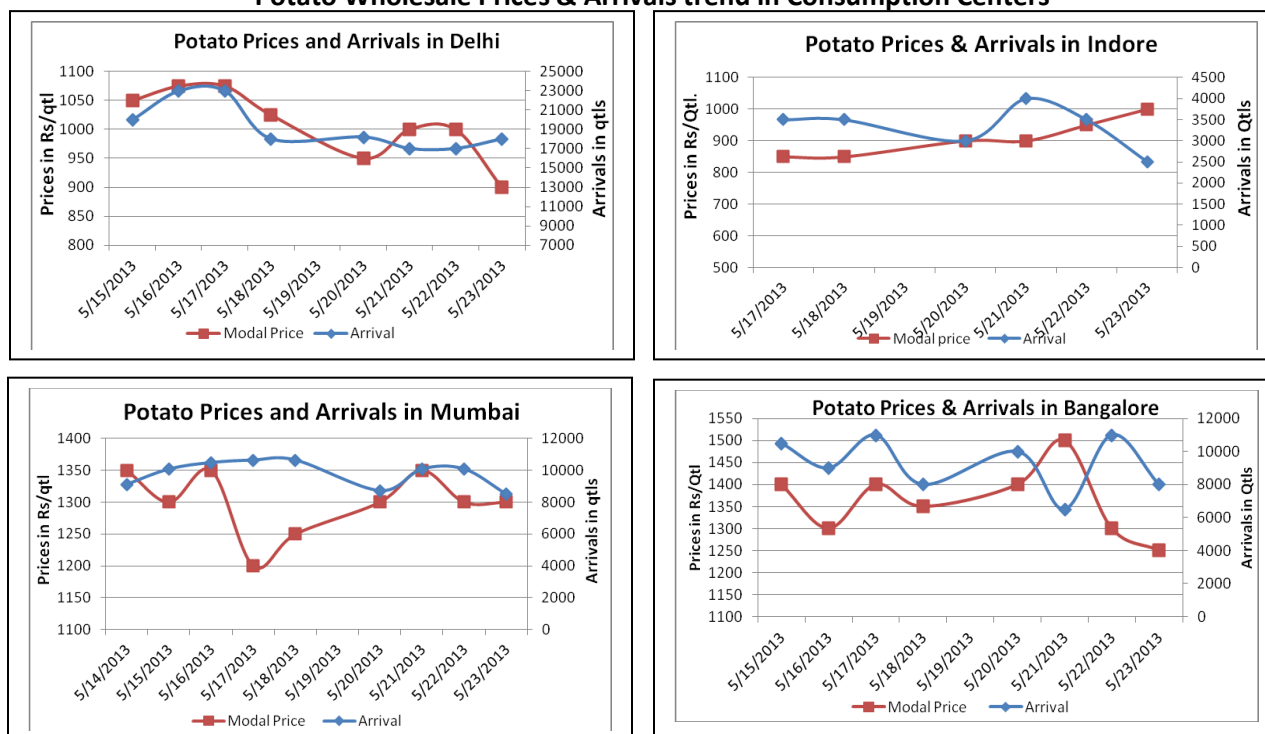


Potato Fundamentals:

- In Samastipur (Bihar), cold storages are expected to open from next month. Prices are hovering around Rs 700/ quintal and expected to get price of Rs 900/ quintal once cold storages are opened.
- In Begusarai, cold storages are expected to open by next month. Prices are expected to be high as cold storage rent has increased from Rs 190 to Rs 210/quintal.
- In Bangalore, prices have fallen by Rs 100/ quintal because of lower demand in market. Potatoes are mainly coming from local region and U.P which are contributing approximately 25% and 75% respectively.
- In Indore, prices are similar to last year but average arrivals are 15000-20000 qtl/ day compared to previous year which were 35000qtl per day. According to trade sources, prices further depend on arrival of monsoon.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 23.05.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	770	900-1000	700-750	800-1100	500-1300	820	1200-1300
Arrivals (Qtl)	-	50000	1000	13000	2500	-	8000

Potato Prices & Arrivals in major Mandi as on 22.05.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	790	900-1000	600-850	750-1100	500-1400	840	1200-1400
Arrivals (Qtl)	-	45000	2000	16000	3500	-	11000

(Source: Agriwatch)

Potato Futures Analysis: (as on 23rd May 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Jun-13	899.20	885.50	13.7	10170	10230	-60
POTATO	MCX	15-Jul-13	831.00	827.80	3.2	6360	6780	-420
POTATO	NCDEX	20-Jun-13	843.00	819.00	24	7500	9200	-1700
POTATO	NCDEX	19-Jul-13	790.00	789.00	1	7500	7400	100
POTATO	NCDEX	20-Aug-13	774	777	-3	12700	12400	300

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra June Contract:



(Source: Agriwatch)

Candlestick chart trend reveals range bound movement in the market. RSI is moving up in neutral region in the market indicates prices may go up in short term. On the higher side prices may find Resistance at a level of Rs 950 whereas on downside prices may found support at a level of Rs 870. Once this level is breached, prices may fall down below Rs800/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 23rd May 2013

Centre Name	Min. Price	Max. Price	Modal Price	Retail Price
AMRITSAR	700	800	750	1200
BANGALORE	1200	1400	1300	1800
BHOPAL	1000	1100	1050	1200
CHENNAI	1300	1500	1400	2000
DELHI	800	1000	938	1700
DEHRADUN	815	900	875	1500
GANGATOK	1400	1600	1500	1700
GUWAHATI	880	950	915	1200
INDORE	500	1300	1100	1800
JAMMU	1200	1300	1250	1500
LUCKNOW	1000	1100	1050	1500
PATNA	750	850	800	1200
PUNE	1200	1500	1400	1800
RANCHI	800	1000	950	1200
SHIMLA	1400	1500	1400	2000
SRINAGAR	1100	1300	1200	1800
SURAT	1000	1200	1100	2000
TRIVANDRUM	2200	2600	2300	3300

(Source: NHB)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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