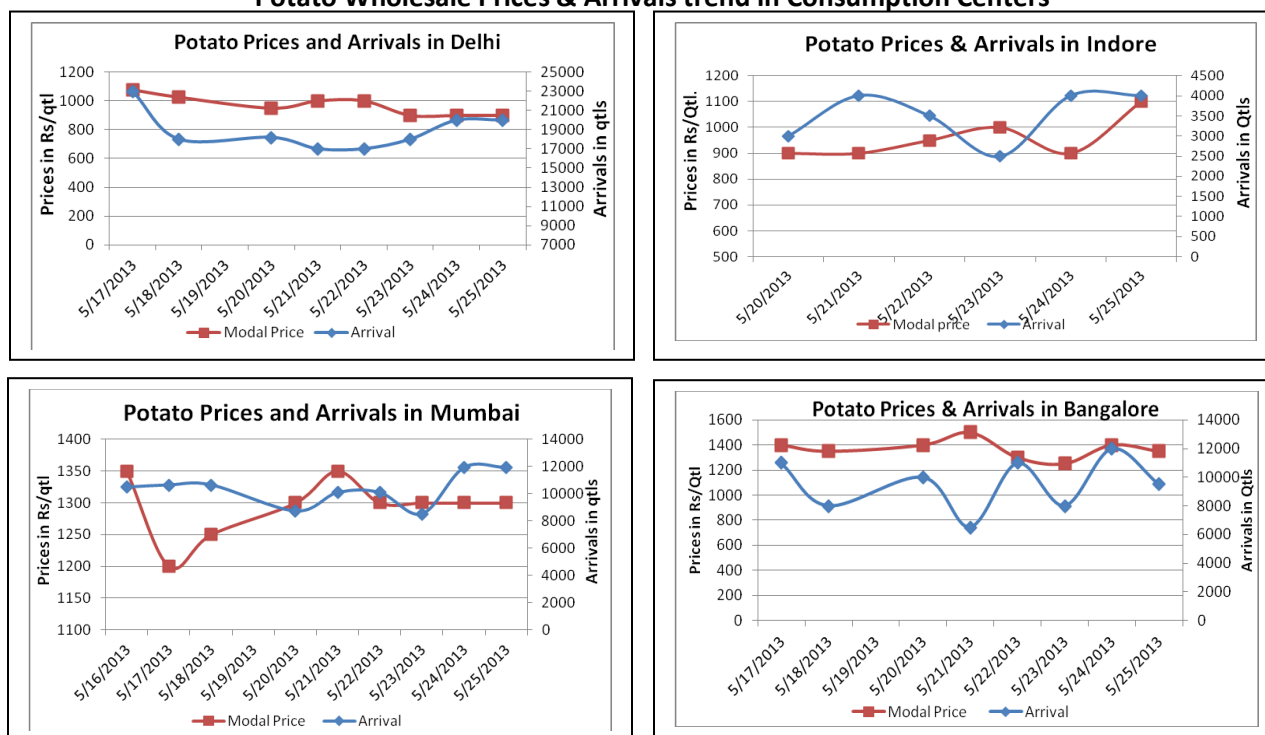


## Potato Fundamentals:

- In Begusarai and Samastipur, cold storages are expected to open by next month. Prices are expected to be high as cold storage rent has increased from Rs 190 to Rs 210/quintal. According to trade sources, once cold storages are opened price may start from Rs 850 to Rs 950/ quintal.
- In Farrukhabad and Kanpur approximately 80% of cold storages are filled whereas in Hathras cold storages are filled by 95%
- In Pune, potatoes are coming from U.P only and modal prices are hovering in the range of Rs 1300 to Rs 1600/ quintal.
- In Farrukhabad market, release from cold storages is being supplied to Southern and other parts of India. Prices are hovering in the range of Rs 800 to Rs 900/ quintal.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandi as on 25.05.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	750	900-1000	840-900	750-1100	1000-1200	820	1200-1500
Arrivals (Qtl)	-	50000	2000	15000	4000	-	9500

## Potato Prices & Arrivals in major Mandi as on 24.05.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	750	900-1000	800-900	800-1150	500-1300	820	1200-1600
Arrivals (Qtl)	-	49000	700	13000	4000	-	12000

(Source: Agriwatch)

## Potato Futures Analysis: (as on 24th May 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Jun-13	910	899.20	10.8	9150	10170	-1020
POTATO	MCX	15-Jul-13	848.00	831.00	17	5760	6360	-600
POTATO	NCDEX	20-Jun-13	861.00	843.00	18	6600	7500	-900
POTATO	NCDEX	19-Jul-13	787.00	790.00	-3	7300	7500	-200
POTATO	NCDEX	20-Aug-13	770	774	-4	12800	12700	100

(Source: MCX, NCDEX)

## Daily Price Chart of MCX- Agra June Contract:



(Source: Agriwatch)

Candlestick chart trend reveals range bound movement in the market. RSI is moving up in neutral region in the market indicates prices may go up in short term. On the higher side prices may find Resistance at a level of Rs 950 whereas on downside prices may found support at a level of Rs 870. Once this level is breached, prices may fall down below Rs800/ quintal.

## Potato Prices in major markets – Wholesale vs. Retail as on 24th May 2013

Centre Name	Min Price	Max Price	Modal Price	Retail Price
BANGALORE	1200	1400	1300	1800
CHANDIGARH	800	1000	900	1600
CHENNAI	1300	1500	1400	2000
DELHI	800	1000	938	1700
DEHRADUN	821	912	870	1500
GUWAHATI	880	950	915	1200
HYDERABAD	1000	1500	1300	2000
INDORE	500	1300	1100	1800
JAIPUR	850	950	905	1500
JAMMU	1100	1300	1250	1500
LUCKNOW	950	1050	1000	1400
NASIK	1250	1450	1380	1650
PATNA	750	850	800	1200
PUNE	1300	1500	1400	1800
RAIPUR	900	1000	950	1800
RANCHI	800	1000	900	1200
SHIMLA	1300	1500	1400	2000
SRINAGAR	1200	1400	1300	2000
TRIVANDRUM	2300	2800	2500	3400

(Source: NHB)

## Disclaimer

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